

SPECIAL RELEASE

Summary Inflation Report of Southern Leyte Consumer Price Index for All Income Households (2018=100)

November 2024

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**Table 1. Year-on-Year Inflation Rate, All Items in Percent
(2018=100)**

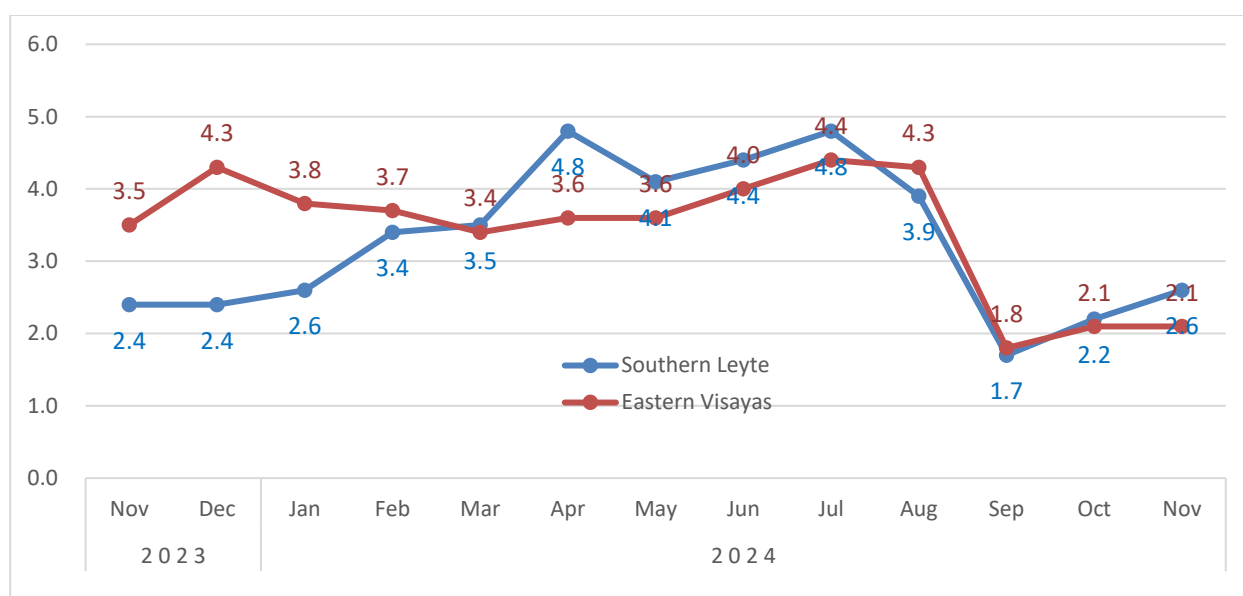
Area	November 2023	October 2024	November 2024	Year-to-date*
PHILIPPINES	4.1	2.3	2.5	3.2
Eastern Visayas	3.5	2.1	2.1	3.3
Southern Leyte	2.4	2.2	2.6	3.4

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index



Southern Leyte's inflation rate (IR) increased to 2.6 percent in November 2024 from 2.2 percent in October 2024. While National and Regional IR are 2.5 percent and 2.1 percent respectively.

Figure 1. Year-on-Year Changes of the Consumer Price Index in Percent in Southern Leyte and Eastern Visayas, November 2023 to November 2024



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Overall Inflation

The main driver to the upward trend of the overall inflation in November 2024 for All Income Household were the higher IR in following commodity groups;

- a. Transport; -2.3 percent from -3.5 percent,
- b. Housing, Water, Electricity, Gas and Other Fuels, 2.5 percent from 1.6 percent,
- c. Food and Non-Alcoholic Beverages; 3.2 percent from 2.9 percent, and
- d. Alcoholic beverages and tobacco; 3.6 percent from 3.3 percent.



In contrast, lower inflation rates were noted in the following commodity groups;

- a. Restaurants and accommodation services; 7.2 percent from 8.1 percent,
- b. Health; 4.6 percent from 5.5 percent,
- c. Personal Care, and Miscellaneous Goods and Services; 1.1 percent from 1.4 percent, and
- d. Furnishings, Household Equipment and Routine Household Maintenance; 0.8 percent from 0.9 percent.

Table 2. Year-on-Year Changes of the Consumer Price Index in Percent in Southern Leyte

Area/Commodity Group	2023	2024	
	Nov	Oct	Nov
ALL ITEMS	2.4	2.2	2.6
Food and Non-Alcoholic Beverages	7.8	2.9	3.2
Alcoholic Beverages and Tobacco	3.2	3.3	3.6
Clothing and Footwear	0.0	0.4	0.4
Housing, Water, Electricity, Gas and Other Fuels	-7.2	1.6	2.5
Furnishings, Household Equipment and Routine Household Maintenance	1.9	0.9	0.8
Health	1.9	5.5	4.6
Transport	-6.5	-3.5	-2.3
Information and Communication	0.0	0.2	0.2
Recreation, Sport and Culture	2.1	1.2	1.1
Education Services	4.6	0.0	0.0
Restaurants and Accommodation Services	8.4	8.1	7.2
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.5	1.4	1.1

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index



2nd Floor SJC Bldg., Tomas Oppus St., Tunga-tunga, Maasin City, Southern Leyte
 Telephone: (053) 862-0105
 Email Address: southernleyte@psa.gov.ph

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Table 3. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Southern Leyte

Commodity Group	CPI			Inflation Rates	
	Nov 2023	Oct 2024	Nov 2024	Month-on-Month	Year-on-Year
ALL ITEMS	120.6	122.9	123.7	0.7	2.6
I. FOOD AND NON-ALCOHOLIC BEVERAGES	118.4	122.3	122.2	-0.1	3.2
* Food	118.8	122.9	122.8	-0.1	3.4
Cereals and Cereal Products	106.9	111.0	111.2	0.2	4.0
Cereals	101.7	106.3	106.6	0.2	4.8
Rice	101.7	106.3	106.6	0.2	4.7
Corn	96.9	109.5	109.8	0.3	13.3
Flour, Bread and Other Bakery Products, Pasta Products	126.8	128.8	128.8	0.0	1.6
Meat and Other Parts of Slaughtered Land Animals	155.9	156.1	154.8	-0.8	-0.7
Fish and Other Seafood	112.0	119.5	120.2	0.6	7.3
Milk, Other Dairy Products, and Eggs	115.8	114.9	115.0	0.1	-0.7
Oils and Fats	147.9	148.6	148.7	0.1	0.5
Fruits and Nuts	124.7	142.5	136.1	-4.5	9.1
Vegetables, Tubers, Cooking Bananas and Pulses	108.8	116.5	120.0	3.0	10.3
Sugar, Confectionery and Desserts	135.9	128.9	129.3	0.3	-4.9
Ready-Made Food and Other Food Products N.E.C.	113.0	118.5	118.3	-0.2	4.7
* Non-alcoholic Beverages	112.8	114.2	114.2	0.0	1.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	157.4	160.5	163.0	1.6	3.6
Alcoholic Beverages	148.9	149.5	149.8	0.2	0.6
Tobacco	170.7	177.7	183.7	3.4	7.6
Other Vegetable-Based Tobacco Products					
NON-FOOD	121.4	122.2 r	123.7	1.2	1.9
III. CLOTHING AND FOOTWEAR	102.0	102.4	102.4	0.0	0.4
Clothing	101.7	102.0	102.0	0.0	0.3
Footwear	102.8	103.5	103.5	0.0	0.7
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER UTILITIES	125.8	125.6	128.9	2.6	2.5
Actual Rentals for Housing	112.5	112.5	112.5	0.0	0.0
Maintenance, Repair and Security of the Dwelling	119.7	120.1	120.2	0.1	0.4
Water Supply and Miscellaneous Services Relating to Housing	117.3	117.3	117.3	0.0	0.0
Electricity, Gas and Other Fuels	143.6	143.1	151.1	5.6	5.2
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	116.1	117.0	117.0	0.0	0.8
Furniture and Furnishings, and Loose Carpets	107.4	108.1	108.1	0.0	0.7
Household Textiles	104.1	106.3	106.3	0.0	2.1
Household Appliances	119.5	121.4	121.4	0.0	1.6
Glassware, Tableware and Household Utensils	106.5	106.8	106.8	0.0	0.3
Tools and Equipment for House and Garden	117.7	119.4	119.4	0.0	1.4
Goods and Services for Routine Household Maintenance	117.3	118.0	118.0	0.0	0.6
VI. HEALTH	112.8	118.0	118.0	0.0	4.6
Medicines and Health Products	107.9	112.9	112.8	-0.1	4.5
Outpatient Care Services	157.2	160.9	160.9	0.0	2.4
Inpatient Care Services	125.5	131.8	131.8	0.0	5.0
Other Health Services					
VII. TRANSPORT	140.8	136.7 r	137.6	0.7	-2.3
Purchase of Vehicles					
Operation of Personal Transport Equipment	129.4	121.1 r	123.1	1.7	-4.9
Passenger Transport Services	151.7	151.5	151.4	-0.1	-0.2
Transport Services of Goods	104.3	106.8	106.8	0.0	2.4
VIII. INFORMATION AND COMMUNICATION	100.7	100.9	100.9	0.0	0.2
Information and Communication Equipment	101.8	102.2	102.2	0.0	0.4
Information and Communication Services	99.9	100.0	100.0	0.0	0.1



2nd Floor SJC Bldg., Tomas Oppus St., Tunga-tunga, Maasin City, Southern Leyte
 Telephone: (053) 862-0105
 Email Address: southernleyte@psa.gov.ph

Commodity Group	CPI			Inflation Rates	
	Nov 2023	Oct 2024	Nov 2024	Month-on-Month	Year-on-Year
IX. RECREATION, SPORT AND CULTURE	109.9	111.1	111.1	0.0	1.1
Recreational Durables	100.2	100.2	100.2	0.0	0.0
Other Recreational Goods	104.0	103.9	103.9	0.0	-0.1
Garden Products and Pets	103.4	106.6	106.6	0.0	3.1
Recreational Services	95.1	95.6	95.6	0.0	0.5
Cultural Goods	100.7	100.7	100.7	0.0	0.0
Cultural Services					
Newspapers, Books and Stationery	118.6	120.2	120.2	0.0	1.3
Package Holidays					
X. EDUCATION SERVICES	115.7	115.7	115.7	0.0	0.0
Early Childhood and Primary Education	117.6	117.6	117.6	0.0	0.0
Secondary Education	110.1	110.1	110.1	0.0	0.0
Tertiary Education	118.5	118.5	118.5	0.0	0.0
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	122.8	129.7	131.7	1.5	7.2
Food and Beverage Serving Services	123.9	131.1	133.2	1.6	7.5
Accommodation Services	100.5	101.2	101.2	0.0	0.7
XII. FINANCIAL SERVICES	145.9	145.9	145.9	0.0	0.0
Financial Services	145.9	145.9	145.9	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS	115.4	116.6	116.7	0.1	1.1
Personal Care	116.8	118.1	118.2	0.1	1.2
Other Personal Effects	106.6	107.2	107.2	0.0	0.6
Other Services	100.8	100.8	100.8	0.0	0.0

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index



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CONCEPTS AND DEFINITIONS

Base Year - it identifies the base period with which the index relates. It is a period chosen as a reference on which a price index is computed. The index for the base year is 100.

Consumer Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of the declining purchasing power of money.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. The CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers.

Percent Change - the percent point change expressed as a percent of the index of the earliest date.

Purchasing Power of Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Retail Price - the actual price at which retailers sell a commodity on the spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on a cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as summer sales, anniversary sales, Christmas sales, etc.


EUTEMIO A. LLEVADO, JR.
Chief Statistical Specialist

