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# SPECIAL RELEASE

#### HIGHLIGHTS OF THE JANUARY 2024 PRICE SITUATION IN TACLOBAN CITY (2018=100)

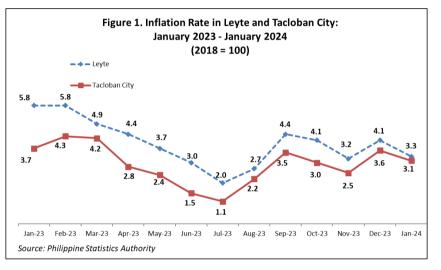
## Date of Release: 08 February 2024

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Reference No. 24SR0837-052

### Tacloban City's inflation decelerates at 3.1 percent in January 2024

Tacloban City's inflation rate slows down at 3.1 percent in January 2024 from 3.6 percent in December 2023. In January 2023. the inflation rate was higher at percent. Likewise, 3.7 Leyte recorded а decrease in its inflation rate in January 2024 at 3.3 percent from 4.1 December percent in 2023. the Among provinces and HUC in the only Northern region. Samar. Southern Levte.



and Biliran recorded an increase in their respective inflation rate in January 2024.

#### Main Drivers to the Downward Trend of Tacloban City's Inflation

The downtrend in Tacloban City's inflation in January 2024 was primarily brought about by the slower annual increment of food and non-alcoholic beverages at 7.5 percent during the month from 8.5 percent in December 2023 which was driven by the slower rate of increase in prices of fish and other seafood, milk, other dairy products and eggs, fruits and nuts, sugar, confectionery and desserts, ready-made food and other food products n.e.c., fruit and vegetable juices, coffee and coffee substitutes, cocoa drinks, water, and soft drinks, and the faster rate of decrease in prices of vegetables, tubers, plantains, cooking bananas and pulses and tea, maté and other plant products for infusion. Lower annual increments were also noted in the indices of the following commodity groups during the month:

- a. Furnishings, household equipment and routine household maintenance at 0.7 percent from 1.1 percent due to the slower rate of increase in prices of non-durable household goods and domestic services and household services; and
- b. Health at 3.2 percent from 3.3 percent which was caused by the slower rate of increase in prices of medicines and medical products.

In addition, housing, water, electricity, gas and other fuels and recreation, sport and culture recorded a deflation of -0.3 percent and -0.2 percent, respectively, from an inflation of zero percent and 0.6 percent, respectively. The former was caused by the faster rate of decrease in prices of security equipment and materials for the maintenance and repair of the dwelling and electricity. While the latter was driven by the decrease in prices of stationery and drawing materials. Moreover, transport further recorded a deflation of -3.0 percent in January



2024 from a deflation of -2.7 percent in the previous month due to the faster rate of decrease in prices of fuels and lubricants for personal transport equipment and the decrease in prices of passenger transport by air.

In contrast, the following commodity groups registered higher inflation rates during the month:

- a. Alcoholic beverages and tobacco at 5.3 percent from 5.1 percent which was driven by the faster rate of increase in prices of spirits and liquors, beer, and tobacco and the slower rate of decrease in prices of wine; and
- b. Personal care, and miscellaneous goods and services at 1.8 percent from 1.6 percent due to the faster rate of increase in prices of other appliances, articles and products for personal care.

Meanwhile, the other five (5) major commodity groups maintained their inflation rates from their previous months' rate:

- a. Clothing and footwear at zero percent;
- b. Information and communication at zero percent;
- c. Education services at zero percent;
- d. Restaurants and accommodation services at 4.7 percent; and
- e. Financial services at zero percent.

The top three commodity groups contributing to the January 2024 inflation of Tacloban City were the following:

- a. Food and non-alcoholic beverages with 95.1 percent share or 2.95 percentage points;
- b. Restaurants and accommodation services with 9.1 percent share or 0.28 percentage point; and
- c. Alcoholic beverages and tobacco with 3.4 percent share or 0.11 percentage point.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Tacloban City for January 2024 was 119.5. This implies that the average retail price of goods and services in Tacloban City is 19.5 percent higher than the average retail prices in 2018 (base year).

Purchasing Power of Peso (PPP) retains at 84 centavos in January 2024

The Purchasing Power of Peso (PPP) in Tacloban City retained at 84 centavos in January 2024. Likewise, the PPP in Leyte retained at 81 centavos during the reference month. The 84 centavos purchasing power of peso in Tacloban City indicates that the same goods basket of and services worth 84 pesos in 2018 (base year) is worth 100 pesos during the reference period.

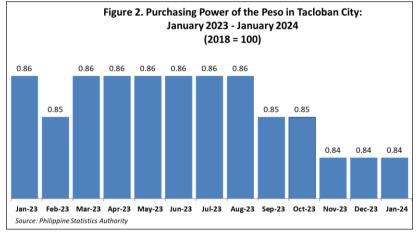




Table 1. Consumer Price Index for All Income Households in Tacloban City: January 2023 - January 2024
(2018 = 100)

COMMODITY GROUP						2	023			2024			
	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
ALL ITEMS	115.9	117.0	116.8	116.3	116.1	116.2	116.1	116.5	118.2	118.2	118.5	119.4	119.5
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<b>123.5</b> 124.8	<b>125.8</b> 127.2	126.1	<b>125.5</b> 126.7	<b>125.1</b> 126.3	125.4	<b>125.1</b> 126.3	<b>124.9</b> 126.1	<b>128.3</b> 129.8	<b>128.4</b> 129.9	<b>128.9</b> 130.4	<b>131.5</b> 133.2	132.8
* Food Cereals and Cereal Products	124.6	127.2	127.4 108.5	126.7	126.3	126.6 109.8	126.3	120.1	129.0	129.9	130.4	124.1	134.7 128.5
Cereals	99.5	102.0	104.0	106.4	105.5	105.5	106.2	107.1	115.2	116.0	113.9	124.5	130.4
Rice	99.6	102.1	104.1	106.5	105.5	105.5	106.3	107.2	115.4	116.1	114.0	124.7	130.6
Corn Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	95.5 119.4	95.5 120.4	95.5 121.0	95.5 121.5	95.5 121.9	95.5 122.1	95.5 122.1	95.5 122.1	95.5 122.2	95.5 122.2	95.5 122.2	95.5 122.8	95.5 122.9
Meat and Other Parts of Slaughtered Land Animals	137.7	139.5	137.4	137.3	136.2	136.8	136.4	138.5	139.4	138.0	138.6	139.0	139.1
Fish and Other Seafood	136.1	136.7	139.7	134.4	137.2	141.8	137.7	135.5	139.8	141.9	143.3	138.7	137.5
Milk, Other Dairy Products, and Eggs Oils and Fats	118.9 116.1	120.8 116.5	120.8 116.1	121.9 116.3	122.1 116.8	122.5 116.4	122.5 116.4	121.9 116.4	122.6 116.7	122.5 116.7	123.0 116.7	122.4 116.7	121.8 116.7
Fruits and Nuts	149.8	160.1	161.6	164.7	165.3	156.1	162.3	152.4	159.7	156.4	162.6	176.1	182.8
Vegetables, Tubers, Cooking Bananas and Pulses	158.5	165.2	156.9	146.1	138.3	133.9	134.4	135.9	138.6	137.6	143.8	146.1	145.2
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	140.3 117.2	142.4 118.7	143.8 118.7	143.6 118.4	144.0 118.5	144.6 118.8	144.6 118.8	145.4 118.3	145.5 118.9	145.5 118.7	145.8 118.8	144.6 119.6	142.8 119.6
* Non-alcoholic Beverages	110.3	111.6	112.3	112.6	112.7	112.8	113.0	112.9	113.0	113.1	113.2	113.4	113.3
II. ALCOHOLIC BEVERAGES AND TOBACCO	115.4	115.9	116.8	116.7	118.5	118.9	120.4	120.4	120.4	120.4	120.4	121.0	121.5
Alcoholic Beverages Tobacco	105.3 129.0	105.9 129.4	105.9 131.3	105.2 132.1	105.2 136.2	106.0 136.2	108.6 136.2	108.6 136.2	108.6 136.2	108.7 136.2	108.7 136.2	109.4 136.5	110.1 136.8
Other Vegetable-Based Tobacco Products	129.0	129.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
NON-FOOD	111.2	111.6	111.0	110.7	110.5	110.4	110.4	111.2	111.9	111.8	112.1	111.8	111.2
III. CLOTHING AND FOOTWEAR	105.5	105.5	105.5	105.5	105.6	105.6	105.6	105.5	105.5	105.5	105.5	105.5	105.5
Clothing Footwear	103.2 111.3	103.1 111.6	103.1 111.6	103.1 111.6	103.2 111.6	103.2 111.6	103.2 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6	103.1 111.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS Actual Rentals for Housing	<b>107.2</b> 117.4	<b>108.9</b> 117.4	<b>107.9</b> 117.4	<b>106.2</b> 117.4	<b>106.1</b> 117.4	<b>106.0</b> 117.4	<b>105.8</b> 117.4	<b>105.3</b> 117.4	<b>106.1</b> 117.4	<b>106.8</b> 117.4	<b>108.7</b> 117.4	<b>108.7</b> 117.4	<b>106.9</b> 117.4
Maintenance, Repair and Security of the Dwelling	104.2	104.2	104.4	104.4	104.4	104.4	104.2	104.2	104.2	104.1	104.0	104.0	104.0
Water Supply and Miscellaneous Services Relating to the Dweling	107.3	100.7	100.7	100.7	100.7	100.7	118.1	118.1	118.1	118.1	118.1	118.1	118.1
Electricity, Gas and Other Fuels	84.4	91.8	88.3	82.3	81.7	81.4	77.6	75.6	78.7	81.0	88.0	88.0	81.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	107.0	107.6	108.1	108.1	108.1	108.2	108.1	108.2	108.2	108.2	108.2	108.2	107.8
Furniture and Furnishings, and Loose Carpets	107.0	101.0	102.2	102.2	102.2	100.2	102.2	100.2	102.2	100.2	102.2	102.2	107.0
Household Textiles	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6
Household Appliances	100.4	101.1	101.9	101.9	102.0	102.0	101.5	101.5	101.5	101.5	101.5	101.5	101.5
Glassware, Tableware and Household Utensils Tools and Equipment for House and Garden	101.0 102.6	101.1 102.7	101.1 102.7	101.1 102.8	101.1 102.8	101.1 102.8	101.1 102.8	100.9 102.8	100.7 102.8	100.7 102.8	100.7 102.8	100.7 102.8	100.7 102.8
Goods and Services for Routine Household Maintenance	108.7	109.3	109.8	109.8	109.8	109.9	109.9	110.0	110.0	110.0	110.0	110.0	109.5
VI. HEALTH	108.3	108.5	108.6	108.8	109.2	109.6	110.1	110.8	110.8	110.8	111.1	111.6	111.8
Medicines and Health Products	108.2	108.6	108.7	109.0	109.5	110.0	110.7	111.8	111.8	111.8	112.2	112.9	113.1
Outpatient Care Services Inpatient Care Services	106.2 111.6	106.2 111.6											
Other Health Services	105.5	106.7	107.8	107.8	107.8	107.8	107.8	107.8	107.9	107.6	107.6	107.6	107.6
VII. TRANSPORT	125.3	123.9	122.6	122.9	121.3	121.0	121.0	124.9	126.8	124.9	122.6	121.3	121.6
Purchase of Vehicles	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7
Operation of Personal Transport Equipment Passenger Transport Services	150.5 116.2	145.8 115.8	140.3 116.4	139.8 117.4	134.4 117.2	134.8 116.1	135.3 115.6	147.6 117.1	155.5 116.5	149.3 116.0	140.4 116.2	134.4 117.2	136.7 116.2
Transport Services of Goods	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	105.7
VIII. INFORMATION AND COMMUNICATION	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9
Information and Communication Equipment	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.1
Information and Communication Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
IX. RECREATION, SPORT AND CULTURE	101.1	101.2	101.0	101.0	100.9	100.9	101.0	101.1	101.2	101.3	101.3	101.3	100.9
Recreational Durables	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Other Recreational Goods	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9
Garden Products and Pets Recreational Services	109.8 92.7	109.9 92.7	109.9 92.7										
Cultural Goods	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9	107.9
Cultural Services Newspapers, Books and Stationery	104.6	104.8	104.4	104.2	104.2	104.2	104.3	104.6	104.8	104.9	104.9	104.9	104.2
Newspapers, books and Stationery Package Holidays	104.6	104.8	104.4	104.3	104.2	104.2	104.3	104.6	104.8	104.9	104.9	104.9	104.2
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Pre-primary and Primary Education	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Secondary Education Tertiary Education	116.7 105.7	116.7 105.7											
Education Not Definable by Level	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6
XI. RESTAURANTS AND ACCOMMODATION SERVICES	116.7	116.7	116.7	118.6	120.4	120.4	120.4	122.2	122.2	122.2	122.2	122.2	122.2
Food and Beverage Serving Services	116.7	116.7	116.7	118.6	120.5	120.5	120.5	122.3	122.3	122.3	122.3	122.3	122.3
Accommodation Services	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4	113.4
XII. FINANCIAL SERVICES Financial Services	<b>146.0</b> 146.0	<b>146.0</b> 146.0											
													400.4
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES Personal Care	107.5 107.8	<b>107.7</b> 108.1	<b>108.0</b> 108.4	108.2 108.6	108.4 108.8	108.4 108.9	108.8 109.3	109.1 109.6	109.1 109.6	109.1 109.6	109.1 109.6	109.3 109.8	109.4 109.9
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES Personal Care Other Personal Effects	<b>107.5</b> 107.8 105.0	<b>107.7</b> 108.1 105.0	<b>108.0</b> 108.4 105.0	<b>108.2</b> 108.6 105.0	<b>108.4</b> 108.8 104.9	<b>108.4</b> 108.9 104.9	<b>108.8</b> 109.3 104.9	<b>109.1</b> 109.6 104.9	<b>109.1</b> 109.6 104.9	<b>109.1</b> 109.6 104.9	<b>109.1</b> 109.6 104.9	<b>109.3</b> 109.8 104.9	109.4 109.9 104.9

Source: Philippine Statistics Authority



Table 2. Inflation Rate by Commodity Group in Tacloban City: January 2023 - January 2024
(2018 = 100)

COMMODITY GROUP	Jan	Feb	Mar	Apr	May	2023 Jun	Jul	Aug	Sep	Oct	Nov	Dec	2024 Jan
ALL ITEMS	3.7	4.3	4.2	2.8	2.4	1.5	1.1	2.2	3.5	3.0	2.5	3.6	3.1
I. FOOD AND NON-ALCOHOLIC BEVERAGES	6.5	8.4	10.6	8.7	8.1	7.2	6.1	6.8	9.1	7.4	7.0	8.5	7.5
* Food Cereals and Cereal Products	6.5 2.6	8.5 3.4	10.8 6.4	8.7 7.7	8.1 7.3	7.2 4.0	6.1 3.6	7.0 3.8	9.5 10.2	7.7 10.5	7.2 9.7	8.8 17.5	7.9 22.7
Cereals Rice	0.0 -0.1	1.0 1.0	5.0 5.0	7.2 7.2	6.6 6.6	2.4 2.4	2.2 2.2	3.4 3.4	12.4 12.5	13.1 13.1	12.2 12.3	23.2 23.3	31.1 31.2
Corn	6.1	6.1	6.1	6.1	6.1	6.1	2.7	2.7	8.3	7.6	0.0	0.0	0.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals Meat and Other Parts of Slaughtered Land Animals	9.8 13.8	9.8 11.7	9.8 8.9	8.8 4.9	9.1 5.9	8.3 4.4	7.1 1.9	5.0 2.7	4.4 4.7	4.2 -0.1	3.6 -0.8	3.8 0.2	2.9 1.0
Fish and Other Seafood Milk, Other Dairy Products , and Eggs	-2.2 11.2	3.7 12.0	13.1 11.9	7.6 12.8	5.8 12.4	10.0 12.8	8.3 11.4	16.5 7.7	16.3 6.0	18.1 4.4	16.5 4.7	8.9 4.9	1.0 2.4
Oils and Fats Fruits and Nuts	9.2 11.4	9.5 21.2	8.4 26.8	3.7 27.7	4.0 25.9	3.4 18.3	3.1 21.9	2.3 12.8	1.5 16.5	0.9 13.7	0.7 15.5	0.5 24.5	0.5 22.0
Vegetables, Tubers, Cooking Bananas and Pulses	12.3 25.3	16.3	15.5 28.0	6.8 26.0	3.8	3.9 25.8	4.8 23.2	7.0	8.6 13.8	-1.7	1.2	-0.5 3.4	-8.4
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	6.0	26.8 6.8	6.6	6.8	26.5 5.8	5.3	4.6	16.6 3.8	2.9	8.5 2.4	5.7 2.4	3.1	1.8 2.0
* Non-alcoholic Beverages	6.9	7.4	8.0	7.9	7.8	7.3	6.1	5.8	4.7	4.2	3.9	3.8	2.7
II. ALCOHOLIC BEVERAGES AND TOBACCO Alcoholic Beverages	<b>5.4</b> 1.4	<b>5.7</b> 2.0	<b>6.5</b> 2.0	<b>3.5</b> 0.6	<b>4.1</b> -0.7	<b>4.4</b> 1.3	<b>5.7</b> 3.8	<b>5.2</b> 3.7	<b>5.2</b> 3.7	<b>5.0</b> 3.8	<b>4.6</b> 3.7	<b>5.1</b> 4.4	<b>5.3</b> 4.6
Tobacco Other Vegetable-Based Tobacco Products	10.1 0.0	10.3 0.0	11.6 0.0	7.0 0.0	9.5 0.0	7.8 0.0	7.8 0.0	7.0 0.0	6.8 0.0	6.2 0.0	5.6 0.0	5.8 0.0	6.0 0.0
NON-FOOD	1.7	1.5	-0.1	-0.8	-1.3	-2.2	-2.3	-0.9	-0.2	-0.1	-0.4	0.2	0.0
III. CLOTHING AND FOOTWEAR	0.2	0.2	0.2	0.2	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Clothing Footwear	0.2 0.3	0.1 0.5	0.1 0.5	0.1 0.5	0.1 0.5	0.2 0.5	0.0 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3	-0.1 0.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-1.0	0.2	-1.4	-3.2	-2.9	-3.3	-3.7	-3.8	-3.1	-2.6	-0.8	0.0	-0.3
Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling	0.0 -1.0	0.0 -1.0	0.0 -0.4	0.0 -0.6	0.0 -0.5	0.0 -0.4	0.0 -0.7	0.0 -1.0	0.0 -1.0	0.0 -1.3	0.0 -0.2	0.0 -0.2	0.0 -0.2
Water Supply and Miscellaneous Services Relating to the Dweling Electricity, Gas and Other Fuels	6.6 -5.9	0.0 1.0	0.0 -5.6	0.0 -13.1	0.0 -12.2	-6.2 -12.5	3.8 -16.3	3.8 -17.3	3.8 -13.9	3.8 -12.0	3.8 -4.3	3.8 -0.6	10.1 -3.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	-0.9	-0.4	0.1	1.2	1.4	1.5	1.4	1.3	1.2	1.1	1.2	1.1	0.7
Furniture and Furnishings, and Loose Carpets Household Textiles	0.2 1.4	0.5 1.4	0.8 1.4	0.8 1.3	0.9 0.4	0.9 0.0	0.9 0.0	0.7 0.0	0.7 0.0	0.6 0.0	0.6 0.0	0.6 0.0	0.6 0.0
Household Appliances	1.0	1.7	2.5	2.5	2.4	1.6	1.0	1.0	1.0	1.1	1.1	1.1	1.1
Glassware, Tableware and Household Utensils Tools and Equipment for House and Garden	-0.1 0.9	0.0 1.0	0.0 1.0	0.0 1.1	0.0 0.9	-0.1 0.6	0.3 0.2	0.1 0.2	-0.1 0.2	-0.2 0.2	-0.3 0.2	-0.3 0.2	-0.3 0.2
Goods and Services for Routine Household Maintenance	-1.4	-0.8	-0.4	1.0	1.3	1.6	1.6	1.5	1.3	1.2	1.3	1.2	0.7
VI. HEALTH Medicines and Health Products	<b>1.3</b> 1.2	<b>1.5</b> 1.6	<b>1.6</b> 1.7	<b>1.8</b> 2.0	<b>2.1</b> 2.3	<b>1.8</b> 2.1	<b>1.9</b> 2.7	<b>2.6</b> 3.7	<b>2.6</b> 3.7	<b>2.6</b> 3.6	<b>2.8</b> 3.9	<b>3.3</b> 4.6	<b>3.2</b> 4.5
Outpatient Care Services Inpatient Care Services	0.0 3.5	0.0 3.5	0.0 3.5	0.0 3.5	0.0 3.5	0.0 1.7	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0
Other Health Services	0.0	1.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.0	2.0	2.0	2.0
VII. TRANSPORT Purchase of Vehicles	<b>7.8</b> 0.7	<b>4.6</b> 0.7	<b>-0.6</b> 0.7	<b>-2.2</b> 0.7	<b>-5.7</b> 0.7	<b>-8.0</b> 0.0	<b>-7.5</b> 0.0	<b>-1.7</b> 0.0	<b>0.4</b> 0.0	<b>0.0</b> 0.0	<b>-4.3</b> 0.0	<b>-2.7</b> 0.0	<b>-3.0</b> 0.0
Operation of Personal Transport Equipment Passenger Transport Services	15.3 8.5	5.4 8.1	-10.2 8.6	-14.8 8.7	-22.9 8.0	-26.6 7.1	-24.7 5.6	-10.1 5.9	-4.2 5.7	-4.8 5.3	-12.8 0.2	-8.8 0.3	-9.2 0.0
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2
VIII. INFORMATION AND COMMUNICATION	<b>0.2</b> 0.7	<b>0.2</b> 0.7	<b>0.2</b> 0.7	<b>0.2</b> 0.7	<b>0.1</b> 0.3	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0
Information and Communication Equipment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	1.7	1.8	1.6	1.6	1.2	0.9	1.1	1.0	0.9	0.8	0.7	0.6	-0.2
Recreational Durables Other Recreational Goods	2.1 0.1	2.1 0.1	2.1 0.1	2.1 0.1	2.1 0.1	2.1 0.1	2.1 -0.1	2.1 -0.1	0.0 -0.1	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0
Garden Products and Pets Recreational Services	3.7 0.0	3.8 0.0	3.6 0.0	3.6 0.0	3.6 0.0	3.1 0.0	3.1 0.0	2.2 0.0	2.2 0.0	1.1 0.0	0.1 0.0	0.1 0.0	0.1 0.0
Cultural Goods Cultural Services	5.4	5.4	5.4	5.4	5.4	2.9	1.1	1.1	0.0	0.0	0.0	0.0	0.0
Newspapers, Books and Stationery Package Holidays	2.5	2.7	2.4	2.3	1.6	1.1	1.5	1.4	1.3	1.3	1.3	1.1	-0.4
X. EDUCATION	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-primary and Primary Education Secondary Education	0.5 1.1	0.5 1.1	0.5	0.5 1.1	0.5 1.1	0.5 1.1	0.5 1.1	0.0	0.0	0.0 0.0	0.0	0.0	0.0 0.0
Tertiary Education Education Not Definable by Level	1.9 0.0	1.9 0.0	1.9 0.0	1.9 0.0	1.9 0.0	1.9 0.0	1.9 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	2.6	2.6	2.6	4.3	5.9	3.4	3.3	4.8	4.8	4.8	4.8	4.7	4.7
Food and Beverage Serving Services Accommodation Services	2.5 13.4	2.5 11.7	2.5 11.7	4.2 11.7	5.9 11.7	3.4 11.7	3.3 11.7	4.8 8.6	4.8 8.6	4.8 6.4	4.8 3.1	4.8 0.0	4.8 0.0
XII. FINANCIAL SERVICES Financial Services	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0	<b>0.0</b> 0.0
	2.7	2.9	3.2	3.2	3.1	2.9	3.0	3.0	2.9	2.6	2.2	1.6	1.8
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES Personal Care	3.0	3.2	3.5	3.6	3.5	3.3	3.4	3.3	3.2	2.9	2.3	1.8	1.9
Other Personal Effects Other Services	0.4 0.0	0.4 0.0	0.4 0.0	0.4 0.0	-0.1 0.0	0.0 0.0	0.3 0.0	0.3 0.0	0.3 2.5	0.3 4.6	0.3 6.6	-0.1 8.9	-0.1 8.9
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	4.0	0.0	0.9	0.9

Source: Philippine Statistics Authority



#### **TECHNICAL NOTES**

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

**BASE PERIOD** - refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

**COMPUTING THE CPI** - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

**CONSUMER PRICE INDEX** - is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

**INFLATION RATE** - refers to the annual rate of change or year-on-year change in CPI.

**MARKET BASKET** - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

**MONITORING OF PRICES** - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

**PURCHASING POWER PESO** - it is a measure of how much the peso in the base period is worth in another period. It gives as indication of the real value in a given period relative to the peso value in the base period.

**RETAIL PRICE** - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**WEIGHTS** - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

SHERYL ANN A. JAMISOLA **Chief Statistical Specialist** 

