## PRESS RELEASE

## Samar's Economy Records 6.1 Percent Increase in 2023

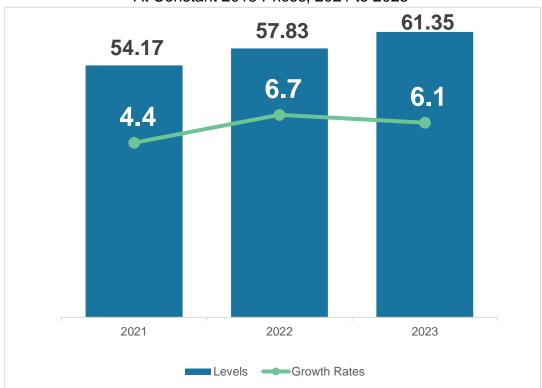
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The economy of Samar grew by 6.1 percent in 2023, slower than the 6.7 percent growth recorded in the previous year. This growth translates to an increase in Gross Domestic Product (GDP) from PhP 57.83 billion in 2022 to PhP 61.35 billion in 2023. Additionally, the GDP in 2023 surpassed the pre-pandemic levels by PhP 7.18 billion. (Figure 1)

Figure 1. Gross Domestic Product of Samar Province: 2021-2023

Levels in Billion Pesos and Growth Rates in Percent

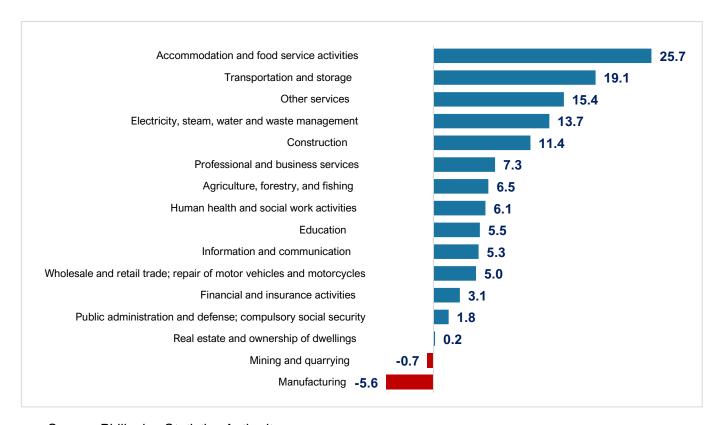
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority

Among the 16 industries, the fastest growths were seen in Accommodation and Food Service Activities, which grew by 25.7 percent, followed by Transportation and Storage at 19.1 percent, and Other Services at 15.4 percent. On the other hand, Mining and Quarrying, and Manufacturing, experienced negative growth rates, declining by 0.7 and 5.6 percent, respectively. (Figure 2)

Figure 2. Gross Domestic Product of Samar Province by Industry: 2022-2023
(Growth Rates in Percent)
At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Samar Province are available on the PPA landing **Philippine Statistics** Authority page of the (psa.gov.ph/statistics/ppa), and the **PSA** Regional website (rsso08.psa.gov.ph/ppa).

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