

SPECIAL RELEASE

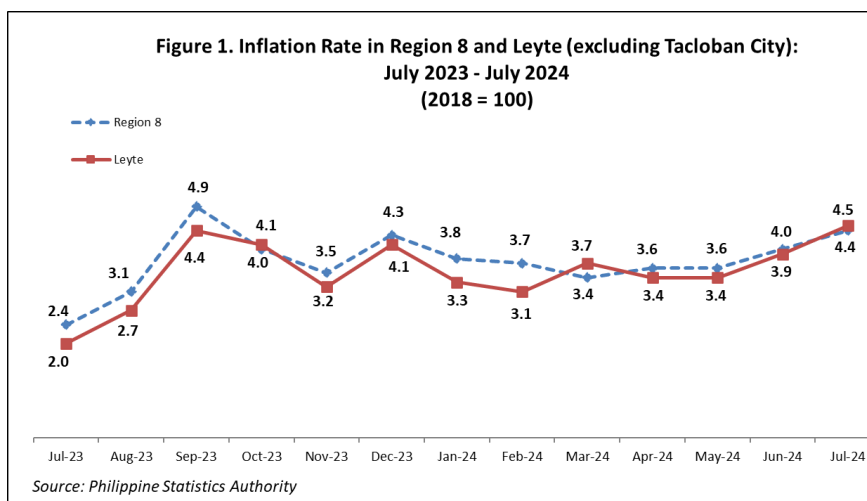
HIGHLIGHTS OF THE JULY 2024 PRICE SITUATION IN LEYTE (excluding Tacloban City) (2018=100)

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Leyte's inflation rate climbs up at 4.5 percent in July 2024

Leyte's inflation rate increased at 4.5 percent in July 2024 from 3.9 percent in June 2024. This is the highest inflation rate recorded for the province since January 2024. In July 2023, inflation rate was lower at 2.0 percent. Likewise, the region's inflation rate increased at 4.4 percent in July 2024 from 4.0 percent in June 2024. Among the provinces and HUC



in Eastern Visayas, only Western Samar manifested a decrease in its inflation rate, while Tacloban City retained its inflation rate for the reference month.

Main Drivers Contributing to the Upward Trend of Leyte's Inflation

The upward trend in Leyte's inflation rate in July 2024 was primarily brought about by the higher year-on-year increase in the index of the heavily-weighted food and non-alcoholic beverages at 6.8 percent from 6.3 percent in the previous month which was driven by the faster rate of increase in prices of milk, other dairy products and eggs, vegetables, tubers, plantains, cooking bananas and pulses, and ready-made food and other food products and the slower rate of decrease in prices of fish and other seafood. Higher inflation rates were also noted in the indices of the following commodity groups during the month:

- Education services at 3.6 percent from zero percent in the previous month due to the increase in prices of early childhood and primary education, secondary education, and tertiary education;
- Transport at 3.3 percent from 1.6 percent in the previous month which was caused by the faster rate of increase in prices of fuels and lubricants for personal transport equipment; and
- Housing, water, electricity, gas and other fuels at 2.3 percent from 1.1 percent in the previous month due to the faster rate of increase in prices of gas and liquid fuels, the slower rate of decrease in prices of security equipment and materials for the maintenance and repair of the dwelling, and the increase in prices of electricity.

In addition, clothing and footwear recorded a deflation of -0.5 percent during the month from -0.6 percent in the previous month which was driven by the slower rate of decrease in prices of garments.

In contrast, four (4) commodity groups recorded a decrease in their respective inflation rates in July 2024:

- Alcoholic beverages and tobacco at 1.3 percent from 1.6 percent in the previous month due to the slower rate of increase in prices of tobacco;
- Health at 1.3 percent from 1.7 percent in the previous month caused by the slower rate of increase in prices of medicines;
- Recreation, sport and culture at 1.2 percent from 1.4 percent in the previous month due to the slower rate of increase in prices of garden products, plants and flowers and pets and products for pets; and
- Personal care, and miscellaneous goods and services at 1.6 percent from 1.9 percent in the previous month due to the slower rate of increase in prices of other appliances, articles and products for personal care and hairdressing salons and personal grooming establishments.

Meanwhile, the four (4) other major commodity groups maintained their inflation rates from their previous months' rate:

- Furnishings, household equipment and routine household maintenance at 4.2 percent;
- Information and communication at zero percent;
- Restaurants and accommodation services at 2.3 percent; and
- Financial services also at zero percent.

The top three commodity groups contributing to the trend of July 2024 inflation of Leyte were the following:

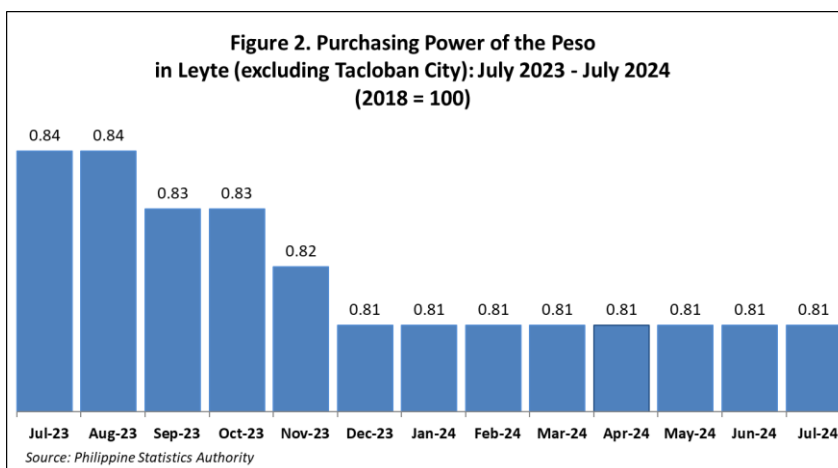
- Food and non-alcoholic beverages with 34.7 percent share;
- Housing, water, electricity, gas and other fuels with 33.3 percent share; and
- Transport with 23.2 percent share.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Leyte for July 2024 was 123.8. This implies that the average retail price of goods and services in Leyte is 23.8 percent higher than the average retail prices in 2018 (base year).

Purchasing Power of Peso (PPP) retains at 81 centavos in July 2024

The Purchasing Power of Peso (PPP) in Leyte retained at 81 centavos in July 2024. Meanwhile, the PPP in the region declined at 80 centavos in July 2024 from 81 centavos in June 2024. The 81 centavos purchasing power of peso in Leyte indicates that the same basket of goods and services worth 81 pesos in 2018 (base year) is worth 100 pesos during the reference period.



**Table 1. Consumer Price Index for All Income Households in Leyte (Excluding Tacloban City): July 2023 - July 2024
(2018 = 100)**

COMMODITY GROUP	2023						2024						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
ALL ITEMS	118.5	119.2	120.5	120.8	121.4	122.8	123.5	123.7	123.8	123.3	123.0	123.2	123.8
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.0	125.4	127.8	128.4	129.6	132.5	134.1	134.6	134.8	133.4	132.8	132.9	133.5
* Food	125.9	126.3	128.8	129.4	130.7	133.8	135.5	136.0	136.2	134.6	134.0	134.1	134.7
Cereals and Cereal Products	112.1	111.4	115.1	115.1	118.4	126.4	131.6	131.6	131.9	131.8	130.3	129.4	129.3
Cereals	107.2	106.3	110.9	110.8	114.9	124.3	130.7	130.6	130.8	130.6	128.8	127.6	127.5
Rice	107.7	106.7	111.5	111.5	115.7	125.7	132.3	132.2	132.4	132.2	130.2	129.0	128.9
Corn	99.8	100.0	100.0	100.0	101.0	101.6	105.0	105.0	105.3	105.5	105.5	105.5	105.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	135.1	135.3	135.0	135.1	135.2	136.5	136.1	136.2	137.2	137.4	137.3	137.7	137.7
Meat and Other Parts of Slaughtered Land Animals	144.2	143.0	142.3	141.9	141.3	140.7	141.5	140.4	140.2	139.2	139.4	142.7	144.2
Fish and Other Seafood	132.9	133.7	135.5	139.8	138.1	131.1	127.2	130.1	131.5	129.4	125.9	125.8	126.1
Milk, Other Dairy Products, and Eggs	122.8	123.0	125.6	125.7	126.2	127.0	127.3	127.1	127.4	127.5	127.9	128.1	128.9
Oils and Fats	118.1	118.1	118.1	118.1	118.1	117.5	117.0	116.8	116.5	116.8	116.8	116.8	116.8
Fruits and Nuts	155.9	161.0	166.4	167.5	170.0	188.4	188.0	184.4	187.9	184.9	190.5	190.5	191.0
Vegetables, Tubers, Cooking Bananas and Pulses	136.5	143.1	147.8	146.1	147.4	151.7	151.3	155.7	151.2	138.8	140.7	140.1	143.4
Sugar, Confectionery and Desserts	149.2	150.0	149.8	149.6	150.5	147.7	151.4	151.0	150.9	151.3	153.4	153.5	151.7
Ready-Made Food and Other Food Products N.E.C.	120.4	120.3	121.2	121.7	121.9	122.4	122.5	123.0	123.2	123.0	125.8	126.7	128.8
* Non-alcoholic Beverages	112.9	113.4	114.0	114.3	114.6	114.7	115.0	115.2	115.4	115.9	116.0	116.7	116.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	120.9	120.6	120.7	120.8	120.8	121.2	121.3	121.9	121.9	122.4	122.4	122.5	122.5
Alcoholic Beverages	105.0	105.0	105.2	105.5	105.5	105.5	105.7	105.7	105.8	105.1	105.1	105.1	105.1
Tobacco	141.5	140.8	140.8	140.8	140.8	141.6	141.7	142.9	142.9	144.9	144.9	145.1	145.1
Other Vegetable-Based Tobacco Products	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8
NON-FOOD	112.6	113.5	114.0	113.9	114.1	114.1	114.0	114.0	114.0	114.2	114.2	114.5	115.1
III. CLOTHING AND FOOTWEAR	106.8	106.8	106.9	106.8	106.9	106.9	106.6	106.5	106.4	106.4	106.4	106.3	106.3
Clothing	104.6	104.6	104.8	104.7	104.7	104.8	104.4	104.4	104.2	104.2	104.2	104.0	104.0
Footwear	112.1	112.1	112.1	112.1	112.2	112.2	112.0	111.8	112.0	111.9	111.9	111.9	111.9
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	110.2	110.6	110.6	110.7	111.8	111.8	111.3	110.6	110.5	110.4	110.6	112.0	112.7
Actual Rentals for Housing	118.6	120.6	120.6	120.6	120.6	120.6	120.6	120.6	120.6	120.6	120.0	120.0	120.0
Maintenance, Repair and Security of the Dwelling	109.8	109.7	109.6	109.5	109.5	109.4	109.8	109.8	109.8	110.8	109.8	108.6	108.6
Water Supply and Miscellaneous Services Relating to the Dwelling	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Electricity, Gas and Other Fuels	98.7	96.8	96.8	97.0	99.9	100.0	98.7	96.7	96.4	96.9	97.7	101.4	103.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	110.8	110.8	111.1	112.0	112.8	113.9	114.7	114.7	114.7	115.1	115.3	115.4	115.4
Furniture and Furnishings, and Loose Carpets	102.9	102.9	102.9	102.9	102.9	102.8	102.9	102.9	102.2	102.2	102.2	102.2	102.2
Household Textiles	102.6	102.6	102.6	102.6	102.6	102.5	103.1	103.3	103.1	103.0	103.0	103.0	103.0
Household Appliances	102.4	102.4	102.4	102.4	102.4	102.0	101.6	101.6	101.6	101.7	101.7	101.7	101.7
Glassware, Tableware and Household Utensils	100.0	100.3	100.3	100.3	100.3	100.2	100.7	100.7	100.7	100.8	100.8	100.8	100.8
Tools and Equipment for House and Garden	102.1	102.2	102.3	102.3	102.3	102.3	102.4	102.4	102.4	104.4	107.4	107.8	107.8
Goods and Services for Routine Household Maintenance	113.9	113.9	114.3	115.5	116.5	118.2	119.3	119.3	119.4	119.9	120.0	120.2	120.2
VI. HEALTH	111.0	111.4	111.5	111.7	111.7	112.0	112.0	112.0	111.0	111.7	112.2	112.4	112.4
Medicines and Health Products	112.2	112.8	113.0	113.3	113.3	113.4	113.5	113.5	111.9	112.5	113.1	113.3	113.3
Outpatient Care Services	112.9	112.9	112.9	112.9	112.9	112.9	112.9	112.9	112.9	114.9	115.8	116.8	116.8
Inpatient Care Services	106.3	106.3	106.3	106.3	106.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3
Other Health Services	116.5	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.3	117.8	117.8	117.8	117.8
VII. TRANSPORT	122.2	125.4	127.6	126.3	124.9	123.7	124.1	125.5	125.8	126.8	126.1	124.8	126.2
Purchase of Vehicles	111.4	111.4	111.4	111.8	111.8	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.5
Operation of Personal Transport Equipment	132.0	141.6	148.9	144.3	137.1	130.4	132.1	136.6	137.6	140.7	138.0	133.9	138.6
Passenger Transport Services	122.1	122.4	122.3	122.2	124.5	124.7	124.5	124.4	124.5	124.4	124.7	124.9	124.6
Transport Services of Goods	104.4	104.4	104.4	104.4	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.7	105.7
VIII. INFORMATION AND COMMUNICATION	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0
Information and Communication Equipment	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7
Information and Communication Services	102.1	102.1	102.1	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2
IX. RECREATION, SPORT AND CULTURE	103.8	104.0	104.0	104.2	104.5	104.4	104.8	104.9	105.0	105.0	105.0	105.0	105.0
Recreational Durables	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other Recreational Goods	100.0	100.0	100.0	100.0	100.0	99.8	101.3	101.3	102.4	102.1	102.1	102.1	102.1
Garden Products and Pets	112.7	113.6	113.6	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2	114.2
Recreational Services	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4
Cultural Goods	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9
Cultural Services	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Newspapers, Books and Stationery	106.5	106.7	106.8	107.0	108.0	107.8	108.2	108.3	108.2	108.2	108.2	108.2	108.3
Package Holidays	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	113.0
Pre-primary and Primary Education	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	111.9
Secondary Education	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	124.4
Tertiary Education	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	104.5
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.2	122.4	122.9	122.9	122.9	122.9	122.9	122.9	122.9	123.0	123.0	123.0	123.0
Food and Beverage Serving Services	121.4	123.8	124.3	124.3	124.3	124.3	124.3	124.3	124.3	124.4	124.4	124.4	124.4
Accommodation Services	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES													

**Table 2. Inflation Rate by Commodity Group in Leyte (Excluding Tacloban City): July 2023 - July 2024
(2018 = 100)**

COMMODITY GROUP	2023						2024						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
ALL ITEMS	2.0	2.7	4.4	4.1	3.2	4.1	3.3	3.1	3.7	3.4	3.4	3.9	4.5
I. FOOD AND NON-ALCOHOLIC BEVERAGES	4.5	4.8	7.9	8.0	6.5	7.5	6.0	5.4	6.5	6.0	5.6	6.3	6.8
* Food	4.4	4.7	8.1	8.2	6.6	7.8	6.2	5.5	6.7	6.2	5.8	6.5	7.0
Cereals and Cereal Products	5.6	4.3	9.3	8.9	8.8	14.9	20.7	18.6	18.6	18.8	17.3	16.6	15.3
Cereals	3.5	2.5	9.6	9.2	9.5	17.0	25.0	22.6	22.4	22.8	21.1	20.4	18.9
Rice	3.5	2.6	10.2	9.8	10.0	17.9	26.2	23.6	23.4	23.8	22.0	21.2	19.7
Corn	2.0	2.3	0.1	0.1	1.1	1.7	5.1	5.3	5.5	5.8	5.8	5.8	5.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	14.4	11.0	8.2	7.7	6.4	7.0	4.8	3.4	4.3	3.9	2.8	2.6	1.9
Meat and Other Parts of Slaughtered Land Animals	-4.2	-4.8	0.1	-0.6	-3.5	-2.4	-2.1	-3.6	-3.6	-3.1	-2.8	0.3	0.0
Fish and Other Seafood	7.0	8.3	8.3	16.9	11.6	5.0	-2.9	-3.6	0.5	-3.8	-7.3	-8.4	-5.1
Milk, Other Dairy Products, and Eggs	11.0	9.1	10.0	7.6	7.4	7.1	5.8	6.1	6.1	6.5	5.2	4.3	5.0
Oils and Fats	7.0	4.2	4.3	-0.1	-0.2	-0.7	-1.1	-1.3	-1.5	-1.4	-1.4	-1.1	-1.1
Fruits and Nuts	3.0	9.7	13.3	14.2	15.8	27.2	23.0	22.9	16.5	13.9	16.9	23.2	22.5
Vegetables, Tubers, Cooking Bananas and Pulses	4.4	12.1	18.4	7.9	5.7	-1.0	-19.3	-15.3	-10.5	-9.9	-3.8	1.8	5.1
Sugar, Confectionery and Desserts	19.9	15.0	10.8	6.3	3.7	0.2	1.9	1.8	0.9	1.1	2.9	3.0	1.7
Ready-Made Food and Other Food Products N.E.C.	4.7	2.8	2.8	3.7	3.9	4.0	3.1	3.3	3.3	3.3	5.4	5.8	7.0
* Non-alcoholic Beverages	6.8	6.7	5.5	5.3	4.8	3.9	4.2	3.9	3.2	3.6	3.2	3.5	3.4
II. ALCOHOLIC BEVERAGES AND TOBACCO	8.3	6.9	7.9	6.8	5.4	5.7	4.8	6.6	6.2	5.6	2.4	1.6	1.3
Alcoholic Beverages	0.1	-1.5	0.1	0.3	-0.6	-0.7	-1.1	0.5	1.2	0.5	0.4	0.1	0.1
Tobacco	17.6	16.5	16.5	13.9	11.9	12.6	11.2	13.2	11.4	10.9	4.4	3.0	2.5
Other Vegetable-Based Tobacco Products	-5.2	-5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-FOOD	-0.6	0.4	1.0	0.3	0.1	0.6	0.5	0.5	0.9	0.7	1.2	1.5	2.2
III. CLOTHING AND FOOTWEAR	0.5	0.4	0.6	0.4	0.5	0.3	-0.1	-0.3	-0.6	-0.6	-0.6	-0.6	-0.5
Clothing	0.5	0.4	0.7	0.4	0.4	0.3	-0.1	-0.3	-0.8	-0.8	-0.8	-0.8	-0.6
Footwear	0.4	0.4	0.4	0.4	0.4	0.4	-0.1	-0.3	-0.1	-0.2	-0.2	-0.2	-0.2
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-1.3	-1.5	-1.5	-3.7	-2.4	-1.7	-1.0	-1.8	-1.3	-1.8	-0.5	1.1	2.3
Actual Rentals for Housing	1.0	2.7	2.7	2.7	1.7	1.7	1.7	1.7	1.7	1.2	1.2	1.2	1.2
Maintenance, Repair and Security of the Dwelling	1.5	0.1	-0.3	-0.4	-0.2	-0.1	0.0	0.0	0.0	0.8	-0.1	-1.1	-1.1
Water Supply and Miscellaneous Services Relating to the Dwelling	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	0.0
Electricity, Gas and Other Fuels	-6.1	-9.2	-9.2	-14.8	-10.1	-7.8	-6.2	-8.5	-7.4	-7.8	-4.1	0.5	4.8
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.6	2.6	2.7	3.2	3.9	5.0	4.6	4.6	3.7	4.1	4.2	4.2	4.2
Furniture and Furnishings, and Loose Carpets	1.2	1.2	1.0	1.0	1.1	1.0	0.2	0.2	-0.7	-0.8	-0.7	-0.7	-0.7
Household Textiles	0.5	0.5	0.5	0.5	0.5	0.4	-0.7	-0.4	-0.5	-0.6	-0.1	0.4	0.4
Household Appliances	2.4	2.4	2.5	2.5	2.4	2.0	0.5	0.5	0.0	0.1	0.1	0.1	-0.7
Glassware, Tableware and Household Utensils	-1.0	-0.8	-1.2	0.3	0.3	0.2	0.2	0.2	0.2	0.3	1.0	1.7	0.8
Tools and Equipment for House and Garden	-0.1	0.0	0.1	0.1	0.1	0.1	0.3	0.3	0.3	2.3	5.2	5.6	5.6
Goods and Services for Routine Household Maintenance	3.0	3.0	3.2	3.9	4.6	6.2	6.0	6.0	5.1	5.5	5.4	5.6	5.5
VI. HEALTH	3.6	3.6	3.6	3.7	3.4	3.6	3.3	2.7	0.9	1.5	1.7	1.7	1.3
Medicines and Health Products	5.4	5.3	5.4	5.5	5.0	5.0	4.6	3.6	1.1	1.6	1.8	1.7	1.0
Outpatient Care Services	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	0.0	1.8	2.6	3.5	3.5
Inpatient Care Services	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Other Health Services	9.9	10.7	4.5	4.5	3.9	3.9	3.9	2.8	0.7	1.1	1.1	1.1	1.1
VII. TRANSPORT	-5.4	-0.6	2.3	2.6	-0.9	-0.3	-1.6	0.6	2.2	2.2	3.1	1.6	3.3
Purchase of Vehicles	0.5	0.5	0.0	0.4	0.4	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Operation of Personal Transport Equipment	-23.6	-11.7	-4.2	-1.8	-7.5	-7.2	-8.3	-2.2	2.5	2.3	4.8	0.2	5.0
Passenger Transport Services	12.8	11.2	11.2	8.3	4.7	3.7	1.9	1.9	1.8	1.6	1.8	2.2	2.0
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.2	1.2	1.2	1.2	1.2
VIII. INFORMATION AND COMMUNICATION	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information and Communication Equipment	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
Information and Communication Services	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
IX. RECREATION, SPORT AND CULTURE	1.7	2.0	1.8	1.9	2.1	2.0	2.1	1.8	1.5	1.4	1.4	1.4	1.2
Recreational Durables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Recreational Goods	-0.6	-0.6	-0.6	-0.6	-0.6	-0.8	0.7	1.0	2.6	2.3	2.1	2.1	2.1
Garden Products and Pets	4.8	6.1	6.2	6.7	6.7	6.7	6.0	4.1	2.3	2.3	2.3	2.3	1.3
Recreational Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Goods	1.1	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Newspapers, Books and Stationery	2.6	2.8	2.1	2.1	2.8	2.6	2.8	2.7	1.9	1.7	1.7	1.5	1.7
Package Holidays	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
X. EDUCATION	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.6
Pre-primary and Primary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.5
Secondary Education	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.5
Tertiary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8
Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	1.8	3.6	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	2.8	2.3	2.3
Food and Beverage Serving Services	1.8	3.9	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.4	3.0	2.5	2.5
Accommodation Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.5	3.3	3.1	3.0	2.8	3.5	2.8	2.8	2.5	2.3	2.2	1.9	1.6
Personal Care	3.9	3.8	3.6	3.5	3.3	3.9	3.1	3.0	2.7	2.6	2.5	2.1	1.8
Other Personal Effects	0.0	0.0	-0.1	-0.1	-0.1	0.6	0.8	0.8	0.9	0.3	0.3	0.3	0.3
Other Services	4.6	4.6	4.6	4.6	4.6	7.1	4.6	2.4	4.8	8.1	8.5	9.3	9.3

Source: Philippine Statistics Authority



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TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

CONSUMER PRICE INDEX – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE – refers to the annual rate of change or year-on-year change in CPI.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

PURCHASING POWER PESO – it is a measure of how much the peso in the base period is worth in another period. It gives an indication of the real value in a given period relative to the peso value in the base period.

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

WEIGHTS - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.


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