

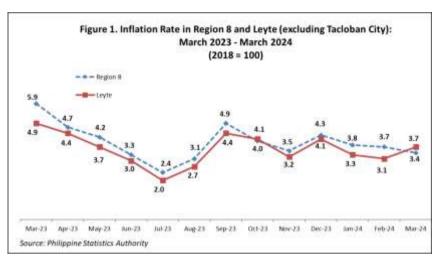
## SPECIAL RELEASE

# HIGHLIGHTS OF THE MARCH 2024 PRICE SITUATION IN LEYTE (excluding Tacloban City) (2018=100)

Date of Release: 12 April 2024 Reference No. 24 SR0837-060

#### Leyte's inflation rate accelerates at 3.7 percent in March 2024

Leyte's rate climbed up at 3.7 percent in March 2024 from 3.1 percent in February 2024. In March 2023, inflation rate was higher at 4.9 percent. Meanwhile, the region's inflation rate continued to slow down at 3.4 percent in March 2024 from 3.7 percent in February 2024. Among the provinces and HUC in the region, only Leyte, Southern Leyte, Tacloban City and



manifested an increase in their respective inflation rates for the reference month.

Main Drivers and Top Three Commodity Groups Contributing to the Upward Trend of Leyte's Inflation

The following commodity groups emerged as the main drivers to the upward trend in the March 2024 inflation rate of Leyte. They also emerged as the major contributors to the overall trend inflation of Leyte during the month-in-review:

- a. Food and non-alcoholic beverages with 68.2 percent share, at 6.5 percent inflation during the month from 5.4 percent in the previous month which was driven by the increase in prices of fish and other seafood and slower rate of decrease in prices of vegetables, tubers, plantains, cooking bananas and pulses;
- b. Transport with 19.5 percent share, at 2.2 percent inflation during the month from 0.6 percent in the previous month due to the increase in prices of fuels and lubricants for personal transport equipment; and
- c. Housing, water, electricity, gas and other fuels with 12.4 percent share, at -1.3 percent deflation during the month from -1.8 percent deflation in the previous month caused by the slower rate of decrease in prices of electricity and gas, and the faster rate of increase in prices of liquid fuels.

In contrast, the following commodity groups recorded a decrease in their respective inflation rates in March 2024:

a. Alcoholic beverages and tobacco at 6.2 percent during the month from 6.6 percent in



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- the previous month due to the slower rate of increase in prices of spirits and liquors and tobacco:
- b. Furnishings, household equipment and routine household maintenance at 3.7 percent during the month from 4.6 percent in the previous month which was caused by the decrease in prices of furniture, furnishings and loose carpets and small household appliances, the faster rate of decrease in prices of household textiles, and the slower rate of increase in prices of major household appliances, whether electric or not and non-durable household goods;
- c. Health at 0.9 percent during the month from 2.7 percent in the previous month due to the slower rate of decrease in prices of medicines, preventive care services, and diagnostic imaging services and medical laboratory services, and the decrease in prices of medical products;
- d. Recreation, sport and culture at 1.5 percent during the month from 1.8 percent in the previous month due to the slower rate of increase in prices of garden products, plants and flowers, pets and products for pets, and stationery and drawing materials; and
- e. Personal care, and miscellaneous goods and services at 2.5 percent during the month from 2.8 percent in the previous month caused by the slower rate of increase in prices of other appliances, articles and products for personal care and hairdressing salons and personal grooming and establishments.

On the other hand, a -0.6 percent deflation was noted in clothing and footwear in March 2024 from -0.3 percent deflation in February 2024 which was driven by the faster rate of decrease in prices of garments.

Meanwhile, the four (4) other major commodity groups maintained their inflation rates from their previous months' rate:

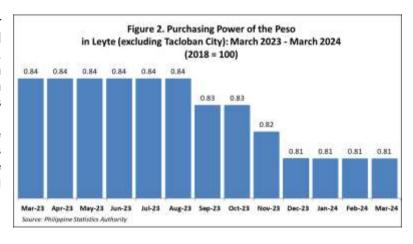
- a. Information and communication at zero percent;
- b. Education services also at zero percent;
- c. Financial services also at zero percent; and
- d. Restaurants and accommodation services at 4.1 percent.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Leyte for March 2024 was 123.8. This implies that the average retail price of goods and services in Leyte is 23.8 percent higher than the average retail prices in 2018 (base year).

### Purchasing Power of Peso (PPP) retains at 81 centavos in March 2024

The Purchasing Power of Peso (PPP) in Leyte retained at 81 centavos in March 2024. Likewise, the PPP in the region retained at 80 centavos in March 2024. The 81 centavos purchasing power of peso in Leyte indicates that the same basket of goods and services worth 81 pesos in 2018 (base year) is worth 100 pesos during the reference period.



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Table 1. Consumer Price Index for All Income Households in Leyte (Excluding Tacloban City): March 2023 - March 2024 (2018 = 100)

COMMODITY GROUP					20							2024	
3333	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
ALL ITEMS	119.4	119.2	119.0	118.6	118.5	119.2	120.5	120.8	121.4	122.8	123.5	123.7	123.8
I. FOOD AND NON-ALCOHOLIC BEVERAGES * Food	<b>126.6</b> 127.7	<b>125.8</b> 126.8	<b>125.8</b> 126.7	<b>125.0</b> 125.9	<b>125.0</b> 125.9	<b>125.4</b> 126.3	<b>127.8</b> 128.8	<b>128.4</b> 129.4	<b>129.6</b> 130.7	<b>132.5</b> 133.8	<b>134.1</b> 135.5	<b>134.6</b> 136.0	<b>134.8</b> 136.2
Cereals and Cereal Products	111.2	110.9	111.1	111.0	112.1	111.4	115.1	115.1	118.4	126.4	131.6	131.6	131.9
Cereals	106.9	106.4	106.3	106.0	107.2	106.3	110.9	110.8	114.9	124.3	130.7	130.6	130.8
Rice Corn	107.4 99.8	106.8 99.8	106.7 99.8	106.4 99.8	107.7 99.8	106.7 100.0	111.5 100.0	111.5 100.0	115.7 101.0	125.7 101.6	132.3 105.0	132.2 105.0	132.4 105.3
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals		132.2	133.6	134.3	135.1	135.3	135.0	135.1	135.2	136.5	136.1	136.2	137.2
Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood	145.4 130.8	143.6 134.5	143.4 135.8	142.3 137.4	144.2 132.9	143.0 133.7	142.3 135.5	141.9 139.8	141.3 138.1	140.7 131.1	141.5 127.2	140.4 130.1	140.2 131.5
Milk, Other Dairy Products, and Eggs	120.1	119.7	121.6	122.8	122.8	123.0	125.6	125.7	126.2	127.0	127.3	127.1	127.4
Oils and Fats Fruits and Nuts	118.3 161.3	118.4 162.4	118.4 162.9	118.1 154.6	118.1 155.9	118.1 161.0	118.1 166.4	118.1 167.5	118.1 170.0	117.5 188.4	117.0 188.0	116.8 184.4	116.5 187.9
Vegetables, Tubers, Cooking Bananas and Pulses	169.0	154.1	146.3	137.6	136.5	143.1	147.8	146.1	147.4	151.7	151.3	155.7	151.2
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	149.6 119.3	149.6 119.1	149.1 119.3	149.0 119.7	149.2 120.4	150.0 120.3	149.8 121.2	149.6 121.7	150.5 121.9	147.7 122.4	151.4 122.5	151.0 123.0	150.9 123.2
* Non-alcoholic Beverages	111.8	111.9	112.4	112.7	112.9	113.4	114.0	114.3	114.6	114.7	115.0	115.2	115.4
II. ALCOHOLIC BEVERAGES AND TOBACCO	114.8	115.9	119.5	120.6	120.9	120.6	120.7	120.8	120.8	121.2	121.3	121.9	121.9
Alcoholic Beverages Tobacco	104.5 128.3	104.6 130.7	104.7 138.8	105.0 140.9	105.0 141.5	105.0 140.8	105.2 140.8	105.5 140.8	105.5 140.8	105.5 141.6	105.7 141.7	105.7 142.9	105.8 142.9
Other Vegetable-Based Tobacco Products	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8
NON-FOOD	113.0	113.4	112.8	112.8	112.6	113.5	114.0	113.9	114.1	114.1	114.0	114.0	114.0
III. CLOTHING AND FOOTWEAR Clothing	<b>107.0</b> 105.0	<b>107.0</b> 105.0	<b>107.0</b> 105.0	<b>106.9</b> 104.8	<b>106.8</b> 104.6	<b>106.8</b> 104.6	<b>106.9</b> 104.8	<b>106.8</b> 104.7	<b>106.9</b> 104.7	<b>106.9</b> 104.8	<b>106.6</b> 104.4	<b>106.5</b> 104.4	<b>106.4</b> 104.2
Footwear	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.2	112.2	112.0	111.8	112.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	112.0	112.4	111.2	110.8	110.2	110.6	110.6	110.7	111.8	111.8	111.3	110.6	110.5
Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	118.6 109.8	118.6 109.9	118.6 109.9	118.6 109.8	118.6 109.8	120.6 109.7	120.6 109.6	120.6 109.5	120.6 109.5	120.6 109.4	120.6 109.8	120.6 109.8	120.6 109.8
Water Supply and Miscellaneous Services Relating to the Dweling	97.0	97.0	97.0	97.0	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Electricity, Gas and Other Fuels	104.1	105.1	101.9	100.9	98.7	96.8	96.8	97.0	99.9	100.0	98.7	96.7	96.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	110.6	110.6	110.7	110.7	110.8	110.8	111.1	112.0	112.8	113.9	114.7	114.7	114.7
Furniture and Furnishings, and Loose Carpets	102.9	103.0	102.9	102.9	102.9	102.9	102.9	102.9	102.9	102.8	102.9	102.9	102.2
Household Textiles Household Appliances	103.6 101.6	103.6 101.6	103.1 101.6	102.6 101.6	102.6 102.4	102.6 102.4	102.6 102.4	102.6 102.4	102.6 102.4	102.5 102.0	103.1 101.6	103.3 101.6	103.1 101.6
Glassware, Tableware and Household Utensils	100.5	100.5	99.8	99.1	100.0	100.3	100.3	100.3	100.3	100.2	100.7	100.7	100.7
Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	102.1 113.6	102.1 113.7	102.1 113.8	102.1 113.8	102.1 113.9	102.2 113.9	102.3 114.3	102.3 115.5	102.3 116.5	102.3 118.2	102.4 119.3	102.4 119.3	102.4 119.4
VI. HEALTH	110.0	110.0	110.3	110.5	111.0	111.4	111.5	111.7	111.7	112.0	112.0	112.0	111.0
Medicines and Health Products	110.7	110.7	111.1	111.4	112.2	112.8	113.0	113.3	113.3	113.4	113.5	113.5	111.9
Outpatient Care Services Inpatient Care Services	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 106.3	112.9 107.3	112.9 107.3	112.9 107.3	112.9 107.3
Other Health Services	116.5	116.5	116.5	116.5	116.5	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3
VII. TRANSPORT	123.1	124.1	122.3	122.8	122.2	125.4	127.6	126.3	124.9	123.7	124.1	125.5	125.8
Purchase of Vehicles Operation of Personal Transport Equipment	111.4 134.3	111.4 137.5	111.4 131.7	111.4 133.6	111.4 132.0	111.4 141.6	111.4 148.9	111.8 144.3	111.8 137.1	114.5 130.4	114.5 132.1	114.5 136.6	114.5 137.6
Passenger Transport Services	122.3	122.5	122.5	122.2	122.1	122.4	122.3	122.2	124.5	124.7	124.5	124.4	124.5
Transport Services of Goods	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	105.7	105.7	105.7
VIII. INFORMATION AND COMMUNICATION Information and Communication Equipment	<b>102.0</b> 101.7	<b>102.0</b> 101.7	<b>102.0</b> 101.7	<b>102.0</b> 101.7									
Information and Communication Services	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.2	102.2	102.2	102.2	102.2	102.2
IX. RECREATION, SPORT AND CULTURE	103.4	103.5	103.5	103.6	103.8	104.0	104.0	104.2	104.5	104.4	104.8	104.9	105.0
Recreational Durables Other Recreational Goods	100.0 99.8	100.0 99.8	100.0 100.0	100.0 100.0	100.0 100.0	100.0 100.0	100.0 100.0	100.0 100.0	100.0 100.0	100.0 99.8	100.0 101.3	100.0 101.3	100.0 102.4
Garden Products and Pets	111.6	111.6	111.6	111.6	112.7	113.6	113.6	114.2	114.2	114.2	114.2	114.2	114.2
Recreational Services Cultural Goods	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9	92.4 103.9
Cultural Services	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Newspapers, Books and Stationery Package Holidays	106.2 100.0	106.4 100.0	106.4 100.0	106.6 100.0	106.5 100.0	106.7 100.0	106.8 100.0	107.0 100.0	108.0 100.0	107.8 100.0	108.2 100.0	108.3 100.0	108.2 100.0
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Pre-primary and Primary Education Secondary Education	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1	103.1 119.1
Tertiary Education	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	118.1	118.1	119.6	120.2	120.2	122.4	122.9	122.9	122.9	122.9	122.9	122.9	122.9
Food and Beverage Serving Services Accommodation Services	119.2 100.0	119.2 100.0	120.8 100.0	121.4 100.0	121.4 100.0	123.8 100.0	124.3 100.0						
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	108.8	108.9	109.3	109.6	109.9	109.9	110.0	110.0	110.1	110.9	111.0	111.5	111.5
Personal Care	109.4	109.5	109.9	110.3	110.6	110.7	110.8	110.8	110.9	111.7	111.8	112.3	112.3
Other Personal Effects Other Services	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	104.9 105.2	105.6 107.7	105.8 107.7	105.8 107.7	105.8 110.3
Source Philinning Statistics Authority													0.0

Source: Philippine Statistics Authority



Table 2. Inflation Rate by Commodity Group in Leyte (Excluding Tacloban City): March 2023 - March 2024 (2018 = 100)

		(2016 = 100)								T			
COMMODITY GROUP	Mar	Apr	May	Jun	Jul	23 Aug	Sep	Oct	Nov	Dec	Jan	2024 Feb	Mar
ALL ITEMS	4.9	4.4	3.7	3.0	2.0	2.7	4.4	4.1	3.2	4.1	3.3	3.1	3.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.7	7.1	7.1	6.2	4.5	4.8	7.9	8.0	6.5	7.5	6.0	5.4	6.5
* Food Cereals and Cereal Products	7.9 4.9	7.2 5.3	7.0 5.1	6.2 6.1	4.4 5.6	4.7 4.3	8.1 9.3	8.2 8.9	6.6 8.8	7.8 14.9	6.2 20.7	5.5 18.6	6.7 18.6
Cereals	1.4	2.0	1.6	3.3	3.5	2.5	9.6	9.2	9.5	17.0	25.0	22.6	22.4
Rice Corn	1.3 3.5	2.0 3.5	1.5 3.5	3.3 2.9	3.5 2.0	2.6 2.3	10.2 0.1	9.8 0.1	10.0 1.1	17.9 1.7	26.2 5.1	23.6 5.3	23.4 5.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals		19.9	20.5	17.8	14.4	11.0	8.2	7.7	6.4	7.0	4.8	3.4	4.3
Meat and Other Parts of Slaughtered Land Animals	5.4	2.1	1.1	-2.7	-4.2	-4.8	0.1	-0.6	-3.5	-2.4	-2.1	-3.6	-3.6
Fish and Other Seafood Milk, Other Dairy Products, and Eggs	5.5 10.9	8.6 9.5	10.9 11.3	11.7 12.0	7.0 11.0	8.3 9.1	8.3 10.0	16.9 7.6	11.6 7.4	5.0 7.1	-2.9 5.8	-3.6 6.1	0.5 6.1
Oils and Fats	11.5	10.1	9.8	6.9	7.0	4.2	4.3	-0.1	-0.2	-0.7	-1.1	-1.3	-1.5
Fruits and Nuts	11.1 20.9	13.5 11.4	13.5 7.5	6.0 4.8	3.0 4.4	9.7 12.1	13.3 18.4	14.2 7.9	15.8 5.7	27.2 -1.0	23.0 -19.3	22.9 -15.3	16.5 -10.5
Vegetables, Tubers, Cooking Bananas and Pulses Sugar, Confectionery and Desserts	30.2	29.7	28.5	25.7	19.9	15.0	10.8	6.3	3.7	0.2	1.9	1.8	0.9
Ready-Made Food and Other Food Products N.E.C. * Non-alcoholic Beverages	7.3 6.0	7.7 6.0	7.3 6.8	5.6 7.3	4.7 6.8	2.8 6.7	2.8 5.5	3.7 5.3	3.9 4.8	4.0 3.9	3.1 4.2	3.3 3.9	3.3 3.2
Non-alcoholic beverages	6.0	6.0	0.0	1.3	0.0	6.7	5.5	5.5	4.0	3.9	4.2	3.9	3.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.6	5.3	8.1	8.0	8.3	6.9	7.9	6.8	5.4	5.7	4.8	6.6	6.2
Alcoholic Beverages Tobacco	0.8 11.3	0.5 10.9	0.9 16.3	0.8 16.1	0.1 17.6	-1.5 16.5	0.1 16.5	0.3 13.9	-0.6 11.9	-0.7 12.6	-1.1 11.2	0.5 13.2	1.2 11.4
Other Vegetable-Based Tobacco Products	-5.2	-5.2	-5.2	-5.2	-5.2	-5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FOOD	2.2	1.9	0.4	-0.4	-0.6	0.4	1.0	0.3	0.1	0.6	0.5	0.5	0.9
III. CLOTHING AND FOOTWEAR	1.9	1.7	1.2	1.0	0.5	0.4	0.6	0.4	0.5	0.3	-0.1	-0.3	-0.6
Clothing Footwear	2.0 1.7	1.7 1.7	1.4 0.7	1.3 0.4	0.5 0.4	0.4 0.4	0.7 0.4	0.4 0.4	0.4 0.4	0.3 0.4	-0.1 -0.1	-0.3 -0.3	-0.8 -0.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS Actual Rentals for Housing	<b>2.0</b> 1.0	<b>2.0</b> 1.0	<b>0.2</b> 1.0	<b>-0.2</b> 1.0	<b>-1.3</b> 1.0	<b>-1.5</b> 2.7	<b>-1.5</b> 2.7	<b>-3.7</b> 2.7	<b>-2.4</b> 1.7	<b>-1.7</b> 1.7	<b>-1.0</b> 1.7	<b>-1.8</b> 1.7	<b>-1.3</b> 1.7
Maintenance, Repair and Security of the Dwelling	4.4	4.4	3.7	1.9	1.5	0.1	-0.3	-0.4	-0.2	-0.1	0.0	0.0	0.0
Water Supply and Miscellaneous Services Relating to the Dweling Electricity, Gas and Other Fuels	4.2 3.2	4.2 3.1	0.5 -1.6	0.0 -2.3	6.9 -6.1	6.9 -9.2	6.9 -9.2	6.9 -14.8	6.9 -10.1	6.9 -7.8	6.9 -6.2	6.9 -8.5	6.9 -7.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	3.4	3.4	3.0	2.6	2.6	2.6	2.7	3.2	3.9	5.0	4.6	4.6	3.7
Furniture and Furnishings, and Loose Carpets	1.7	1.8	1.8	1.3	1.2	1.2	1.0	1.0	1.1	1.0	0.2	0.2	-0.7
Household Textiles Household Appliances	1.3 1.9	1.3 1.9	0.8 1.6	0.8 1.6	0.5 2.4	0.5 2.4	0.5 2.5	0.5 2.5	0.5 2.4	0.4 2.0	-0.7 0.5	-0.4 0.5	-0.5 0.0
Glassware, Tableware and Household Utensils	-0.3	-0.3	-1.0	-1.9	-1.0	-0.8	-1.2	0.3	0.3	0.2	0.2	0.2	0.2
Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	0.0 3.9	0.0 4.0	-0.1 3.5	-0.1 3.1	-0.1 3.0	0.0 3.0	0.1 3.2	0.1 3.9	0.1 4.6	0.1 6.2	0.3 6.0	0.3 6.0	0.3 5.1
VI. HEALTH  Medicines and Health Products	<b>3.0</b> 4.1	<b>3.0</b> 4.1	<b>3.2</b> 4.5	<b>3.2</b> 4.6	<b>3.6</b> 5.4	<b>3.6</b> 5.3	<b>3.6</b> 5.4	<b>3.7</b> 5.5	<b>3.4</b> 5.0	<b>3.6</b> 5.0	<b>3.3</b> 4.6	<b>2.7</b> 3.6	<b>0.9</b> 1.1
Outpatient Care Services	2.8	2.8	2.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	0.0
Inpatient Care Services Other Health Services	0.0 10.4	0.0 10.4	0.0 10.4	0.0 9.9	0.0 9.9	0.0 10.7	0.0 4.5	0.0 4.5	0.0 3.9	0.9 3.9	0.9 3.9	0.9 2.8	0.9 0.7
Outer Fleatur Services	10.4	10.4	10.4	9.9	3.3	10.7	4.5	4.5	3.9	3.9	3.9	2.0	0.7
VII. TRANSPORT	0.7	-1.0	-4.3	-5.7	-5.4	-0.6	2.3	2.6	-0.9	-0.3	-1.6	0.6	2.2
Purchase of Vehicles Operation of Personal Transport Equipment	0.5 -11.4	0.5 -14.5	0.5 -21.8	0.5 -24.2	0.5 -23.6	0.5 -11.7	0.0 -4.2	0.4 -1.8	0.4 -7.5	2.8 -7.2	2.8 -8.3	2.8 -2.2	2.8 2.5
Passenger Transport Services	13.7	13.6	13.5	13.3	12.8	11.2	11.2	8.3	4.7	3.7	1.9	1.9	1.8
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.2
VIII. INFORMATION AND COMMUNICATION	0.4	0.4	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0
Information and Communication Equipment Information and Communication Services	2.5 -0.5	2.5 -0.5	-0.2 0.0	-0.4 0.0	-0.4 0.0	-0.4 0.0	-0.5 0.0	-0.5 0.1	-0.5 0.1	-0.5 0.1	-0.2 0.1	0.0 0.1	0.0 0.1
	-0.5	-0.5	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
IX. RECREATION, SPORT AND CULTURE  Recreational Durables	<b>1.9</b> 0.0	<b>2.0</b> 0.0	<b>1.7</b> 0.0	<b>1.5</b> 0.0	<b>1.7</b> 0.0	<b>2.0</b> 0.0	<b>1.8</b> 0.0	<b>1.9</b> 0.0	<b>2.1</b> 0.0	<b>2.0</b> 0.0	<b>2.1</b> 0.0	<b>1.8</b> 0.0	<b>1.5</b> 0.0
Other Recreational Goods	-0.8	-0.8	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.8	0.0	1.0	2.6
Garden Products and Pets	4.3	4.3	3.8	3.8	4.8	6.1	6.2	6.7	6.7	6.7	6.0	4.1	2.3
Recreational Services Cultural Goods	0.0 1.1	0.0 1.1	0.0 1.1	0.0 1.1	0.0 1.1	0.0 1.1	0.0 1.1	0.0 0.0	0.0	0.0	0.0 0.0	0.0	0.0
Cultural Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Newspapers, Books and Stationery Package Holidays	3.6 0.0	3.8 0.0	3.3 0.0	2.7 0.0	2.6 0.0	2.8 0.0	2.1 0.0	2.1 0.0	2.8 0.0	2.6 0.0	2.8 0.0	2.7 0.0	1.9 0.0
X. EDUCATION	0.9	0.9	0.9	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-primary and Primary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Secondary Education Tertiary Education	3.3 0.0	3.3 0.0	3.3 0.0	3.3 0.0	3.3 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
VI DECTALIDANTS AND ACCOMMODATION CERVICES	4.5	4.5	5.1	1.8	1.8	3.6	4.1	4.1	4.1	4.1	4.1	4.1	4.1
XI. RESTAURANTS AND ACCOMMODATION SERVICES Food and Beverage Serving Services	4.7	4.7	5.4	1.8	1.8	3.9	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Accommodation Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	4.0	4.1	3.7	3.6	3.5	3.3	3.1	3.0	2.8	3.5	2.8	2.8	2.5
Personal Care	4.5	4.6	4.2	4.1	3.9	3.8	3.6	3.5	3.3	3.9	3.1	3.0	2.7
Other Personal Effects Other Services	0.7 4.6	0.7 4.6	0.1 4.6	0.1 4.6	0.0 4.6	0.0 4.6	-0.1 4.6	-0.1 4.6	-0.1 4.6	0.6 7.1	0.8 4.6	0.8 2.4	0.9 4.8
Source Phillippine Statistics Authority													

Source: Philippine Statistics Authority



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#### **TECHNICAL NOTES**

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

**BASE PERIOD** – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

**COMPUTING THE CPI** - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

**CONSUMER PRICE INDEX** – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

**INFLATION RATE** – refers to the annual rate of change or year-on-year change in CPI.

**MARKET BASKET** - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

**MONITORING OF PRICES** - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

**PURCHASING POWER PESO** – it is a measure of how much the peso in the base period is worth in another period. It gives as indication of the real value in a given period relative to the peso value in the base period.

**RETAIL PRICE** - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**WEIGHTS** - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

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