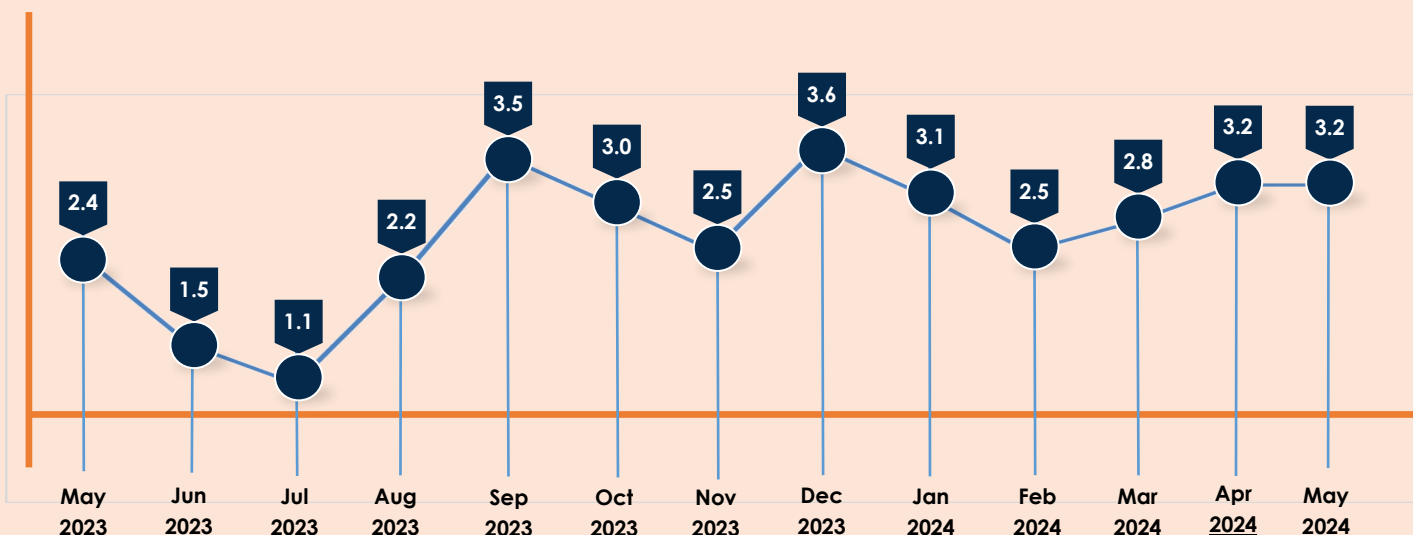


MAY 2024 PRICE STATISTICS

Reference No.: 24IG0837-0188

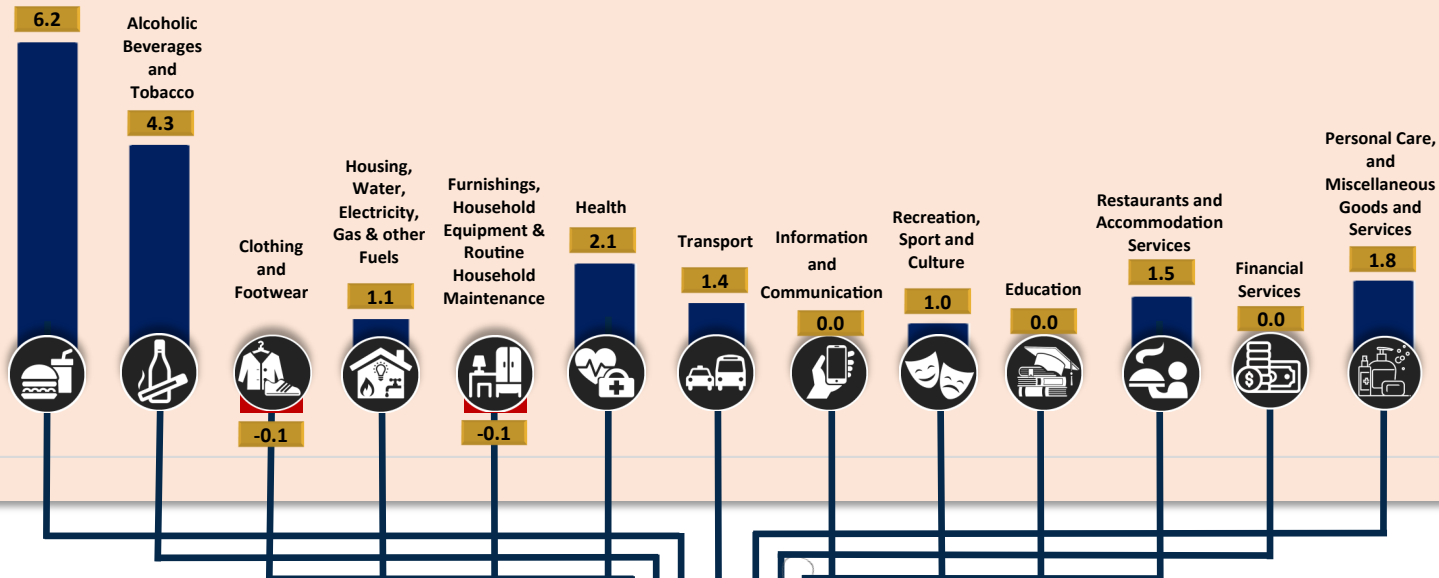
Date Released: 07 June 2024

Average Monthly Inflation Rate in Tacloban City (in percent)



Average Inflation Rate in Tacloban City By Commodity Group (May 2024)

Food & Non-Alcoholic Beverages



Technical Definition

CONSUMER PRICE INDEX—an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE - the annual rate of change or the year-on-year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that prices continue to increase but at a slower rate.

PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority

Purchasing Power of Peso

April 2024



May 2024



ALL ITEMS

