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# SPECIAL RELEASE

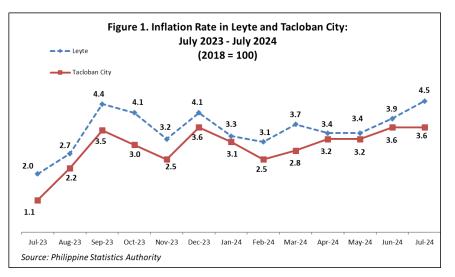
## HIGHLIGHTS OF THE JULY 2024 PRICE SITUATION IN TACLOBAN CITY (2018=100)

#### Date of Release: 08 August 2024 Reference No. 24SR0837-075

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## Tacloban City's inflation rate retains at 3.6 percent in July 2024

Tacloban Citv's inflation rate retained at 3.6 percent in July 2024. 2023, In July the inflation rate was lower at 1.1 percent. Meanwhile, Leyte's inflation rate increased during the month at 4.5 percent from 3.9 percent in the previous month. Among the provinces and HUC in the region, only Western Samar manifested a decrease in its inflation rate for the



reference month. On the other hand, Eastern Samar, Leyte, Northern Samar, Southern Leyte, and Biliran recorded an increase in their respective inflation rates.

The following commodity groups recorded an increase in their respective inflation rates in July 2024 compared to their previous month inflation rates:

- a. Food and non-alcoholic beverages at 6.2 percent from 6.1 percent in the previous month which was driven by the faster rate of increase in prices of meat and other parts of slaughtered land animals, vegetables, tubers, plantains, cooking bananas and pulses, and ready-made food and other food products, the slower rate of decrease in prices of milk, other dairy products and eggs, and the increase in prices of fish and other seafood, cocoa drinks, and soft drinks;
- b. Transport at 2.3 percent from 1.7 percent in the previous month due to the faster rate of increase in prices of fuels and lubricants for personal transport equipment; and
- c. Education services at 0.6 percent from zero percent in the previous month due to the increase in prices of early childhood and primary education.

In addition, furnishings, household equipment and routine household maintenance recorded a deflation of -0.1 percent from -0.2 percent in the previous month-caused by the faster rate of increase in prices of major household appliances, whether electric or not and non-motorized tools and miscellaneous accessories and the increase in prices of small household appliances.



In contrast, five (5) commodity groups recorded a decrease in their respective inflation rates in July 2024:

- a. Alcoholic beverages and tobacco at 2.8 percent from 4.0 percent in the previous month due to the slower rate of increase in prices of spirits and liquors, beer, and non-food items:
- b. Housing, water, electricity, gas and other fuels at 2.6 percent from 3.0 percent in the previous month caused by the slower rate of increase in prices of water supply and electricity and the faster rate of decrease in prices of solid fuels;
- Health at 1.5 percent from 1.7 percent in the previous month which was driven by the C. slower rate of increase in prices of medicines;
- d. Recreation, sport and culture at 0.9 percent from 1.0 percent in the previous month; and
- e. Personal care, and miscellaneous goods and services at 1.4 percent from 1.8 percent in the previous month caused by the slower rate of increase in prices of other appliances, articles and products for personal care.

Meanwhile, the other three (3) major commodity groups maintained their inflation rates from their previous months' rate:

- a. Information and communication at zero percent;
- b. Restaurants and accommodation services at 1.5 percent; and
- c. Financial services also at zero percent.

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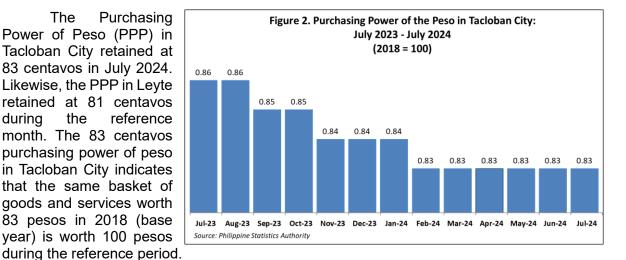
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Further, clothing and footwear maintained a -0.1 percent deflation during the month.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Tacloban City for July 2024 was 120.3. This implies that the average retail price of goods and services in Tacloban City is 20.3 percent higher than the average retail prices in 2018 (base year).



#### Purchasing Power of Peso (PPP) retains at 83 centavos in July 2024

JT Commercial Complex bldg., 2nd floor and 3rd floor, Brgy 74, Lower Nula Tula, Tacloban City, Philippines 053-830-8296 Deyte@psa.gov.ph ■ Constant Sector Sect

Table 1. Consumer Price Index for All Income Households in Tacloban City: July 2023 - July 2024
(2018 = 100)

COMMODITY GROUP	COMMODITY GROUP 2023						2024							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Мау	Jun	Jul	
ALL ITEMS	116.1	116.5	118.2	118.2	118.5	119.4	119.5	119.9	120.1	120.0	119.8	120.4	120.3	
I. FOOD AND NON-ALCOHOLIC BEVERAGES * Food	<b>125.1</b> 126.3	<b>124.9</b> 126.1	<b>128.3</b> 129.8	<b>128.4</b> 129.9	<b>128.9</b> 130.4	<b>131.5</b> 133.2	<b>132.8</b> 134.7	<b>133.7</b> 135.7	<b>133.8</b> 135.8	<b>133.3</b> 135.3	<b>132.8</b> 134.7	<b>133.0</b> 135.0	<b>132.9</b> 134.9	
Cereals and Cereal Products	120.3	120.1	129.0	129.9	130.4	124.1	128.5	129.0	128.3	128.8	128.1	128.1	126.4	
Cereals	106.2	107.1	115.2	116.0	113.9	124.5	130.4	131.2	130.2	131.0	130.1	129.9	127.6	
Rice Corn	106.3 95.5	107.2 95.5	115.4 95.5	116.1 95.5	114.0 95.5	124.7 95.5	130.6 95.5	131.4 95.5	130.4 95.5	131.2 95.5	130.3 95.5	130.1 95.5	127.8 95.5	
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	122.1	122.1	122.2	122.2	122.2	122.8	122.9	123.0	122.8	122.6	122.7	122.7	122.7	
Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood	136.4 137.7	138.5 135.5	139.4 139.8	138.0 141.9	138.6 143.3	139.0 138.7	139.1 137.5	139.5 139.8	140.3 143.7	139.5 141.8	139.4 138.8	139.8 139.7	140.7 138.7	
Milk, Other Dairy Products, and Eggs	122.5	121.9	122.6	122.5	123.0	122.4	121.8	121.9	122.3	121.9	121.9	121.9	122.4	
Oils and Fats Fruits and Nuts	116.4 162.3	116.4 152.4	116.7 159.7	116.7 156.4	116.7 162.6	116.7 176.1	116.7 182.8	116.5 182.6	116.3 179.1	116.4 183.6	116.4 183.1	116.4 183.4	116.4 179.1	
Vegetables, Tubers, Cooking Bananas and Pulses	134.4	135.9	138.6	137.6	143.8	146.1	145.2	149.3	144.3	138.4	140.7	140.3	149.0	
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	144.6 118.8	145.4 118.3	145.5 118.9	145.5 118.7	145.8 118.8	144.6 119.6	142.8 119.6	142.8 120.0	142.9 120.2	144.2 120.7	144.6 122.0	144.6 122.2	144.2 124.1	
* Non-alcoholic Beverages	113.0	112.9	113.0	113.1	113.2	113.4	113.3	113.5	113.5	113.0	112.6	112.6	124.1	
II. ALCOHOLIC BEVERAGES AND TOBACCO	120.4	120.4	120.4	120.4	120.4	121.0	121.5	122.4	123.1	123.1	123.6	123.7	123.8	
Alcoholic Beverages Tobacco	108.6 136.2	108.6 136.2	108.6 136.2	108.7 136.2	108.7 136.2	109.4 136.5	110.1 136.8	110.1 139.0	110.2 140.5	110.2 140.5	110.8 140.8	111.0 140.8	111.1 140.8	
Other Vegetable-Based Tobacco Products	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
NON-FOOD	110.4	111.2	111.9	111.8	112.1	111.8	111.2	111.3	111.5	111.7	111.7	112.4	112.3	
III. CLOTHING AND FOOTWEAR Clothing	<b>105.6</b> 103.2	<b>105.5</b> 103.1												
Footwear	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	105.8	105.3	106.1	106.8	108.7	108.7	106.9	106.7	107.1	107.1	107.3	109.2	108.5	
Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	117.4 104.2	117.4 104.2	117.4 104.2	117.4 104.1	117.4 104.0	117.4 104.0	117.4 104.0	117.4 104.0	117.4 104.6	117.4 105.2	117.4 105.6	117.5 105.9	117.5 105.8	
Water Supply and Miscellaneous Services Relating to the Dweling	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	
Electricity, Gas and Other Fuels	77.6	75.6	78.7	81.0	88.0	88.0	81.5	80.8	82.0	82.1	82.8	89.4	86.6	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.1	108.2	108.2	108.2	108.2	108.2	107.8	107.9	108.0	108.0	108.0	108.0	108.0	
Furniture and Furnishings, and Loose Carpets	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	
Household Textiles Household Appliances	103.6 101.5	104.0 102.1	104.4 102.7	105.0 102.7	105.0 102.7	105.0 102.7	105.0 102.7							
Glassware, Tableware and Household Utensils	101.1	100.9	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	
Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	102.8 109.9	102.8 110.0	102.8 110.0	102.8 110.0	102.8 110.0	102.8 110.0	102.8 109.5	102.9 109.6	103.0 109.6	103.1 109.6	103.2 109.6	103.2 109.6	103.3 109.6	
VI. HEALTH	110.1	110.8	110.8	110.8	111.1	111.6	111.8	111.9	111.3	111.3	111.5	111.5	111.7	
Medicines and Health Products Outpatient Care Services	110.7 106.2	111.8 106.2	111.8 106.2	111.8 106.2	112.2 106.2	112.9 106.2	113.1 106.2	113.3 106.2	112.4 106.2	112.5 106.2	112.7 106.2	112.7 106.2	113.0 106.2	
Inpatient Care Services	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	
Other Health Services	107.8	107.8	107.9	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6	107.6	
VII. TRANSPORT Purchase of Vehicles	<b>121.0</b> 115.7	<b>124.9</b> 115.7	<b>126.8</b> 115.7	<b>124.9</b> 115.7	<b>122.6</b> 115.7	<b>121.3</b> 115.7	<b>121.6</b> 115.7	<b>122.2</b> 115.7	<b>122.2</b> 115.7	<b>123.6</b> 115.7	<b>123.0</b> 115.7	<b>123.1</b> 115.7	123.8	
Operation of Personal Transport Equipment	135.3	147.6	155.5	149.3	140.4	134.4	136.7	139.5	139.0	144.3	140.6	139.6	115.7 144.0	
Passenger Transport Services Transport Services of Goods	115.6 104.4	117.1 104.4	116.5 104.4	116.0 104.4	116.2 104.4	117.2 104.4	116.2 105.7	115.9 105.7	116.2 105.7	116.0 105.7	117.3 105.7	118.1 105.7	116.8 105.7	
VIII. INFORMATION AND COMMUNICATION	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	
Information and Communication Equipment	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	
Information and Communication Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	
IX. RECREATION, SPORT AND CULTURE	101.0	101.1	101.2	101.3	101.3	101.3	100.9	101.2	101.6	101.7	101.9	101.9	101.9	
Recreational Durables Other Recreational Goods	102.1 100.9													
Garden Products and Pets	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	109.9	
Recreational Services Cultural Goods	92.7 107.9													
Cultural Services														
Newspapers, Books and Stationery Package Holidays	104.3	104.6	104.8	104.9	104.9	104.9	104.2	104.7	105.5	105.8	106.1	106.1	106.2	
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.8	
Pre-primary and Primary Education Secondary Education	103.7 116.7	105.9 116.7												
Tertiary Education	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	125.6	
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.4	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	
Food and Beverage Serving Services Accommodation Services	120.5 113.4	122.3 113.4	122.3 113.6	122.3 113.8	122.3 113.8	122.3 113.8	122.3 113.8							
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	108.8	109.1	109.1	109.1	109.1	109.3	109.4	110.1	110.3	110.3	110.3	110.3	110.3	
Personal Care	109.3	109.6	109.6	109.6	109.6	109.8	109.9	110.7	111.0	110.9	110.9	110.9	111.0	
Other Personal Effects Other Services	104.9 100.8	104.9 100.8	104.9 103.3	104.9 105.4	104.9 107.5	104.9 109.8								
	100.0	100.0	100.0	100.4	107.0	103.0	103.0	103.0	100.0	100.0	103.0	100.0	103.0	

Source: Philippine Statistics Authority

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Table 2. Inflation Rate by Commodity Group in Tacloban City: July 2023 - July 2024									
(2018 = 100)									

COMMODITY GROUP	2023							2024						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Мау	Jun	Jul	
ALL ITEMS	1.1	2.2	3.5	3.0	2.5	3.6	3.1	2.5	2.8	3.2	3.2	3.6	3.6	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	6.1	6.8	9.1	7.4	7.0	8.5	7.5	6.3	6.1	6.2	6.2	6.1	6.2	
* Food Cereals and Cereal Products	6.1 3.6	7.0 3.8	9.5 10.2	7.7 10.5	7.2 9.7	8.8 17.5	7.9 22.7	6.7 20.8	6.6 18.2	6.8 16.7	6.7 16.7	6.6 16.7	6.8 14.5	
Cereals	2.2	3.4	12.4	13.1	12.2	23.2	31.1	20.8	25.2	23.0	23.3	23.2	20.2	
Rice	2.2	3.4	12.5	13.1	12.3	23.3	31.2	28.7	25.3	23.2	23.5	23.3	20.3	
Corn Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.7 7.1	2.7 5.0	8.3 4.4	7.6 4.2	0.0 3.6	0.0 3.8	0.0 2.9	0.0 2.1	0.0 1.5	0.0 0.9	0.0 0.6	0.0 0.5	0.0 0.5	
Meat and Other Parts of Slaughtered Land Animals	1.9	2.7	4.7	-0.1	-0.8	0.2	1.0	0.0	2.1	1.6	2.3	2.2	3.2	
Fish and Other Seafood	8.3	16.5	16.3	18.1	16.5	8.9	1.0	2.3	2.9	5.5	1.2	-1.5	0.7	
Milk, Other Dairy Products, and Eggs Oils and Fats	11.4 3.1	7.7 2.3	6.0 1.5	4.4 0.9	4.7 0.7	4.9 0.5	2.4 0.5	0.9 0.0	1.2 0.2	0.0 0.1	-0.2 -0.3	-0.5 0.0	-0.1 0.0	
Fruits and Nuts	21.9	12.8	16.5	13.7	15.5	24.5	22.0	14.1	10.2	11.5	10.8	17.5	10.4	
Vegetables, Tubers, Cooking Bananas and Pulses	4.8	7.0	8.6	-1.7	1.2	-0.5	-8.4	-9.6	-8.0	-5.3	1.7	4.8	10.9	
Sugar, Confectionery and Desserts	23.2	16.6	13.8	8.5	5.7	3.4	1.8	0.3	-0.6	0.4	0.4	0.0	-0.3	
Ready-Made Food and Other Food Products N.E.C. * Non-alcoholic Beverages	4.6 6.1	3.8 5.8	2.9 4.7	2.4 4.2	2.4 3.9	3.1 3.8	2.0 2.7	1.1 1.7	1.3 1.1	1.9 0.4	3.0 -0.1	2.9 -0.2	4.5 -0.3	
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.7	5.2	5.2	5.0	4.6	5.1	5.3	5.6	5.4	5.5	4.3	4.0	2.8	
Alcoholic Beverages	3.8	3.7	3.7	3.8	3.7	4.4	4.6	4.0	4.1	4.8	5.3	4.7	2.3	
Tobacco Other Vegetable-Based Tobacco Products	7.8 0.0	7.0 0.0	6.8 0.0	6.2 0.0	5.6 0.0	5.8 0.0	6.0 0.0	7.4 0.0	7.0 0.0	6.4 0.0	3.4 0.0	3.4 0.0	3.4 0.0	
NON-FOOD	-2.3	-0.9	-0.2	-0.1	-0.4	0.2	0.0	-0.3	0.5	0.9	1.1	1.8	1.7	
III. CLOTHING AND FOOTWEAR	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	
Clothing	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	
Footwear	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.7	-3.8	-3.1	-2.6	-0.8	0.0	-0.3	-2.0	-0.7	0.8	1.1	3.0	2.6	
Actual Rentals for Housing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	
Maintenance, Repair and Security of the Dwelling Water Supply and Miscellaneous Services Relating to the Dweling	-0.7 3.8	-1.0 3.8	-1.0 3.8	-1.3 3.8	-0.2 3.8	-0.2 3.8	-0.2 10.1	-0.2 17.3	0.2 17.3	0.8 17.3	1.1 17.3	1.4 17.3	1.5 0.0	
Electricity, Gas and Other Fuels	-16.3	-17.3	-13.9	-12.0	-4.3	-0.6	-3.4	-12.0	-7.1	-0.2	1.3	9.8	11.6	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.4	1.3	1.2	1.1	1.2	1.1	0.7	0.3	-0.1	-0.1	-0.1	-0.2	-0.1	
Furniture and Furnishings, and Loose Carpets	0.9	0.7	0.7	0.6	0.6	0.6	0.6	0.3	0.0	0.0	0.0	0.0	0.0	
Household Textiles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.8	1.4	1.4	1.4	1.4	
Household Appliances Glassware, Tableware and Household Utensils	1.0 0.3	1.0 0.1	1.0 -0.1	1.1 -0.2	1.1 -0.3	1.1 -0.3	1.1 -0.3	1.0 -0.4	0.8 -0.4	0.8 -0.4	0.7 -0.4	0.7 -0.4	1.2 -0.4	
Tools and Equipment for House and Garden	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.4	0.3	0.4	0.4	0.4	0.4	
Goods and Services for Routine Household Maintenance	1.6	1.5	1.3	1.2	1.3	1.2	0.7	0.3	-0.2	-0.2	-0.2	-0.3	-0.3	
VI. HEALTH	1.9	2.6	2.6	2.6	2.8	3.3	3.2	3.1	2.5	2.3	2.1	1.7	1.5	
Medicines and Health Products Outpatient Care Services	2.7 0.0	3.7 0.0	3.7 0.0	3.6 0.0	3.9 0.0	4.6 0.0	4.5 0.0	4.3 0.0	3.4 0.0	3.2 0.0	2.9 0.0	2.5 0.0	2.1 0.0	
Inpatient Care Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Health Services	2.2	2.2	2.3	2.0	2.0	2.0	2.0	0.8	-0.2	-0.2	-0.2	-0.2	-0.2	
VII. TRANSPORT	-7.5	-1.7	0.4	0.0	-4.3	-2.7	-3.0	-1.4	-0.3	0.6	1.4	1.7	2.3	
Purchase of Vehicles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Operation of Personal Transport Equipment Passenger Transport Services	-24.7 5.6	-10.1 5.9	-4.2 5.7	-4.8 5.3	-12.8 0.2	-8.8 0.3	-9.2 0.0	-4.3 0.1	-0.9 -0.2	3.2 -1.2	4.6 0.1	3.6 1.7	6.4 1.0	
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
VIII. INFORMATION AND COMMUNICATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Information and Communication Equipment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Information and Communication Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
IX. RECREATION, SPORT AND CULTURE	1.1	1.0	0.9	0.8	0.7	0.6	-0.2	0.0	0.6	0.7	1.0	1.0	0.9	
Recreational Durables Other Recreational Goods	2.1 -0.1	2.1 -0.1	0.0 -0.1	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	
Garden Products and Pets	3.1	2.2	2.2	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Recreational Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Cultural Goods Cultural Services	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Newspapers, Books and Stationery	1.5	1.4	1.3	1.3	1.3	1.1	-0.4	-0.1	1.1	1.4	1.8	1.8	1.8	
Package Holidays														
X. EDUCATION	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	
Pre-primary and Primary Education Secondary Education	0.5 1.1	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	2.1 0.0								
Tertiary Education	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.3	
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.3	4.8	4.8	4.8	4.8	4.7	4.7	4.7	4.7	3.0	1.5	1.5	1.5	
Food and Beverage Serving Services	3.3	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	3.1	1.5	1.5	1.5	
Accommodation Services	11.7	8.6	8.6	6.4	3.1	0.0	0.0	0.0	0.2	0.4	0.4	0.4	0.4	
XII. FINANCIAL SERVICES Financial Services	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0									
										4.0	4.0	1.8	1.4	
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.0	3.0	2.9	2.6	2.2	1.6	1.8	2.2	2.1	1.9	1.8	1.0		
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES Personal Care	<b>3.0</b> 3.4	<b>3.0</b> 3.3	<b>2.9</b> 3.2	<b>2.6</b> 2.9	<b>2.2</b> 2.3	<b>1.6</b> 1.8	<b>1.8</b> 1.9	2.2	<b>2.</b> 1 2.4	2.1	1.9	1.8	1.6	

Source: Philippine Statistics Authority

 Image: Second State Sta

### **TECHNICAL NOTES**

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

**BASE PERIOD** - refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

**COMPUTING THE CPI** - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

**CONSUMER PRICE INDEX** - is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

**INFLATION RATE** - refers to the annual rate of change or year-on-year change in CPI.

**MARKET BASKET** - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

**MONITORING OF PRICES** - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

**PURCHASING POWER PESO** - it is a measure of how much the peso in the base period is worth in another period. It gives as indication of the real value in a given period relative to the peso value in the base period.

**RETAIL PRICE** - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**WEIGHTS** - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

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