MAY 2024 PRICE STATISTICS

Reference No.: 24IG0837-0188 Date Released: 07 June 2024 **Average Monthly Inflation Rate in Tacloban City** (in percent) 2.5 2.5 1.1 Apr May Jul Aug Sep Oct Nov Jan Feb Mar May 2024 2023 <u>2023</u> 2023 2023 <u>2023</u> 2023 2023 <u>2023</u> 2024 2024 2024 <u>2024</u> **Average Inflation Rate in Tacloban City By Commodity Group (May 2024)** Non-Alcoholic Beverages Alcoholic Beverages Tobacco 4.3 Personal Care, and Housing, Furnishings, Miscellaneous Water, Restaurants and Household Health Goods and Electricity, Recreation Accommodation Services Gas & other Equipment & Transport Information 2.1 Sport and Clothing Services Fuels 1.8 Culture and Household 1.5 Education Footwea Communication Services Maintenance 0.0 0.0 **Technical Definition** CONSUMER PRICE INDEX—an indicator of the change in the **Purchasing Power of Peso** average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. INFLATION RATE - the annual rate of change or the year-on-April 2024 May 2024 year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that PO.83 PO.83 prices continue to increase but at a slower rate. PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100. ALL ITEMS





Date Source: Philippines Statistics Authority





