

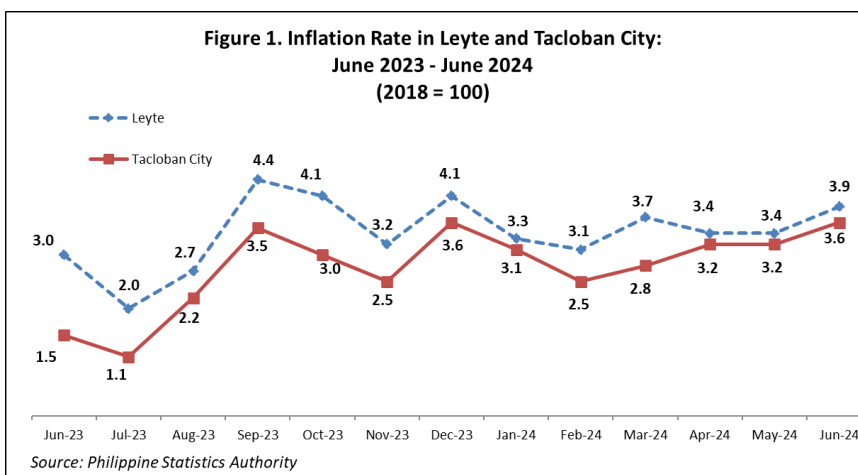
SPECIAL RELEASE

HIGHLIGHTS OF THE JUNE 2024 PRICE SITUATION IN TACLOBAN CITY (2018=100)

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Tacloban City's inflation rate climbs up at 3.6 percent in June 2024

Tacloban City's inflation rate accelerated at 3.6 percent in June 2024 from 3.2 percent in May 2024. In June 2023, the inflation rate was lower at 1.5 percent. Likewise, Leyte's inflation rate increased during the month at 3.9 percent from 3.4 percent in the previous month. Among the provinces and HUC in the region, only Eastern Samar manifested a decrease in its inflation rate for the reference month.



Main Drivers Contributing to the Upward Trend of Tacloban City's Inflation

The uptrend in Tacloban City's inflation in June 2024 was primarily brought about by the faster annual increment of housing, water, electricity, gas and other fuels at 3.0 percent from 1.1 percent in the previous month which was driven by the faster rate of increase in prices of actual rentals paid by tenants for main residence, security equipment and materials for the maintenance and repair of the dwelling, and gas and the increase in prices of electricity and liquid fuels. Furthermore, transport increased at 1.7 percent from 1.4 percent in the previous month due to the faster rate of increase in prices of passenger transport by air.

In contrast, three (3) commodity groups recorded a decrease in their respective inflation rates in June 2024:

- a. Food and non-alcoholic beverages at 6.1 percent from 6.2 percent in the previous month which was driven by the slower rate of increase in prices of meat and other parts of slaughtered land animals, sugar, confectionery and desserts, ready-made food and other food products, fruit and vegetable juices, and cocoa drinks, the decrease in prices of fish and other seafood, and the faster rate of decrease in prices of milk, other dairy products and eggs;
- b. Alcoholic beverages and tobacco at 4.0 percent from 4.3 percent in the previous month caused by the slower rate of increase in prices of wine and beer; and
- c. Health at 1.7 percent from 2.1 percent in the previous month due to the slower rate of increase in prices of medicines and the decrease in prices of medical products.

In addition, furnishings, household equipment and routine household maintenance recorded a deflation of -0.2 percent from a deflation of -0.1 percent in the previous month due to the slower rate of increase in prices of non-durable household goods.

Meanwhile, the other six (6) major commodity groups maintained their inflation rates from their previous months' rate:

- a. Recreation, sport and culture at 1.0 percent;
- b. Restaurants and accommodation services at 1.5 percent;
- c. Personal care and miscellaneous goods and services at 1.8 percent;
- d. Information and communication at zero percent;
- e. Education services also at zero percent; and
- f. Financial services also at zero percent.

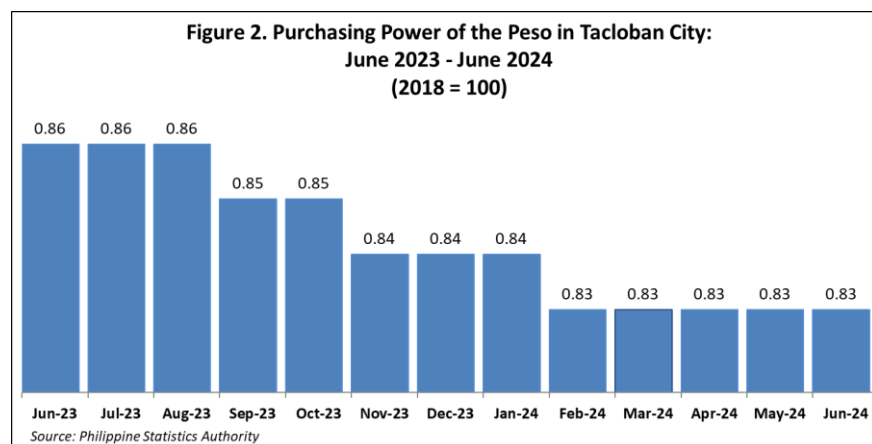
Further, clothing and footwear maintained a -0.1 percent deflation during the month.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Tacloban City for June 2024 was 120.4. This implies that the average retail price of goods and services in Tacloban City is 20.4 percent higher than the average retail prices in 2018 (base year).

Purchasing Power of Peso (PPP) retains at 83 centavos in June 2024

The Purchasing Power of Peso (PPP) in Tacloban City retained at 83 centavos in June 2024. Likewise, the PPP in Leyte retained at 81 centavos during the reference month. The 83 centavos purchasing power of peso in Tacloban City indicates that the same basket of goods and services worth 83 pesos in 2018 (base year) is worth 100 pesos during the reference period.



**Table 1. Consumer Price Index for All Income Households in Tacloban City: June 2023 - June 2024
(2018 = 100)**

COMMODITY GROUP	2023							2024					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
ALL ITEMS	116.2	116.1	116.5	118.2	118.2	118.5	119.4	119.5	119.9	120.1	120.0	119.8	120.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.4	125.1	124.9	128.3	128.4	128.9	131.5	132.8	133.7	133.8	133.3	132.8	133.0
* Food	126.6	126.3	126.1	129.8	129.9	130.4	133.2	134.7	135.7	135.8	135.3	134.7	135.0
Cereals and Cereal Products	109.8	110.4	111.0	117.1	117.6	116.1	124.1	128.5	129.0	128.3	128.8	128.1	128.1
Cereals	105.5	106.2	107.1	115.2	116.0	113.9	124.5	130.4	131.2	130.2	131.0	130.1	129.9
Rice	105.5	106.3	107.2	115.4	116.1	114.0	124.7	130.6	131.4	130.4	131.2	130.3	130.1
Corn	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	122.1	122.1	122.1	122.2	122.2	122.2	122.8	122.9	123.0	122.8	122.6	122.7	122.7
Meat and Other Parts of Slaughtered Land Animals	136.8	136.4	138.5	139.4	138.0	138.6	139.0	139.1	139.5	140.3	139.5	139.4	139.8
Fish and Other Seafood	141.8	137.7	135.5	139.8	141.9	143.3	138.7	137.5	139.8	143.7	141.8	138.8	139.7
Milk, Other Dairy Products, and Eggs	122.5	122.5	121.9	122.6	122.5	123.0	122.4	121.8	121.9	122.3	121.9	121.9	121.9
Oils and Fats	116.4	116.4	116.4	116.7	116.7	116.7	116.7	116.7	116.5	116.3	116.4	116.4	116.4
Fruits and Nuts	156.1	162.3	152.4	159.7	156.4	162.6	176.1	182.8	182.6	179.1	183.6	183.1	183.4
Vegetables, Tubers, Cooking Bananas and Pulses	133.9	134.4	135.9	138.6	137.6	143.8	146.1	145.2	149.3	144.3	138.4	140.7	140.3
Sugar, Confectionery and Desserts	144.6	144.6	145.4	145.5	145.5	145.8	144.6	142.8	142.8	142.9	144.2	144.6	144.6
Ready-Made Food and Other Food Products N.E.C.	118.8	118.8	118.3	118.9	118.7	118.8	119.6	119.6	120.0	120.2	120.7	122.0	122.2
* Non-alcoholic Beverages	112.8	113.0	112.9	113.0	113.1	113.2	113.4	113.3	113.5	113.5	113.0	112.6	112.6
II. ALCOHOLIC BEVERAGES AND TOBACCO	118.9	120.4	120.4	120.4	120.4	120.4	121.0	121.5	122.4	123.1	123.1	123.6	123.7
Alcoholic Beverages	106.0	108.6	108.6	108.6	108.7	108.7	109.4	110.1	110.1	110.2	110.2	110.8	111.0
Tobacco	136.2	136.2	136.2	136.2	136.2	136.2	136.5	136.8	139.0	140.5	140.5	140.8	140.8
Other Vegetable-Based Tobacco Products	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
NON-FOOD	110.4	110.4	111.2	111.9	111.8	112.1	111.8	111.2	111.3	111.5	111.7	111.7	112.4
III. CLOTHING AND FOOTWEAR	105.6	105.6	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5
Clothing	103.2	103.2	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1
Footwear	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	106.0	105.8	105.3	106.1	106.8	108.7	108.7	106.9	106.7	107.1	107.1	107.3	109.2
Actual Rentals for Housing	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.4	117.5
Maintenance, Repair and Security of the Dwelling	104.4	104.2	104.2	104.2	104.1	104.0	104.0	104.0	104.0	104.6	105.2	105.6	105.9
Water Supply and Miscellaneous Services Relating to the Dwelling	100.7	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1
Electricity, Gas and Other Fuels	81.4	77.6	75.6	78.7	81.0	88.0	88.0	81.5	80.8	82.0	82.1	82.8	89.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.2	108.1	108.2	108.2	108.2	108.2	108.2	107.8	107.9	108.0	108.0	108.0	108.0
Furniture and Furnishings, and Loose Carpets	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2
Household Textiles	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	104.0	104.4	105.0	105.0	105.0
Household Appliances	102.0	101.5	101.5	101.5	101.5	101.5	101.5	101.5	102.1	102.7	102.7	102.7	102.7
Glassware, Tableware and Household Utensils	101.1	101.1	100.9	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7
Tools and Equipment for House and Garden	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.9	103.0	103.1	103.2	103.2
Goods and Services for Routine Household Maintenance	109.9	109.9	110.0	110.0	110.0	110.0	110.0	109.5	109.6	109.6	109.6	109.6	109.6
VI. HEALTH	109.6	110.1	110.8	110.8	110.8	111.1	111.6	111.8	111.9	111.3	111.3	111.5	111.5
Medicines and Health Products	110.0	110.7	111.8	111.8	111.8	112.2	112.9	113.1	113.3	112.4	112.5	112.7	112.7
Outpatient Care Services	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2
Inpatient Care Services	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6
Other Health Services	107.8	107.8	107.8	107.9	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6
VII. TRANSPORT	121.0	121.0	124.9	126.8	124.9	122.6	121.3	121.6	122.2	122.2	123.6	123.0	123.1
Purchase of Vehicles	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7
Operation of Personal Transport Equipment	134.8	135.3	147.6	155.5	149.3	140.4	134.4	136.7	139.5	139.0	144.3	140.6	139.6
Passenger Transport Services	116.1	115.6	117.1	116.5	116.0	116.2	117.2	116.2	115.9	116.2	116.0	117.3	118.1
Transport Services of Goods	104.4	104.4	104.4	104.4	104.4	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.7
VIII. INFORMATION AND COMMUNICATION	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9
Information and Communication Equipment	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
Information and Communication Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
IX. RECREATION, SPORT AND CULTURE	100.9	101.0	101.1	101.2	101.3	101.3	101.3	100.9	101.2	101.6	101.7	101.9	101.9
Recreational Durables	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Other Recreational Goods	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9
Garden Products and Pets	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9
Recreational Services	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7
Cultural Goods	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9
Cultural Services													
Newspapers, Books and Stationery	104.2	104.3	104.6	104.8	104.9	104.9	104.9	104.2	104.7	105.5	105.8	106.1	106.1
Package Holidays													
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Pre-primary and Primary Education	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Secondary Education	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7
Tertiary Education	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.4	120.4	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2
Food and Beverage Serving Services	120.5	120.5	122.3	122.3	122.3	122.3	122.3	122.3	122.3	122.3	122.3	122.3	122.3
Accommodation Services	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.6	113.8	113.8	113.8
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	108.4	108.8	109.1	109.1	109.1	109.1	109.3	109.4	110.1	110.3	110.3	110.3	110.3
Personal Care	108.9	109.3	109.6	109.6	109.6	109.6	109.8						

Table 2. Inflation Rate by Commodity Group in Tacloban City: June 2023 - June 2024
(2018 = 100)

COMMODITY GROUP	2023							2024					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
ALL ITEMS	1.5	1.1	2.2	3.5	3.0	2.5	3.6	3.1	2.5	2.8	3.2	3.2	3.6
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.2	6.1	6.8	9.1	7.4	7.0	8.5	7.5	6.3	6.1	6.2	6.2	6.1
* Food	7.2	6.1	7.0	9.5	7.7	7.2	8.8	7.9	6.7	6.6	6.8	6.7	6.6
Cereals and Cereal Products	4.0	3.6	3.8	10.2	10.5	9.7	17.5	22.7	20.8	18.2	16.7	16.7	16.7
Cereals	2.4	2.2	3.4	12.4	13.1	12.2	23.2	31.1	28.5	25.2	23.0	23.3	23.2
Rice	2.4	2.2	3.4	12.5	13.1	12.3	23.3	31.2	28.7	25.3	23.2	23.5	23.3
Corn	6.1	2.7	2.7	8.3	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.3	7.1	5.0	4.4	4.2	3.6	3.8	2.9	2.1	1.5	0.9	0.6	0.5
Meat and Other Parts of Slaughtered Land Animals	4.4	1.9	2.7	4.7	-0.1	-0.8	0.2	1.0	0.0	2.1	1.6	2.3	2.2
Fish and Other Seafood	10.0	8.3	16.5	16.3	18.1	16.5	8.9	1.0	2.3	2.9	5.5	1.2	-1.5
Milk, Other Dairy Products, and Eggs	12.8	11.4	7.7	6.0	4.4	4.7	4.9	2.4	0.9	1.2	0.0	-0.2	-0.5
Oils and Fats	3.4	3.1	2.3	1.5	0.9	0.7	0.5	0.5	0.0	0.2	0.1	-0.3	0.0
Fruits and Nuts	18.3	21.9	12.8	16.5	13.7	15.5	24.5	22.0	14.1	10.8	11.5	10.8	17.5
Vegetables, Tubers, Cooking Bananas and Pulses	3.9	4.8	7.0	8.6	-1.7	1.2	-0.5	-8.4	-9.6	-8.0	-5.3	1.7	4.8
Sugar, Confectionery and Desserts	25.8	23.2	16.6	13.8	8.5	5.7	3.4	1.8	0.3	-0.6	0.4	0.4	0.0
Ready-Made Food and Other Food Products N.E.C.	5.3	4.6	3.8	2.9	2.4	2.4	3.1	2.0	1.1	1.3	1.9	3.0	2.9
* Non-alcoholic Beverages	7.3	6.1	5.8	4.7	4.2	3.9	3.8	2.7	1.7	1.1	0.4	-0.1	-0.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	4.4	5.7	5.2	5.2	5.0	4.6	5.1	5.3	5.6	5.4	5.5	4.3	4.0
Alcoholic Beverages	1.3	3.8	3.7	3.7	3.8	3.7	4.4	4.6	4.0	4.1	4.8	5.3	4.7
Tobacco	7.8	7.8	7.0	6.8	6.2	5.6	5.8	6.0	7.4	7.0	6.4	3.4	3.4
Other Vegetable-Based Tobacco Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FOOD	-2.2	-2.3	-0.9	-0.2	-0.1	-0.4	0.2	0.0	-0.3	0.5	0.9	1.1	1.8
III. CLOTHING AND FOOTWEAR	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
Clothing	0.2	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1
Footwear	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0	0.0	0.0	0.0	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.3	-3.7	-3.8	-3.1	-2.6	-0.8	0.0	-0.3	-2.0	-0.7	0.8	1.1	3.0
Actual Rentals for Housing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Maintenance, Repair and Security of the Dwelling	-0.4	-0.7	-1.0	-1.0	-1.3	-0.2	-0.2	-0.2	0.2	0.8	1.1	1.4	1.4
Water Supply and Miscellaneous Services Relating to the Dwelling	-6.2	3.8	3.8	3.8	3.8	3.8	3.8	10.1	17.3	17.3	17.3	17.3	17.3
Electricity, Gas and Other Fuels	-12.5	-16.3	-17.3	-13.9	-12.0	-4.3	-0.6	-3.4	-12.0	-7.1	-0.2	1.3	9.8
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.5	1.4	1.3	1.2	1.1	1.2	1.1	0.7	0.3	-0.1	-0.1	-0.1	-0.2
Furniture and Furnishings, and Loose Carpets	0.9	0.9	0.7	0.7	0.6	0.6	0.6	0.6	0.3	0.0	0.0	0.0	0.0
Household Textiles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.8	1.4	1.4	1.4
Household Appliances	1.6	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.0	0.8	0.8	0.7	0.7
Glassware, Tableware and Household Utensils	-0.1	0.3	0.1	-0.1	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4
Tools and Equipment for House and Garden	0.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4
Goods and Services for Routine Household Maintenance	1.6	1.6	1.5	1.3	1.2	1.3	1.2	0.7	0.3	-0.2	-0.2	-0.2	-0.3
VI. HEALTH	1.8	1.9	2.6	2.6	2.6	2.8	3.3	3.2	3.1	2.5	2.3	2.1	1.7
Medicines and Health Products	2.1	2.7	3.7	3.7	3.6	3.9	4.6	4.5	4.3	3.4	3.2	2.9	2.5
Outpatient Care Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Inpatient Care Services	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Health Services	2.2	2.2	2.2	2.3	2.0	2.0	2.0	2.0	0.8	-0.2	-0.2	-0.2	-0.2
VII. TRANSPORT	-8.0	-7.5	-1.7	0.4	0.0	-4.3	-2.7	-3.0	-1.4	-0.3	0.6	1.4	1.7
Purchase of Vehicles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operation of Personal Transport Equipment	-26.6	-24.7	-10.1	-4.2	-4.8	-12.8	-8.8	-9.2	-4.3	-0.9	3.2	4.6	3.6
Passenger Transport Services	7.1	5.6	5.9	5.7	5.3	0.2	0.3	0.0	0.1	-0.2	-1.2	0.1	1.7
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.2	1.2	1.2	1.2
VIII. INFORMATION AND COMMUNICATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information and Communication Equipment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information and Communication Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	0.9	1.1	1.0	0.9	0.8	0.7	0.6	-0.2	0.0	0.6	0.7	1.0	1.0
Recreational Durables	2.1	2.1	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Recreational Goods	0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Garden Products and Pets	3.1	3.1	2.2	2.2	1.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Recreational Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Goods	2.9	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Services													
Newspapers, Books and Stationery	1.1	1.5	1.4	1.3	1.3	1.3	1.1	-0.4	-0.1	1.1	1.4	1.8	1.8
Package Holidays													
X. EDUCATION	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-primary and Primary Education	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Secondary Education	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tertiary Education	1.9	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.4	3.3	4.8	4.8	4.8	4.8	4.7	4.7	4.7	4.7	3.0	1.5	1.5
Food and Beverage Serving Services	3.4	3.3	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	3.1	1.5	1.5
Accommodation Services	11.7	11.7	8.6	8.6	6.4	3.1	0.0	0.0	0.0	0.2	0.4	0.4	0.4
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.9	3.0	3.0	2.9	2.6	2.2	1.6	1.8	2.2	2.1	1.9	1.8	1.8
Personal Care	3.3	3.4	3.3	3.2	2.9	2.3	1.8	1.9	2.4	2.4	2.1	1.9	1.8
Other Personal Effects	0.0	0.3	0.3	0.3	0.3	0.3	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0
Other Services	0.0	0.0	0.0	2.5	4.6	6.6	8.9	8.9	8.9	8.9	8.9	8.9	8.9

Source: Philippine Statistics Authority



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TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD - refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

CONSUMER PRICE INDEX - is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE - refers to the annual rate of change or year-on-year change in CPI.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

PURCHASING POWER PESO - it is a measure of how much the peso in the base period is worth in another period. It gives an indication of the real value in a given period relative to the peso value in the base period.

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

WEIGHTS - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.


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