

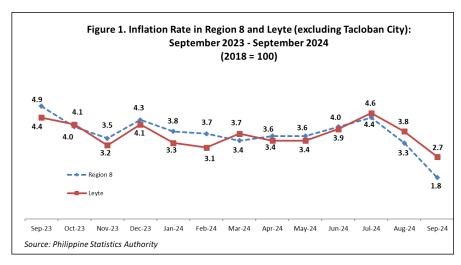
SPECIAL RELEASE

HIGHLIGHTS OF THE SEPTEMBER 2024 PRICE SITUATION IN TACLOBAN CITY (2018=100)

Date of Release: 08 October 2024 Reference No. 24SR0837-083

Tacloban City's inflation rate drops at 1.4 percent in September 2024

Tacloban Citv's inflation rate declined 1.4 percent September 2024 from 3.2 percent in August 2024. This is lowest recorded inflation rate of the city year. this In September 2023, the inflation rate was higher at 3.5 percent. Likewise, Leyte recorded its lowest inflation rate for this year in September



2024 at 2.7 percent. Furthermore, all other provinces and HUC in the region manifested a decrease in their respective inflation rates during the reference month.

Main Drivers and Top Three Commodity Groups Contributing to the Downward Trend of Tacloban City's Inflation

The following commodity groups emerged as the main drivers to the downward trend in the September 2024 inflation rate of Tacloban City. They also emerged as the major contributors to the overall trend of Tacloban City during the month-in-review:

- a. Food and non-alcoholic beverages with 80.6 percent share, at 3.0 percent inflation from 6.8 percent in the previous month which was driven by the slower rate of increase in prices of cereals and cereal products, meat and other parts of slaughtered land animals, fruits and nuts, vegetables, tubers, plantains, cooking bananas and pulses, ready-made food and other food products, and fruit and vegetable juices, and the decrease in prices of fish and other seafood and oils and fats, and the faster rate of decrease in prices of sugar, confectionery and desserts;
- b. Transport with 18.7 percent share, at -5.2 percent deflation from -2.3 percent deflation in the previous month due to the faster rate of decrease in prices of fuels and lubricants for personal transport equipment; and
- c. Health with 0.6 percent share, at 0.5 percent inflation from 0.9 percent in the previous month due to the slower rate of increase in prices of medicines and the faster rate of decrease in prices of diagnostic imaging services and medical laboratory services.

In contrast, two (2) commodity groups recorded an increase in their respective inflation rates in September 2024:

- a. Housing, water, electricity, gas and other fuels at 2.8 percent from 2.2 percent due to the faster rate of increase in prices of electricity; and
- b. Recreation, sport and culture at 3.1 percent from 2.1 percent in the previous month due to the faster rate of increase in prices of stationery and drawing materials.

Meanwhile, the seven (7) major commodity groups maintained their inflation rates from their previous months' rate:

- a. Alcoholic beverages and tobacco at 2.8 percent;
- b. Clothing and footwear at zero percent;
- c. Information and communication at zero percent;
- d. Education services at 6.3 percent;
- e. Restaurants and accommodation services at zero percent;
- f. Financial services at zero percent; and
- g. Personal care, and miscellaneous goods and services at 1.1 percent.

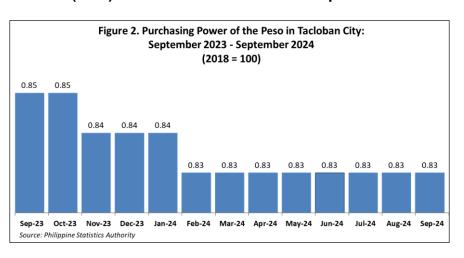
In addition, furnishings, household equipment and routine household maintenance maintained a deflation of -0.2 percent for the reference month.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Tacloban City for September 2024 was 119.9. This implies that the average retail price of goods and services in Tacloban City is 19.9 percent higher than the average retail prices in 2018 (base year).

Purchasing Power of Peso (PPP) retains at 83 centavos in September 2024

The Purchasing Power of Peso (PPP) in Tacloban City retained at 83 centavos in 2024. September Likewise, the PPP in Leyte retained at 81 centavos during the reference month. The 83 centavos purchasing power of peso in Tacloban City indicates that the same basket of goods and services worth 83



pesos in 2018 (base year) is worth 100 pesos during the reference period.

Table 1. Consumer Price Index for All Income Households in Tacloban City: September 2023 - September 2024 (2018 = 100)

(2018 = 100)														
COMMODITY GROUP	2023							2024				lul Aug I		
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
ALL ITEMS	118.2	118.2	118.5	119.4	119.5	119.9	120.1	120.0	119.8	120.4	120.4	120.2	119.9	
I. FOOD AND NON-ALCOHOLIC BEVERAGES * Food	128.3 129.8	128.4 129.9	128.9 130.4	131.5 133.2	132.8 134.7	133.7 135.7	133.8 135.8	133.3 135.3	132.8 134.7	133.0 135.0	132.9 134.9	133.4 135.4	132.1 134.0	
Cereals and Cereal Products	117.1	117.6	116.1	124.1	128.5	129.0	128.3	128.8	128.1	128.1	126.4	125.4	125.9	
Cereals	115.2	116.0	113.9	124.5	130.4	131.2	130.2	131.0	130.1	129.9	127.6	126.4	127.0	
Rice	115.4	116.1	114.0	124.7	130.6	131.4	130.4	131.2	130.3	130.1	127.8	126.6	127.2	
Corn	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals Meat and Other Parts of Slaughtered Land Animals	122.2 139.4	122.2 138.0	122.2 138.6	122.8 139.0	122.9 139.1	123.0 139.5	122.8 140.3	122.6 139.5	122.7 139.4	122.7 139.8	122.7 140.7	122.7 140.7	122.8 140.8	
Fish and Other Seafood	139.8	141.9	143.3	138.7	137.5	139.8	143.7	141.8	138.8	139.7	138.7	141.3	137.2	
Milk, Other Dairy Products, and Eggs	122.6	122.5	123.0	122.4	121.8	121.9	122.3	121.9	121.9	121.9	122.4	122.4	124.2	
Oils and Fats	116.7	116.7	116.7	116.7	116.7	116.5	116.3	116.4	116.4	116.4	116.4	116.4	116.4	
Fruits and Nuts Vegetables, Tubers, Cooking Bananas and Pulses	159.7 138.6	156.4 137.6	162.6 143.8	176.1 146.1	182.8 145.2	182.6 149.3	179.1 144.3	183.6 138.4	183.1 140.7	183.4 140.3	179.1 149.0	189.3 149.8	180.7 139.6	
Sugar, Confectionery and Desserts	145.5	145.5	145.8	144.6	142.8	142.8	142.9	144.2	144.6	144.6	144.2	144.2	143.0	
Ready-Made Food and Other Food Products N.E.C.	118.9	118.7	118.8	119.6	119.6	120.0	120.2	120.7	122.0	122.2	124.1	123.9	123.6	
* Non-alcoholic Beverages	113.0	113.1	113.2	113.4	113.3	113.5	113.5	113.0	112.6	112.6	112.7	112.7	112.7	
II. ALCOHOLIC BEVERAGES AND TOBACCO	120.4	120.4	120.4	121.0	121.5	122.4	123.1	123.1	123.6	123.7	123.8	123.8	123.8	
Alcoholic Beverages	108.6	108.7	108.7	109.4	110.1	110.1	110.2	110.2	110.8	111.0	111.1	111.1	111.1	
Tobacco	136.2	136.2	136.2	136.5	136.8	139.0	140.5	140.5	140.8	140.8	140.8	140.8	140.8	
Other Vegetable-Based Tobacco Products	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
NON-FOOD	111.9	111.8	112.1	111.8	111.2	111.3	111.5	111.7	111.7	112.4	112.6	111.9	112.1	
III. CLOTHING AND FOOTWEAR	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	
Clothing Footwear	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	106.1	106.8	108.7	108.7	106.9	106.7	107.1	107.1	107.3	109.2	108.5	107.6	109.1	
Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	117.4 104.2	117.4 104.1	117.4 104.0	117.4 104.0	117.4 104.0	117.4 104.0	117.4 104.6	117.4 105.2	117.4 105.6	117.5 105.9	117.5 105.8	117.5 105.9	117.5 105.8	
Water Supply and Miscellaneous Services Relating to the Dweling	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	
Electricity, Gas and Other Fuels	78.7	81.0	88.0	88.0	81.5	80.8	82.0	82.1	82.8	89.4	86.6	83.5	89.0	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD														
MAINTENANCE	108.2	108.2	108.2	108.2	107.8	107.9	108.0	108.0	108.0	108.0	108.0	108.0	108.0	
Furniture and Furnishings, and Loose Carpets	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	
Household Textiles Household Appliances	103.6 101.5	103.6 101.5	103.6 101.5	103.6 101.5	103.6 101.5	104.0 102.1	104.4 102.7	105.0 102.7	105.0 102.7	105.0 102.7	105.0 102.7	105.0 102.7	105.0 102.7	
Glassware, Tableware and Household Utensils	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	
Tools and Equipment for House and Garden	102.8	102.8	102.8	102.8	102.8	102.9	103.0	103.1	103.2	103.2	103.3	103.3	103.3	
Goods and Services for Routine Household Maintenance	110.0	110.0	110.0	110.0	109.5	109.6	109.6	109.6	109.6	109.6	109.6	109.6	109.6	
VI. HEALTH	110.8	110.8	111.1	111.6	111.8	111.9	111.3	111.3	111.5	111.5	111.7	111.8	111.3	
Medicines and Health Products	111.8	111.8	112.2	112.9	113.1	113.3	112.4	112.5	112.7	112.7	113.0	113.1	112.4	
Outpatient Care Services	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	
Inpatient Care Services Other Health Services	111.6 107.9	111.6 107.6	111.6 107.6	111.6 107.6	111.6 107.6									
Outer ricular oct vices	107.5	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	
VII. TRANSPORT	126.8	124.9	122.6	121.3	121.6	122.2	122.2	123.6	123.0	123.1	123.8	122.0	120.2	
Purchase of Vehicles Operation of Personal Transport Equipment	115.7 155.5	115.7 149.3	115.7 140.4	115.7 134.4	115.7 136.7	115.7 139.5	115.7 139.0	115.7 144.3	115.7 140.6	115.7 139.6	115.7 144.0	115.7 138.5	115.7 131.9	
Passenger Transport Services	116.5	116.0	116.2	117.2	116.2	115.9	116.2	116.0	117.3	118.1	116.8	116.0	115.9	
Transport Services of Goods	104.4	104.4	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	
VIII. INFORMATION AND COMMUNICATION	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	
Information and Communication Equipment	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	
Information and Communication Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	
IX. RECREATION, SPORT AND CULTURE	101.2	101.3	101.3	101.3	100.9	101.2	101.6	101.7	101.9	101.9	101.9	103.2	104.3	
Recreational Durables	101.2	101.3	101.3	101.3	100.9	101.2	101.6	101.7	101.9	101.9	101.9	103.2	104.3	
Other Recreational Goods	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	
Garden Products and Pets	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	
Recreational Services	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7 107.9	
Cultural Goods Cultural Services	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	
Newspapers, Books and Stationery	104.8	104.9	104.9	104.9	104.2	104.7	105.5	105.8	106.1	106.1	106.2	108.7	110.9	
Package Holidays														
X. EDUCATION SERVICES	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	116.0	116.0	116.0	
Pre-primary and Primary Education	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	117.3	117.3	117.3	
Secondary Education Tertiary Education	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	116.7 105.7	122.7 105.7	122.7 105.7	122.7 105.7	
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	125.6	125.6	125.6	
VI DECTAUDANTO AND ACCOMMODATION CERTIFICA	402.2	400.0	400.0	400.0	400.0	400.0	400.0	400.0	400.0	400.0	400.0	402.2	400	
XI. RESTAURANTS AND ACCOMMODATION SERVICES Food and Beverage Serving Services	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	122.2 122.3	
Accommodation Services	113.4	113.4	113.4	113.4	113.4	113.4	113.6	113.8	113.8	113.8	113.8	113.8	113.8	
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	
Financial Services	1 46.0 146.0	146.0 146.0	1 46.0 146.0	1 46.0 146.0	1 46.0 146.0	146.0 146.0								
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	455 :	400 :	4	400 -	400 :	4.4.	440-	4.5 -	4	446 -	4	440-		
	109.1	109.1	109.1	109.3	109.4	110.1	110.3	110.3	110.3	110.3	110.3	110.3	110.3	
Personal Care	109.6	109.6	109.6	109.8	109.9	110.7	111.0	110.9	110.9	110.9	111.0	111.0	111.0	
	109.6 104.9	109.6 104.9	109.6 104.9	109.8 104.9	109.9 104.9	110.7 104.9	111.0 104.9	110.9 104.9	110.9 104.9	110.9 104.9	111.0 104.9	111.0 104.9	104.9	

Source: Philippine Statistics Authority

Table 2. Inflation Rate by Commodity Group in Tacloban City: September 2023 - September 2024 (2018 = 100)

(2018 = 100)													
COMMODITY GROUP	Sep	2023 Oct	Nov	Dec	Jan	Feb	Mar	Apr	2024 May	Jun	Jul	Aug	Sep
ALL ITEMS	3.5	3.0	2.5	3.6	3.1	2.5	2.8	3.2	3.2	3.6	3.7	3.2	1.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	9.1	7.4	7.0	8.5	7.5	6.3	6.1	6.2	6.2	6.1	6.2	6.8	3.0
* Food	9.5 10.2	7.7 10.5	7.2 9.7	8.8	7.9 22.7	6.7 20.8	6.6	6.8 16.7	6.7	6.6	6.8 14.5	7.4 13.0	3.2 7.5
Cereals and Cereal Products Cereals	12.4	13.1	12.2	17.5 23.2	31.1	28.5	18.2 25.2	23.0	16.7 23.3	16.7 23.2	20.2	18.0	10.2
Rice	12.5	13.1	12.3	23.3	31.2	28.7	25.3	23.2	23.5	23.3	20.3	18.1	10.2
Corn	8.3	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.4	4.2	3.6	3.8	2.9	2.1	1.5	0.9	0.6	0.5	0.5	0.5	0.5
Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood	4.7 16.3	-0.1 18.1	-0.8 16.5	0.2 8.9	1.0 1.0	0.0 2.3	2.1 2.9	1.6 5.5	2.3 1.2	2.2 -1.5	3.2 0.7	1.6 4.3	1.0 -1.9
Milk, Other Dairy Products, and Eggs	6.0	4.4	4.7	4.9	2.4	0.9	1.2	0.0	-0.2	-0.5	-0.1	0.4	1.3
Oils and Fats	1.5	0.9	0.7	0.5	0.5	0.0	0.2	0.1	-0.3	0.0	0.0	0.0	-0.3
Fruits and Nuts	16.5	13.7	15.5	24.5	22.0	14.1	10.8	11.5	10.8	17.5	10.4	24.2	13.1
Vegetables, Tubers, Cooking Bananas and Pulses	8.6	-1.7	1.2	-0.5	-8.4	-9.6	-8.0	-5.3	1.7	4.8	10.9	10.2	0.7
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	13.8 2.9	8.5 2.4	5.7 2.4	3.4 3.1	1.8 2.0	0.3 1.1	-0.6 1.3	0.4 1.9	0.4 3.0	0.0 2.9	-0.3 4.5	-0.8 4.7	-1.7 4.0
* Non-alcoholic Beverages	4.7	4.2	3.9	3.8	2.7	1.7	1.1	0.4	-0.1	-0.2	-0.3	-0.2	-0.3
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.2	5.0	4.6	5.1	5.3	5.6	5.4	5.5	4.3	4.0	2.8	2.8	2.8
Alcoholic Beverages	3.7	3.8	3.7	4.4	4.6	4.0	4.1	4.8	5.3	4.7	2.3	2.3	2.3
Tobacco	6.8	6.2	5.6	5.8	6.0	7.4	7.0	6.4	3.4	3.4	3.4	3.4	3.4
Other Vegetable-Based Tobacco Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FOOD	-0.2	-0.1	-0.4	0.2	0.0	-0.3	0.5	0.9	1.1	1.8	2.0	0.6	0.2
III. CLOTHING AND FOOTWEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1 -0.1	-0.1	0.0 0.0	0.0
Clothing Footwear	-0.1 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3	0.0	0.0 0.0	0.0	-0.1 0.0	-0.1 0.0	-0.1 0.0	0.0	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.1	-2.6	-0.8	0.0	-0.3	-2.0	-0.7	0.8	1.1	3.0	2.6	2.2	2.8
Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	0.0 -1.0	0.0 -1.3	0.0 -0.2	0.0 -0.2	0.0 -0.2	0.0 -0.2	0.0 0.2	0.0 0.8	0.0 1.1	0.1 1.4	0.1 1.5	0.1 1.6	0.1 1.5
Water Supply and Miscellaneous Services Relating to the Dweling	3.8	3.8	3.8	3.8	10.1	17.3	17.3	17.3	17.3	17.3	0.0	0.0	0.0
Electricity, Gas and Other Fuels	-13.9	-12.0	-4.3	-0.6	-3.4	-12.0	-7.1	-0.2	1.3	9.8	11.6	10.4	13.1
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD	1.2	1.1	1.2	1.1	0.7	0.3	-0.1	-0.1	-0.1	-0.2	-0.1	-0.2	-0.2
MAINTENANCE Furniture and Furnishings, and Lagor Carrets	0.7	0.6	0.6	0.6	0.6	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture and Furnishings, and Loose Carpets Household Textiles	0.0	0.0	0.0	0.0	0.0	0.3	0.8	1.4	1.4	1.4	1.4	1.4	1.4
Household Appliances	1.0	1.1	1.1	1.1	1.1	1.0	0.8	0.8	0.7	0.7	1.2	1.2	1.2
Glassware, Tableware and Household Utensils	-0.1	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.2	0.0
Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	0.2 1.3	0.2 1.2	0.2 1.3	0.2 1.2	0.2 0.7	0.2 0.3	0.3 -0.2	0.3 -0.2	0.4 -0.2	0.4 -0.3	0.5 -0.3	0.5 -0.4	0.5 -0.4
Goods and Services for Routine Household Maintenance	1.3	1.2	1.3	1.2	0.7	0.3	-0.2	-0.2	-0.2	-0.3	-0.3	-0.4	-0.4
VI. HEALTH	2.6	2.6	2.8	3.3	3.2	3.1	2.5	2.3	2.1	1.7	1.5	0.9	0.5
Medicines and Health Products Outpatient Care Services	3.7 0.0	3.6 0.0	3.9 0.0	4.6 0.0	4.5 0.0	4.3 0.0	3.4 0.0	3.2 0.0	2.9 0.0	2.5 0.0	2.1 0.0	1.2 0.0	0.5
Inpatient Care Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Health Services	2.3	2.0	2.0	2.0	2.0	0.8	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3
VII. TRANSPORT	0.4	0.0	-4.3	-2.7	-3.0	-1.4	-0.3	0.6	1.4	1.7	2.3	-2.3	-5.2
Purchase of Vehicles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operation of Personal Transport Equipment	-4.2	-4.8	-12.8	-8.8	-9.2	-4.3	-0.9	3.2	4.6	3.6	6.4	-6.2	-15.2
Passenger Transport Services	5.7	5.3	0.2	0.3	0.0	0.1	-0.2	-1.2	0.1	1.7	1.0	-0.9	-0.5
Transport Services of Goods	0.0	0.0	0.0	0.0	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
VIII. INFORMATION AND COMMUNICATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information and Communication Equipment Information and Communication Services	0.0 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 0.0	0.0	0.0	0.0	0.0
IX. RECREATION, SPORT AND CULTURE Recreational Durables	0.9 0.0	0.8 0.0	0.7 0.0	0.6 0.0	-0.2 0.0	0.0 0.0	0.6 0.0	0.7 0.0	1.0 0.0	1.0 0.0	0.9 0.0	2.1 0.0	3.1 0.0
Recreational Durables Other Recreational Goods	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Garden Products and Pets	2.2	1.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recreational Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Services Newspapers, Books and Stationery	1.3	1.3	1.3	1.1	-0.4	-0.1	1.1	1.4	1.8	1.8	1.8	3.9	5.8
Package Holidays		1.0			0. 1	0						0.0	0.0
X. EDUCATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.3	6.3	6.3
Pre-primary and Primary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.1	13.1	13.1
Secondary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1	5.1	5.1
Tertiary Education Education Not Definable by Level	0.0 0.0	0.0	0.0	0.0 0.0	0.0	0.0	0.0	0.0	0.0 0.0	0.0	0.0 -2.3	0.0 -2.3	0.0 -2.3
Ladoation Not Delinable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.3	-2.3	-2.3
XI. RESTAURANTS AND ACCOMMODATION SERVICES	4.8	4.8	4.8	4.7	4.7	4.7	4.7	3.0	1.5	1.5	1.5	0.0	0.0
Food and Beverage Serving Services	4.8	4.8	4.8	4.8	4.8	4.8	4.8	3.1	1.5	1.5	1.5	0.0	0.0
Accommodation Services	8.6	6.4	3.1	0.0	0.0	0.0	0.2	0.4	0.4	0.4	0.4	0.4	0.4
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.9	2.6	2.2	1.6	1.8	2.2	2.1	1.9	1.8	1.8	1.4	1.1	1.1
Personal Care	3.2	2.9	2.3	1.8	1.9	2.4	2.4	2.1	1.9	1.8	1.6	1.3	1.3
Other Personal Effects	0.3	0.3	0.3	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0
Other Services	2.5	4.6	6.6	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	6.3
Source: Philippine Statistics Authority													

Source: Philippine Statistics Authority

TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD - refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

CONSUMER PRICE INDEX - is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE - refers to the annual rate of change or year-on-year change in CPI.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

PURCHASING POWER PESO - it is a measure of how much the peso in the base period is worth in another period. It gives as indication of the real value in a given period relative to the peso value in the base period.

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

WEIGHTS - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

SHERYL ANN A. JAMISOLA Chief Statistical Specialist