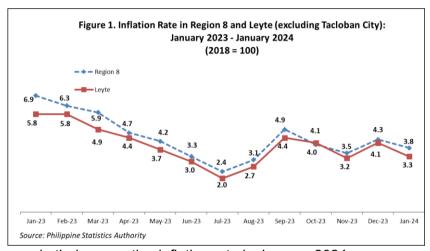
SPECIAL RELEASE

HIGHLIGHTS OF THE JANUARY 2024 PRICE SITUATION IN LEYTE (excluding Tacloban City) (2018=100)

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Leyte's inflation rate slows down at 3.3 percent in January 2024

Leyte's inflation rate decelerated at 3.3 percent in January 2024 4.1 percent from December 2023. January 2023, inflation rate was higher at 5.8 Likewise, the percent. inflation region's down at slowed 3.8 percent in January 2024 from 4.3 percent in December 2023. Among the provinces and HUC in the region, only Northern Samar, Southern Leyte,



and Biliran recorded an increase in their respective inflation rate in January 2024.

Main Drivers to the Downward Trend of Leyte's Inflation

The downtrend in Leyte's inflation in January 2024 was primarily brought about by the slower annual increment of food and non-alcoholic beverages at 6.0 percent in January 2024 from 7.5 percent in the previous month which was driven by the slower rate of increase in prices of milk, other dairy products and eggs, fruits and nuts, ready-made food and other food products n.e.c., fruit and vegetable juices, soft drinks, and other non-alcoholic beverages, the decrease in prices of fish and other seafood, and the faster rate of decrease in prices of oils and fats and vegetables, tubers, plantains, cooking bananas and pulses. Lower annual increments were also noted in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco at 4.8 percent from 5.7 percent due to the slower rate of increase in prices of tobacco and the decrease in prices of wine;
- b. Furnishings, household equipment and routine household maintenance at 4.6 percent from 5.0 percent which was driven by the slower rate of increase in prices of furniture, furnishings and loose carpets, major household appliances, whether electric or not, small household appliances, and domestic services and household services, and the decrease in prices of household textiles;
- c. Health at 3.3 percent from 3.6 percent which was caused by the slower rate of increase in prices of medicines and medical products; and
- d. Personal care, and miscellaneous goods and services at 2.8 percent from 3.5 percent due to the slower rate of increase in prices of other appliances, articles and products for personal care, hairdressing salons and personal grooming establishments, and other services.

In addition, clothing and footwear recorded a deflation of -0.1 percent during the month from an inflation of 0.3 percent in December 2023 which was caused by the decrease in prices



of garments and shoes and footwear, and the slower rate of increase in prices of other articles of clothing and clothing accessories and cleaning, repair, tailoring and hire of clothing. Moreover, transport further recorded a deflation of -1.6 percent in January 2024 from a deflation of -0.3 percent in the previous month due to the faster rate of decrease in prices of fuels and lubricants for personal transport equipment, the decrease in prices of passenger transport by air, and the slower rate of increase in prices of passenger transport by road.

In contrast, recreation, sport and culture recorded a slightly higher inflation of 2.1 percent in January 2024 from 2.0 percent in the previous month due to the increase in prices of games, toys and hobbies and the faster rate of increase in prices of stationery and drawing materials. Further, information and communication recorded an inflation of zero percent during the month from a deflation of -0.1 percent in December 2023 which was caused by the slower rate of decrease in prices of information processing equipment and unrecorded recording media. Moreover, housing, water, electricity, gas and other fuels recorded a deflation of -1.0 percent in January 2024 from a deflation of -1.7 percent in the previous month due to the slower rate of decrease in prices of security equipment and materials for the maintenance and repair of the dwelling and electricity, the increase in prices of liquid fuels, and the faster rate of increase in prices of gas.

Meanwhile, the three (3) other major commodity groups maintained their inflation rates from their previous months' rate:

- a. Education services at zero percent;
- b. Restaurants and accommodation services at 4.1 percent; and
- c. Financial services at zero percent.

The top three commodity groups contributing to the January 2024 inflation of Leyte were the following:

- a. Food and non-alcoholic beverages with 87.9 percent share or 2.90 percentage points;
- b. Restaurants and accommodation services with 6.4 percentage share or 0.21 percentage point; and
- c. Furnishings, household equipment and routine household maintenance with 5.0 percent share or 0.16 percentage point.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling instead; it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Leyte for January 2024 was 123.5. This implies that the average retail price of goods and services in Leyte is 23.5 percent higher than the average retail prices in 2018 (base year).

Purchasing Power of Peso (PPP) retains at 81 centavos in January 2024

The Purchasing Power of Peso (PPP) in Leyte retained at 81 centavos in January 2024. Meanwhile, the PPP in the region declined at 80 centavos in January 2024 from 81 centavos in December 2023. The 81 centavos purchasing power of peso in Leyte indicates that the same basket of goods and services worth 81 pesos in 2018 (base year) is worth 100 pesos during the reference period.

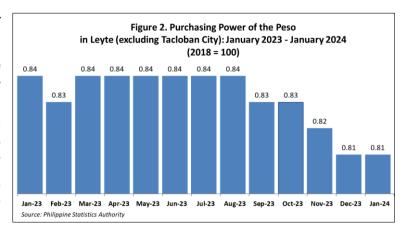


Table 1. Consumer Price Index for All Income Households in Leyte (Excluding Tacloban City): January 2023 - January 2024 (2018 = 100)

COMMODITY GROUP				2023									2024
COMMODITI CICOL	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
ALL ITEMS	119.5	120.0	119.4	119.2	119.0	118.6	118.5	119.2	120.5	120.8	121.4	122.8	123.5
I. FOOD AND NON-ALCOHOLIC BEVERAGES	126.5	127.7	126.6	125.8	125.8	125.0	125.0	125.4	127.8	128.4	129.6	132.5	134.1
* Food	127.6	128.9	127.7	126.8	126.7	125.9	125.9	126.3	128.8	129.4	130.7	133.8	135.5
Cereals and Cereal Products Cereals	109.0 104.6	111.0 106.6	111.2 106.9	110.9 106.4	111.1 106.3	111.0 106.0	112.1 107.2	111.4 106.3	115.1 110.9	115.1 110.8	118.4 114.9	126.4 124.3	131.6 130.7
Rice	104.0	107.0	100.9	106.4	106.3	106.4	107.2	106.3	111.5	111.5	115.7	124.3	130.7
Corn	99.9	99.8	99.8	99.8	99.8	99.8	99.8	100.0	100.0	100.0	101.0	101.6	105.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals		131.8	131.5	132.2	133.6	134.3	135.1	135.3	135.0	135.1	135.2	136.5	136.1
Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood	144.5 131.0	145.7 135.0	145.4 130.8	143.6 134.5	143.4 135.8	142.3 137.4	144.2 132.9	143.0 133.7	142.3 135.5	141.9 139.8	141.3 138.1	140.7 131.1	141.5 127.2
Milk, Other Dairy Products, and Eggs	120.3	119.8	120.0	119.7	121.6	122.8	122.8	123.0	125.6	125.7	126.2	127.0	127.2
Oils and Fats	118.3	118.3	118.3	118.4	118.4	118.1	118.1	118.1	118.1	118.1	118.1	117.5	117.0
Fruits and Nuts	152.8	150.0	161.3	162.4	162.9	154.6	155.9	161.0	166.4	167.5	170.0	188.4	188.0
Vegetables, Tubers, Cooking Bananas and Pulses	187.4	183.8	169.0	154.1	146.3	137.6	136.5	143.1 150.0	147.8	146.1	147.4	151.7	151.3
Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C.	148.6 118.8	148.3 119.1	149.6 119.3	149.6 119.1	149.1 119.3	149.0 119.7	149.2 120.4	120.3	149.8 121.2	149.6 121.7	150.5 121.9	147.7 122.4	151.4 122.5
* Non-alcoholic Beverages	110.4	110.9	111.8	111.9	112.4	112.7	112.9	113.4	114.0	114.3	114.6	114.7	115.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	115.7	114.3	114.8	115.9	119.5	120.6	120.9	120.6	120.7	120.8	120.8	121.2	121.3
Alcoholic Beverages	106.9	105.2	104.5	104.6	104.7	105.0	105.0	105.0	105.2	105.5	105.5	105.5	105.7
Tobacco	127.4	126.2	128.3	130.7	138.8	140.9	141.5	140.8	140.8	140.8	140.8	141.6	141.7
Other Vegetable-Based Tobacco Products	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8
NON-FOOD	113.4	113.4	113.0	113.4	112.8	112.8	112.6	113.5	114.0	113.9	114.1	114.1	114.0
III. CLOTHING AND FOOTWEAR	106.7	106.8	107.0	107.0	107.0	106.9	106.8	106.8	106.9	106.8	106.9	106.9	106.6
Clothing	104.5	104.7	105.0	105.0	105.0	104.8	104.6	104.6	104.8	104.7	104.7	104.8	104.4
Footwear	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.1	112.2	112.2	112.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	112.4	112.6	112.0	112.4	111.2	110.8	110.2	110.6	110.6	110.7	111.8	111.8	111.3
Actual Rentals for Housing	118.6	118.6	118.6	118.6	118.6	118.6	118.6	120.6	120.6	120.6	120.6	120.6	120.6
Maintenance, Repair and Security of the Dwelling	109.8	109.8	109.8	109.9	109.9	109.8	109.8	109.7	109.6	109.5	109.5	109.4	109.8
Water Supply and Miscellaneous Services Relating to the Dweling Electricity, Gas and Other Fuels	97.0 105.2	97.0 105.7	97.0 104.1	97.0 105.1	97.0 101.9	97.0 100.9	103.7 98.7	103.7 96.8	103.7 96.8	103.7 97.0	103.7 99.9	103.7 100.0	103.7 98.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.7	109.7	110.6	110.6	110.7	110.7	110.8	110.8	111.1	112.0	112.8	113.9	114.7
Furniture and Furnishings, and Loose Carpets	109.7	109.7	102.9	103.0	102.9	102.9	102.9	102.9	102.9	102.9	102.9	102.8	102.9
Household Textiles	103.8	103.7	103.6	103.6	103.1	102.6	102.6	102.6	102.6	102.6	102.6	102.5	103.1
Household Appliances	101.1	101.1	101.6	101.6	101.6	101.6	102.4	102.4	102.4	102.4	102.4	102.0	101.6
Glassware, Tableware and Household Utensils	100.5	100.5	100.5	100.5	99.8	99.1	100.0	100.3	100.3	100.3	100.3	100.2	100.7
Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	102.1 112.6	102.1 112.5	102.1 113.6	102.1 113.7	102.1 113.8	102.1 113.8	102.1 113.9	102.2 113.9	102.3 114.3	102.3 115.5	102.3 116.5	102.3 118.2	102.4 119.3
										1.0.0			
VI. HEALTH	108.4	109.1	110.0	110.0	110.3	110.5	111.0	111.4	111.5	111.7	111.7	112.0	112.0
Medicines and Health Products	108.5	109.6	110.7	110.7	111.1	111.4	112.2	112.8	113.0	113.3	113.3	113.4	113.5
Outpatient Care Services Inpatient Care Services	111.5 106.3	111.5 106.3	112.9 106.3	112.9 107.3	112.9 107.3								
Other Health Services	112.9	114.1	116.5	116.5	116.5	116.5	116.5	117.3	117.3	117.3	117.3	117.3	117.3
N/II TRANSPORT	400.4	4047	400.4	4044	400.0	400.0	400.0	405.4	407.0	400.0	4040	400.7	4044
VII. TRANSPORT Purchase of Vehicles	126.1 111.4	124.7 111.4	123.1 111.4	124.1 111.4	122.3 111.4	122.8 111.4	122.2 111.4	125.4 111.4	127.6 111.4	126.3 111.8	124.9 111.8	123.7 114.5	124.1 114.5
Operation of Personal Transport Equipment	144.1	139.7	134.3	137.5	131.7	133.6	132.0	141.6	148.9	144.3	137.1	130.4	132.1
Passenger Transport Services	122.2	122.1	122.3	122.5	122.5	122.2	122.1	122.4	122.3	122.2	124.5	124.7	124.5
Transport Services of Goods	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	105.7
VIII. INFORMATION AND COMMUNICATION	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0	102.0
Information and Communication Equipment	101.9	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7
Information and Communication Services	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.2	102.2	102.2	102.2
IX. RECREATION, SPORT AND CULTURE	102.6	103.0	103.4	103.5	103.5	103.6	103.8	104.0	104.0	104.2	104.5	104.4	104.8
Recreational Durables	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other Recreational Goods	100.6	100.3	99.8	99.8	100.0	100.0	100.0	100.0	100.0	100.0	100.0	99.8	101.3
Garden Products and Pets	107.7	109.7	111.6	111.6	111.6	111.6	112.7	113.6	113.6	114.2	114.2	114.2	114.2
Recreational Services	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4
Cultural Goods Cultural Services	103.9 102.1												
Newspapers, Books and Stationery	102.1	105.5	106.2	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	108.2
Package Holidays	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
X. EDUCATION	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Pre-primary and Primary Education	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1
Secondary Education	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1	119.1
Tertiary Education Education Not Definable by Level	103.7 128.6												
	. 20.0	. 20.0	. 20.0	. 20.0	0.0	0.0	. 20.0	. 20.0	. 25.0	. 23.0	. 23.0	. 20.0	. 25.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	118.1	118.1	118.1	118.1	119.6	120.2	120.2	122.4	122.9	122.9	122.9	122.9	122.9
Food and Beverage Serving Services Accommodation Services	119.2 100.0	119.2 100.0	119.2 100.0	119.2 100.0	120.8 100.0	121.4 100.0	121.4 100.0	123.8 100.0	124.3 100.0	124.3 100.0	124.3 100.0	124.3 100.0	124.3 100.0
, accumitodation dervices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	108.0	108.5	108.8	108.9	109.3	109.6	109.9	109.9	110.0	110.0	110.1	110.9	111.0
Personal Care	108.4	109.0	109.4	109.5	109.9	110.3	110.6	110.7	110.8	110.8	110.9	111.7	111.8
Other Personal Effects	105.0 103.0	105.0 105.2	104.9 105.2	105.6 107.7	105.8 107.7								
Other Services													

Source: Philippine Statistics Authority



Table 2. Inflation Rate by Commodity Group in Leyte (Excluding Tacloban City): January 2023 - January 2024 (2018 = 100)

COMMODITY GROUP						20:	23							
COMMODITI GROOT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
ALL ITEMS	5.8	5.8	4.9	4.4	3.7	3.0	2.0	2.7	4.4	4.1	3.2	4.1	3.3	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.4	8.3	7.7	7.1	7.1	6.2	4.5	4.8	7.9	8.0	6.5	7.5	6.0	
* Food Cereals and Cereal Products	7.5 3.2	8.5 3.8	7.9 4.9	7.2 5.3	7.0 5.1	6.2 6.1	4.4 5.6	4.7 4.3	8.1 9.3	8.2 8.9	6.6 8.8	7.8 14.9	6.2 20.7	
Cereals	-0.6	0.0	1.4	2.0	1.6	3.3	3.5	2.5	9.6	9.2	9.5	17.0	25.0	
Rice Corn	-1.0 7.6	-0.3 4.8	1.3 3.5	2.0 3.5	1.5 3.5	3.3 2.9	3.5 2.0	2.6 2.3	10.2 0.1	9.8 0.1	10.0 1.1	17.9 1.7	26.2 5.1	
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals		21.3	20.7	19.9	20.5	17.8	14.4	11.0	8.2	7.7	6.4	7.0	4.8	
Meat and Other Parts of Slaughtered Land Animals	7.7	7.2	5.4	2.1	1.1	-2.7	-4.2	-4.8	0.1	-0.6	-3.5	-2.4	-2.1	
Fish and Other Seafood Milk, Other Dairy Products, and Eggs	2.4 12.0	7.8 11.1	5.5 10.9	8.6 9.5	10.9 11.3	11.7 12.0	7.0 11.0	8.3 9.1	8.3 10.0	16.9 7.6	11.6 7.4	5.0 7.1	-2.9 5.8	
Oils and Fats	11.5	11.5	11.5	10.1	9.8	6.9	7.0	4.2	4.3	-0.1	-0.2	-0.7	-1.1	
Fruits and Nuts	8.2	6.5	11.1	13.5	13.5	6.0	3.0	9.7	13.3	14.2	15.8	27.2	23.0	
Vegetables, Tubers, Cooking Bananas and Pulses Sugar, Confectionery and Desserts	26.1 31.9	27.1 30.5	20.9 30.2	11.4 29.7	7.5 28.5	4.8 25.7	4.4 19.9	12.1 15.0	18.4 10.8	7.9 6.3	5.7 3.7	-1.0 0.2	-19.3 1.9	
Ready-Made Food and Other Food Products N.E.C.	6.5	7.0	7.3	7.7	7.3	5.6	4.7	2.8	2.8	3.7	3.9	4.0	3.1	
* Non-alcoholic Beverages	5.7	5.9	6.0	6.0	6.8	7.3	6.8	6.7	5.5	5.3	4.8	3.9	4.2	
II. ALCOHOLIC BEVERAGES AND TOBACCO	6.5	5.2	5.6	5.3	8.1	8.0	8.3	6.9	7.9	6.8	5.4	5.7	4.8	
Alcoholic Beverages	3.2	1.4	8.0	0.5	0.9	8.0	0.1	-1.5	0.1	0.3	-0.6	-0.7	-1.1	
Tobacco Other Vegetable-Based Tobacco Products	10.6 -5.2	9.5 -5.2	11.3 -5.2	10.9 -5.2	16.3 -5.2	16.1 -5.2	17.6 -5.2	16.5 -5.2	16.5 0.0	13.9 0.0	11.9 0.0	12.6 0.0	11.2 0.0	
-	-5.2	-5.2	-3.2	-5.2	-5.2	-5.2	-5.2	-5.2	0.0	0.0	0.0	0.0	0.0	
NON-FOOD	4.3	3.5	2.2	1.9	0.4	-0.4	-0.6	0.4	1.0	0.3	0.1	0.6	0.5	
III. CLOTHING AND FOOTWEAR	1.7	1.8	1.9	1.7	1.2	1.0	0.5	0.4	0.6	0.4	0.5	0.3	-0.1	
Clothing Footwear	1.7 1.7	1.8 1.7	2.0 1.7	1.7 1.7	1.4 0.7	1.3 0.4	0.5 0.4	0.4 0.4	0.7 0.4	0.4 0.4	0.4 0.4	0.3 0.4	-0.1 -0.1	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS Actual Rentals for Housing	4.5 1.0	3.5 1.0	2.0 1.0	2.0 1.0	0.2 1.0	-0.2 1.0	-1.3 1.0	-1.5 2.7	-1.5 2.7	-3.7 2.7	-2.4 1.7	-1.7 1.7	-1.0 1.7	
Maintenance, Repair and Security of the Dwelling	4.5	4.5	4.4	4.4	3.7	1.9	1.5	0.1	-0.3	-0.4	-0.2	-0.1	0.0	
Water Supply and Miscellaneous Services Relating to the Dweling	4.2 10.9	4.2 7.7	4.2	4.2 3.1	0.5	0.0	6.9	6.9	6.9	6.9	6.9	6.9	6.9	
Electricity, Gas and Other Fuels	10.9	1.1	3.2	3.1	-1.6	-2.3	-6.1	-9.2	-9.2	-14.8	-10.1	-7.8	-6.2	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.6	2.5	3.4	3.4	3.0	2.6	2.6	2.6	2.7	3.2	3.9	5.0	4.6	
Furniture and Furnishings, and Loose Carpets	1.5	1.5	1.7	1.8	1.8	1.3	1.2	1.2	1.0	1.0	1.1	1.0	0.2	
Household Textiles	1.5	1.4	1.3	1.3	8.0	8.0	0.5	0.5	0.5	0.5	0.5	0.4	-0.7	
Household Appliances Glassware, Tableware and Household Utensils	1.4 -0.3	1.4 -0.3	1.9 -0.3	1.9 -0.3	1.6 -1.0	1.6 -1.9	2.4 -1.0	2.4 -0.8	2.5 -1.2	2.5 0.3	2.4 0.3	2.0 0.2	0.5 0.2	
Tools and Equipment for House and Garden	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	0.0	0.1	0.1	0.1	0.1	0.3	
Goods and Services for Routine Household Maintenance	3.1	2.9	3.9	4.0	3.5	3.1	3.0	3.0	3.2	3.9	4.6	6.2	6.0	
VI. HEALTH	1.4	2.2	3.0	3.0	3.2	3.2	3.6	3.6	3.6	3.7	3.4	3.6	3.3	
Medicines and Health Products	1.9	3.1	4.1	4.1	4.5	4.6	5.4	5.3	5.4	5.5	5.0	5.0	4.6	
Outpatient Care Services Inpatient Care Services	1.5 0.0	1.5 0.0	2.8 0.0	2.8 0.0	2.2 0.0	1.3 0.0	1.3 0.0	1.3 0.0	1.3 0.0	1.3 0.0	1.3 0.0	1.3 0.9	1.3 0.9	
Other Health Services	7.0	8.2	10.4	10.4	10.4	9.9	9.9	10.7	4.5	4.5	3.9	3.9	3.9	
VII. TRANSPORT	8.7	5.3	0.7	-1.0	-4.3	-5.7	-5.4	-0.6	2.3	2.6	-0.9	-0.3	-1.6	
Purchase of Vehicles	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.0	0.4	0.4	2.8	2.8	
Operation of Personal Transport Equipment Passenger Transport Services	9.7 13.6	0.6 13.5	-11.4 13.7	-14.5 13.6	-21.8 13.5	-24.2 13.3	-23.6 12.8	-11.7 11.2	-4.2 11.2	-1.8 8.3	-7.5 4.7	-7.2 3.7	-8.3 1.9	
Transport Services of Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	
VIII. INFORMATION AND COMMUNICATION	0.4	0.4	0.4	0.4		0.4	0.4	0.4	0.4	0.4	0.4	0.4		
Information and Communication Equipment	0.4 2.7	0.4 2.5	0.4 2.5	0.4 2.5	0.0 -0.2	-0.1 -0.4	-0.1 -0.4	-0.1 -0.4	-0.1 -0.5	-0.1 -0.5	-0.1 -0.5	-0.1 -0.5	0.0 -0.2	
Information and Communication Services	-0.5	-0.5	-0.5	-0.5	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	
IX. RECREATION, SPORT AND CULTURE	1.1	1.5	1.9	2.0	1.7	1.5	1.7	2.0	1.8	1.9	2.1	2.0	2.1	
Recreational Durables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Recreational Goods Garden Products and Pets	0.0 0.7	-0.3 2.5	-0.8 4.3	-0.8 4.3	-0.6 3.8	-0.6 3.8	-0.6 4.8	-0.6 6.1	-0.6 6.2	-0.6 6.7	-0.6 6.7	-0.8 6.7	0.7 6.0	
Recreational Services	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Cultural Goods	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	0.0	0.0	0.0	0.0	
Cultural Services Newspapers, Books and Stationery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Package Holidays	2.7 0.0	2.9 0.0	3.6 0.0	3.8 0.0	3.3 0.0	2.7 0.0	2.6 0.0	2.8 0.0	2.1 0.0	2.1 0.0	2.8 0.0	2.6 0.0	2.8 0.0	
X. EDUCATION	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	
Pre-primary and Primary Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Secondary Education	3.3	3.3	3.3	3.3	3.3	3.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0	
Tertiary Education Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Eddadon Not Dominatio by Lotor														
XI. RESTAURANTS AND ACCOMMODATION SERVICES	4.5	4.5	4.5	4.5	5.1	1.8	1.8	3.6	4.1	4.1	4.1	4.1	4.1	
Food and Beverage Serving Services Accommodation Services	4.7 0.0	4.7 0.0	4.7 0.0	4.7 0.0	5.4 0.0	1.8 0.0	1.8 0.0	3.9 0.0	4.3 0.0	4.3 0.0	4.3 0.0	4.3 0.0	4.3 0.0	
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
VIII DEDOCNAL CADE AND MICCOL CONTROL CONTROL	3.3	3.7	4.0	4.1	3.7	3.6	3.5	3.3	3.1	3.0	2.8	3.5	2.8	
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES Personal Care	3.6	4.1	4.5	4.6	4.2	4.1	3.9	3.8	3.6	3.5	3.3	3.9	3.1	
Other Personal Effects	8.0	8.0	0.7	0.7	0.1	0.1	0.0	0.0	-0.1	-0.1	-0.1	0.6	8.0	
Other Services	2.4	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	7.1	4.6	
Source: Philippine Statistics Authority														

Source: Philippine Statistics Authority



TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2018.

COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights.

CONSUMER PRICE INDEX – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE – refers to the annual rate of change or year-on-year change in CPI.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis. Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.

PURCHASING POWER PESO - it is a measure of how much the peso in the base period is worth in another period. It gives as indication of the real value in a given period relative to the peso value in the base period.

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

WEIGHTS - The weights for the 2018-based CPI were derived from the expenditure data of the 2018 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

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