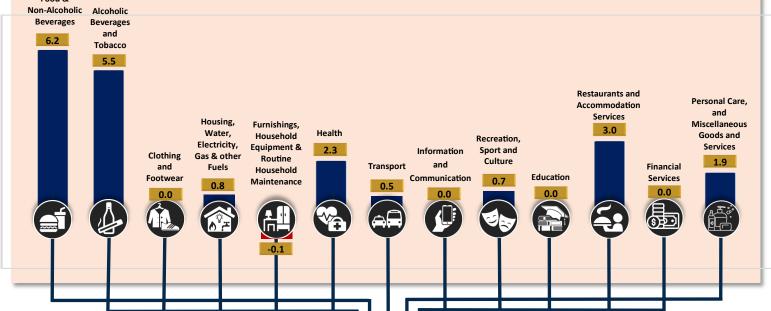
APRIL 2024 PRICE STATISTICS

Reference No.: 24IG0837-0186 Date Released: 09 May 2024 **Average Monthly Inflation Rate in Tacloban City** (in percent) 2.5 2.5 1.5 May Mar Apr Apr Jun Jul Aug Sep Oct Nov Dec Jan Feb 2024 <u>2024</u> 2023 2023 2023 2023 2023 2023 2023 **2023** 2023 2024 <u>2024</u> **Average Inflation Rate in Tacloban City** By Commodity Group (April 2024) Food & Non-Alcoholic Alcoholic Beverages **Beverages** 6.2 Tobacco 5.5 Restaurants and Personal Care,



Technical Definition

CONSUMER PRICE INDEX—an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE - the annual rate of change or the year-onyear changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that prices continue to increase but at a slower rate.

PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority



March 2024

April 2024













ALL ITEMS

