## APRIL 2024 PRICE STATISTICS

Reference No.: 24IG0837-0185 Date Released: 09 May 2024 Average Monthly Inflation Rate in Leyte in percent **(excluding Tacloban City)** 3.0 2.0 Mar Apr Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb 2024 <u>2024</u> 2023 <u>2023</u> 2023 2023 2023 2023 2023 2023 2023 2024 2024 **Average Inflation Rate in Leyte** By Commodity Group (April 2024) Alcoholic Food & Beverages Non-Alcoholic Furnishings, Beverages Household Tobacco 6.0 **Equipment &** 5.6 Routine Restaurants and Household Accommodation Maintenance Services Personal Care, 4.1 4.1 and Miscellane ous Goods and Recreation, Services Sport and Transport Housing, Culture 2.3 Health Water. Information and Electricity, **Financial** Clothing and Education Services Footwear Fuels 0.0 **Technical Definition** CONSUMER PRICE INDEX—an indicator of the change in the **Purchasing Power of Peso** average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. INFLATION RATE - the annual rate of change or the year-on-March 2024 April 2024 year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that P0,81 prices continue to increase but at a slower rate. PO.81





PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is comput-

ed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority









**ALL ITEMS**