



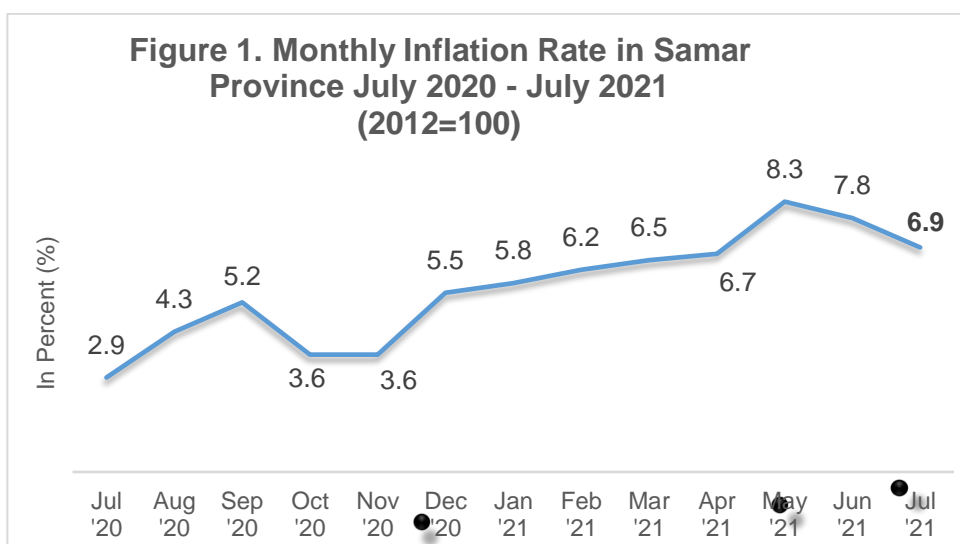
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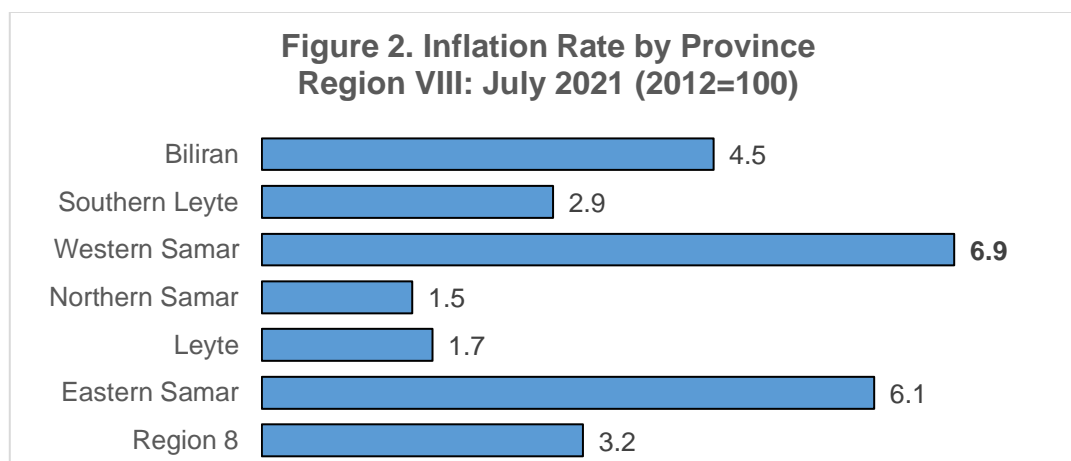
Samar inflation rate decelerates further to 6.9% in July 2021

Inflation rate (IR) in Samar Province has been decreasing for the past two months. In July 2021, the inflation rate declined to 6.9 percent from 7.8 percent recorded in the previous month. However, this figure is 4 percentage points higher than the 2.9 percent inflation rate recorded in the same month last year. (See Figure 1)



Source: Philippine Statistics Authority

Among the six provinces, Samar posted the highest inflation rate in July 2021. Eastern Samar and Biliran followed with 6.1 and 4.5 percent, respectively. Meanwhile, Northern Samar posted the lowest IR at 1.5 percent. (See Figure 2)

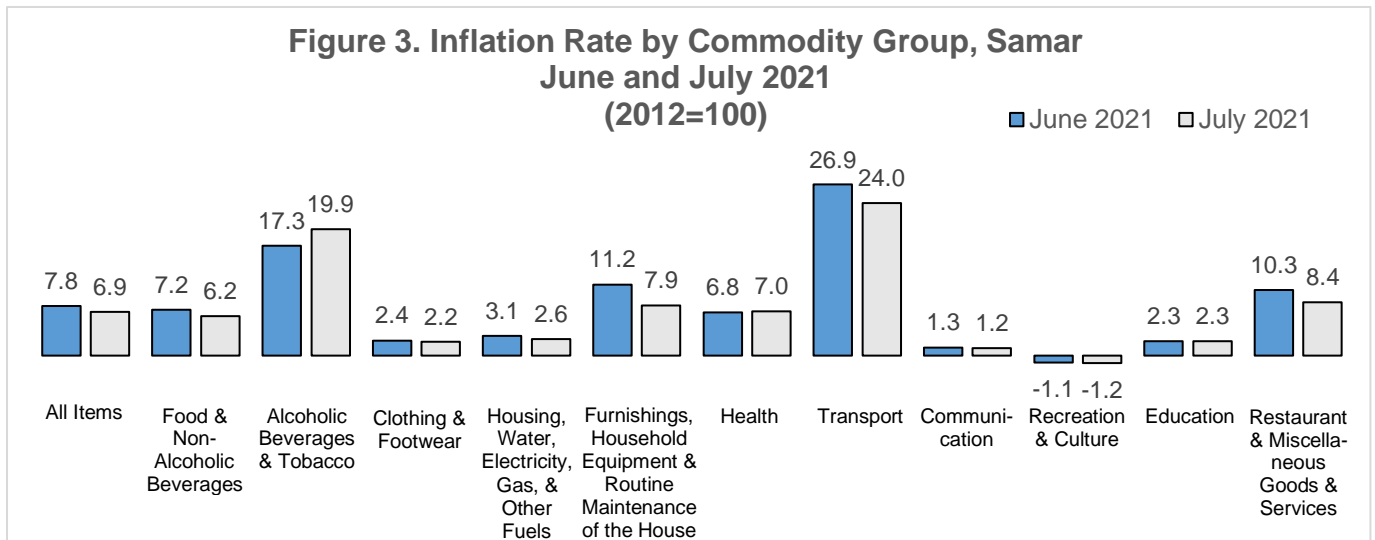


Source: Philippine Statistics Authority

BY COMMODITY GROUP

From the eleven (11) commodity groups, two yielded increases in inflation rate namely: Alcoholic Beverages and Tobacco commodity group (2.6%) and Health (0.2%).

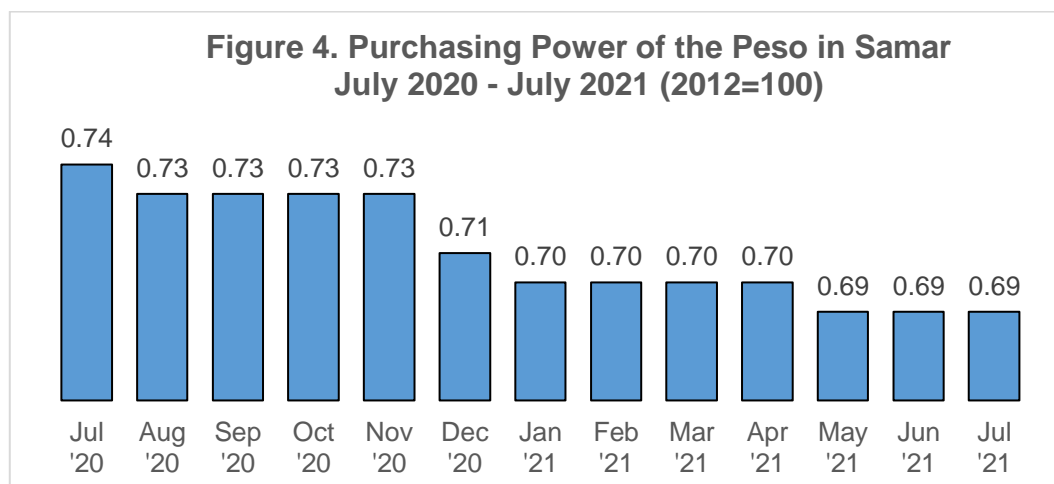
On the other hand, eight (8) commodity groups exhibited decreases in July 2021 compared to the previous month, to wit: Furnishings, Household Equipment and Routine Household Maintenance (3.3%); Transport (2.9%); Restaurant and Miscellaneous Goods and Services (1.9%); Food and Non-Alcoholic Beverages (1.0%); Housing, Water, Electricity, Gas, and Other Fuels (0.5%); Clothing and Footwear (0.2%); Communication (0.1%); Recreation and Culture (0.1%). (See Figure 3)



Source: Philippine Statistics Authority

PURCHASING POWER OF PESO

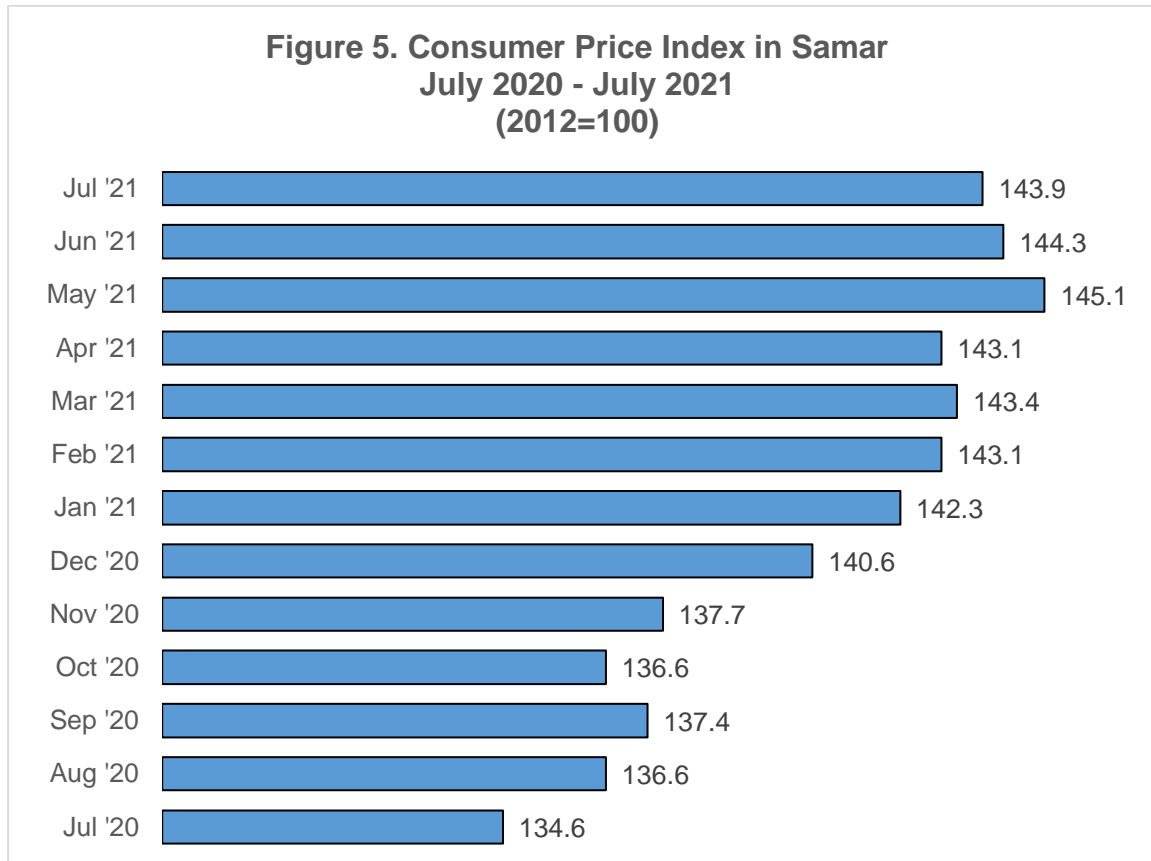
Purchasing Power of Peso (PPP) remained at 0.69 for the month of July 2021, indicating that a peso in 2012 is only worth 0.69 centavos in July 2021. This implies that the prices of the same market basket of goods and services valued at Php 100.00 in 2012 are worth Php 69.00 in July 2021. (See Figure 4)



Source: Philippine Statistics Authority

MONTHLY CONSUMER PRICE INDEX

A Consumer Price Index (CPI) of 143.9 was recorded in July 2021 yielding a difference of 0.4 points from the CPI generated in June 2021. This is relatively higher by 9.3 points compared to the CPI generated from the same month in 2020. (See *Figure 5*)



Source: *Philippine Statistics Authority*


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APPENDIX

**Table 1. Inflation Rate by Commodity Group: Region VIII and Samar
May to July 2020 and 2021 (2012=100)**

COMMODITY GROUP	May '20	Jun '20	Jul '20	May '21	Jun '21	Jul '21
REGION VIII – Eastern Visayas						
All Items	1.8	1.1	1.7	3.1	3.3	3.2
Food And Non-Alcoholic Beverages	2.1	1.5	1.8	2.2	2.8	2.6
Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products	9.0	8.7	7.7	6.9	6.8	7.3
Clothing And Footwear	3.7	3.0	3.0	2.0	2.1	2.2
Housing, Water, Electricity, Gas And Other Fuels	1.1	(1.1)	1.0	3.1	3.3	3.6
Furnishings, Household Equipment and Routine Household Maintenance	2.8	2.7	2.5	3.2	2.9	2.4
Health	0.9	0.9	0.9	1.6	1.8	2.0
Transport	(7.6)	(3.5)	(1.0)	13.7	11.5	10.3
Communication	(0.7)	(1.3)	(1.7)	0.7	1.0	1.0
Recreation And Culture	1.9	1.4	1.1	(1.4)	(1.5)	(1.6)
Education	5.3	2.0	-	0.5	0.5	0.5
Restaurants And Miscellaneous Goods and Services	5.4	4.2	3.7	2.8	2.9	2.5
Samar						
All Items	2.7	2.1	2.9	8.3	7.8	6.9
Food And Non-Alcoholic Beverages	3.3	1.7	3.5	7.4	7.2	6.2
Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products	6.8	5.6	4.0	17.3	17.3	19.9
Clothing And Footwear	2.3	2.7	2.3	2.4	2.4	2.2
Housing, Water, Electricity, Gas And Other Fuels	1.4	0.7	0.7	3.0	3.1	2.6
Furnishings, Household Equipment and Routine Household Maintenance	18.4	17.3	14.9	13.0	11.2	7.9
Health	2.8	3.0	2.8	6.4	6.8	7.0
Transport	(12.3)	(2.2)	(0.2)	35.7	26.9	24.0
Communication	0.6	-	0.2	1.3	1.3	1.2
Recreation And Culture	0.1	(3.0)	(3.1)	(1.0)	(1.1)	(1.2)
Education	6.3	-	-	2.3	2.3	2.3
Restaurants And Miscellaneous Goods and Services	4.6	4.2	5.7	10.0	10.3	8.4

Source: Philippine Statistics Authority

**Table 2. Consumer Price Index and Inflation Rate for All Income Households by Commodity Sub-Group in Samar: June and July 2021
(2012 = 100)**

COMMODITY GROUP	CPI		Inflation Rate	
	Jun 2021	Jul 2021	Jun 2021	Jul 2021
ALL ITEMS	144.3	143.9	7.8	6.9
I. FOOD AND NON-ALCOHOLIC BEVERAGES	143.3	142.7	7.2	6.2
* Food	142.4	141.8	7.8	6.7
Bread and Cereals	117.7	117.6	5.8	4.8
Rice	114.7	114.5	7.9	6.4
Corn	145.6	145.6	(1.1)	0.2
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	130.5	130.7	(1.5)	(0.7)
Meat	146.3	142.2	10.3	7.9
Fish	179.8	180.3	11.7	10.4
Milk, Cheese, and Eggs	143.7	142.7	3.9	2.6
Oils and Fats	99.7	100.1	2.2	0.4
Fruit	161.3	164.1	(9.9)	(9.1)
Vegetables	209.7	208.0	17.0	17.8
Sugar, Jam, Honey, Chocolate and Confectionery	106.0	105.5	2.3	0.5
Food Products N.E.C.	168.6	168.7	8.8	7.1
* Non-alcoholic Beverages	165.0	165.1	(3.4)	(3.1)
II. ALCOHOLIC BEVERAGES AND TOBACCO	346.3	348.6	17.3	19.9
Alcoholic Beverages	190.5	190.5	(2.2)	3.6
Tobacco	462.2	466.1	25.0	25.8
NON-FOOD	137.0	136.7	7.4	6.4
III. CLOTHING AND FOOTWEAR	133.9	134.0	2.4	2.2
Clothing	136.8	136.9	1.2	1.1
Footwear	127.2	127.3	5.7	5.4
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	132.9	132.3	3.1	2.6
Actual Rentals for Housing	134.3	134.3	(2.8)	(2.8)
Maintenance and Repair of the Dwelling	140.3	141.1	8.6	8.5
Water Supply and Miscellaneous Services Relating to the Dwelling	118.0	118.0	0.9	0.9
Electricity, Gas and Other Fuels	130.5	128.4	17.7	15.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	177.1	176.8	11.2	7.9
Furniture and Furnishings, Carpets and Other Floor Coverings	108.1	108.1	0.2	0.2
Household Textiles	117.8	117.8	4.5	2.7
Household Appliances	126.2	126.2	6.9	6.1
Glassware, Tableware, and Household Utensils	122.6	122.6	0.8	(0.5)
Tools and Equipment for House and Garden	182.3	182.3	35.1	33.8
Goods and Services for Routine Household Maintenance	194.4	193.9	12.4	8.4

(Table 2 – Continuation)

COMMODITY GROUP	CPI		Inflation Rate	
	Jun 2021	Jul 2021	Jun 2021	Jul 2021
VI. HEALTH	121.3	121.4	6.8	7.0
Medical Products, Appliances and Equipment	115.4	115.4	1.2	1.4
Outpatient Services	190.5	190.8	16.6	16.8
Hospital Services	104.9	104.9	8.8	8.8
VII. TRANSPORT	149.1	147.8	26.9	24.0
Operation of Personal Transport Equipment	100.6	104.5	22.2	18.1
Transport Services	177.9	173.0	31.1	28.3
VIII. COMMUNICATION	103.9	103.9	1.3	1.2
Postal Services	108.2	108.2	-	-
Telephone and Telefax Equipment	91.7	91.7	-	-
Telephone and Telefax Services	106.4	106.4	1.5	1.3
IX. RECREATION AND CULTURE	116.0	116.1	(1.1)	(1.2)
Audio-visual, Photographic and Information Processing Equipment	92.2	92.2	(0.5)	(0.5)
Other Major Durables for Recreation and Culture	130.1	130.1	14.8	14.8
Other Recreational Items and Equipment, Gardens and Pets	162.7	163.8	10.9	9.6
Recreational and Cultural Services	191.0	191.0	(15.0)	(15.0)
Newspapers, Books and Stationery	139.1	139.1	3.7	3.7
X. EDUCATION	182.0	182.0	2.3	2.3
Pre-primary and Primary Education	183.6	183.6	6.5	6.5
Secondary Education				
Tertiary Education	181.1	181.1	-	-
Education Not Definable by Level				
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	131.6	132.0	10.3	8.4
Catering Services	143.9	143.9	12.1	10.3
Personal Care	120.4	121.2	10.3	7.6
Personal Effects N.E.C.	131.2	131.2	2.4	1.9

Source: Philippine Statistics Authority

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the changes in the average retail prices of a fixed market basket of goods and services commonly purchased by households relative to a base year.

Uses of CPI

The CPI is most widely used in the calculation of the inflation rate and purchasing power of peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

Base Period/Year

The reference date or base period is the benchmark or reference date or period at which the index is taken as equal to 100. The current base period is 2012.

Market Basket

A sample of goods and services purchased for consumption availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.

Weight

A value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Formula

The formula used in computing the CPI is the weighted arithmetic mean of price relatives, the Laspeyre's formula with a fixed base year period (2012) weights.

Geographic Coverage

CPI values are computed at the national, regional, and provincial levels, and for selected cities.

Inflation Rate is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of the declining purchasing power of peso.

Purchasing Power of Peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

For inquiries and additional information,

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