



# SPECIAL RELEASE

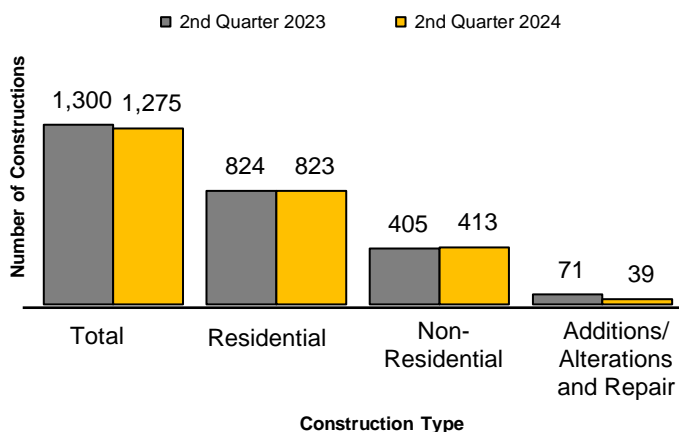
## HIGHLIGHTS OF EASTERN VISAYAS' CONSTRUCTION STATISTICS: 2nd QUARTER 2024 (Preliminary Data)

**Date of Release: 14 October 2024**  
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The region's total number of constructions decreased by 1.9 percent, from 1,300 constructions recorded in the 2<sup>nd</sup> quarter of 2023 to 1,275 constructions in the 2<sup>nd</sup> quarter of 2024.

The regional decrease was brought about by the 45.1 percent drop in the combined number of additions/alterations and repair of existing structures, from 71 constructions in the 2<sup>nd</sup> quarter of 2023 to 39 constructions in the 2<sup>nd</sup> quarter of 2024. The number of residential buildings also declined by 0.1 percent, from 824 constructions in the 2<sup>nd</sup> quarter of 2023 to 823 constructions in the 2<sup>nd</sup> quarter of 2024. On the other hand, the number of non – residential buildings increased by 2.0 percent, posting 413 constructions in the 2<sup>nd</sup> quarter of 2024 from 405 constructions in the 2<sup>nd</sup> quarter of 2023.

Figure 1. Number of Constructions by Type, Region VIII: 2<sup>nd</sup> Quarter 2023<sup>r</sup> and 2<sup>nd</sup> Quarter 2024<sup>p</sup>



Notes:  
 r – revised data  
 p – preliminary data  
 Source: Philippine Statistics Authority

In the 2<sup>nd</sup> quarter of 2024, the number of residential buildings comprised almost two-thirds or 64.5 percent of the total constructions in the region, while non-residential buildings and additions/alterations and repairs accounted for 32.4 percent and 3.1 percent, respectively.

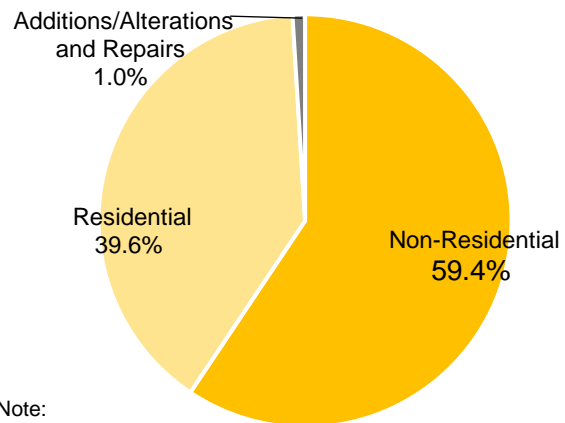
### VALUE OF CONSTRUCTIONS

The total value of constructions in the region in the 2<sup>nd</sup> quarter of 2024 was estimated at PhP 3.2 billion. This figure is 4.6 percent higher than the PhP 3.0 billion total value of constructions in the 2<sup>nd</sup> quarter of 2023. This increase was attributed to



the 42.7 percent growth in the total value of non-residential buildings, from PhP 1.3 billion in the 2<sup>nd</sup> quarter of 2023 to PhP 1.9 billion in the 2<sup>nd</sup> quarter of 2024. The 90.4 percent drop in the aggregate value of additions/alterations and repair of existing structures and 9.6 percent decline in the total value of residential buildings tapered off the increase in the total value of constructions. The total value of additions/alterations and repair of existing structures went down to PhP 0.03 billion in the 2<sup>nd</sup> quarter of 2024 from PhP 0.3 billion in the 2<sup>nd</sup> quarter of 2023. Meanwhile, the total value of residential buildings decreased to PhP 1.3 billion in the 2<sup>nd</sup> quarter of 2024 from PhP 1.4 billion in the 2<sup>nd</sup> quarter of 2023.

Figure 2. Percent Distribution of Value of Constructions by Type, Region VIII: 2<sup>nd</sup> Quarter 2024<sup>P</sup>



Note:  
p – preliminary data  
Source: Philippine Statistics Authority

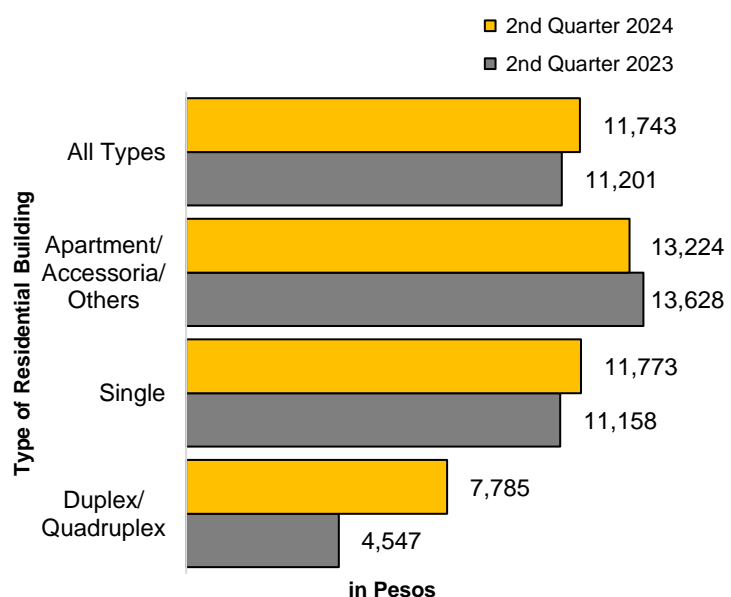
Non-residential buildings' value of construction comprised the bulk or 59.4 percent of the total value of constructions in the region. The value of construction of residential buildings contributed 39.6 percent. Meanwhile, additions/alterations and repairs accounted for only 1.0 percent of the region's total value of constructions in the 2<sup>nd</sup> quarter of 2024.

### AVERAGE COST PER SQUARE METER OF RESIDENTIAL BUILDINGS

Average cost per square meter of residential buildings in the region inched up by 4.8 percent in the 2<sup>nd</sup> quarter of 2024. The estimated average cost slightly increased to PhP 11,743 in the 2<sup>nd</sup> quarter of 2024 from PhP 11,201 average cost in the same period of 2023.

Among the different types of residential buildings, apartment/accessoria/others registered the highest average cost per square meter at PhP 13,224. This figure was lower by 3.0 percent compared with its PhP 13,628 per square meter cost during the 2<sup>nd</sup> quarter of 2023.

Figure 3. Average Cost per Square Meter of Residential Buildings by Type, Region VIII: 2<sup>nd</sup> Quarter 2023<sup>r</sup> and 2<sup>nd</sup> Quarter 2024<sup>P</sup>

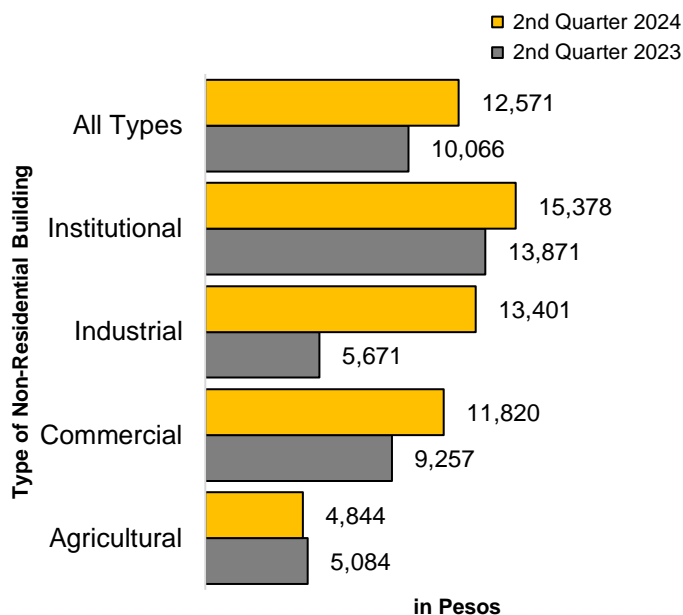


Notes:  
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Source: Philippine Statistics Authority

The average cost per square meter of single residential buildings was recorded at PhP 11,773 in the 2<sup>nd</sup> quarter of 2024, 5.5 percent higher from the PhP 11,158 per square meter level in the same period of 2023. Duplex/Quadruplex posted the lowest average cost per square meter at PhP 7,785 in the 2<sup>nd</sup> quarter of 2024. This figure was 71.2 percent higher from its PhP 4,547 average cost per square meter in the 2<sup>nd</sup> quarter of 2023.

## AVERAGE COST PER SQUARE METER OF NON-RESIDENTIAL BUILDINGS

Figure 4. Average Cost per Square Meter of Non-Residential Buildings by Type, Region VIII: 2<sup>nd</sup> Quarter 2023<sup>r</sup> and 2<sup>nd</sup> Quarter 2024<sup>p</sup>



Notes:  
 r – revised data  
 p – preliminary data  
 Source: Philippine Statistics Authority

Average cost per square meter of non - residential buildings in the region in the 2<sup>nd</sup> quarter of 2024 was estimated at PhP 12,571. This value was 24.9 percent higher compared with the PhP 10,066 average cost per square meter in the same period of 2023.

Among the different types of non-residential buildings, institutional buildings registered the highest average cost per square meter at PhP 15,378 in the 2<sup>nd</sup> quarter of 2024. This was 10.9 percent higher compared with the PhP 13,871 average cost per square meter in the same quarter of 2023.

Industrial buildings' average cost per square meter was posted at PhP 13,401 in the 2<sup>nd</sup> quarter of 2024. This figure was more than two-folds (136.3 %) higher than the PhP 5,671 level in the 2<sup>nd</sup> quarter of 2023.

Commercial buildings' average cost per square meter increased by 27.7 percent in the 2<sup>nd</sup> quarter of 2024. It rose to PhP 11,820 during the reference period from PhP 9,257 in the 2<sup>nd</sup> quarter of 2023.

Agricultural buildings, meanwhile, posted the lowest average cost per square meter during the quarter in review at PhP 4,844. This value registered a 4.7 percent decrease from the PhP 5,084 average cost per square meter in the 2<sup>nd</sup> quarter of 2023.

Table 1. Number, Floor Area, and Value of Constructions by Type,  
Region VIII: 2<sup>nd</sup> Quarter 2023<sup>r</sup> and 2<sup>nd</sup> Quarter 2024<sup>p</sup>

Type of Construction	Number			Floor Area (in square meters)			Value (in thousand pesos)		
	2nd Quarter		Percent Change	2nd Quarter		Percent Change	2nd Quarter		Percent Change
	2023 <sup>r</sup>	2024 <sup>p</sup>		2023 <sup>r</sup>	2024 <sup>p</sup>		2023 <sup>r</sup>	2024 <sup>p</sup>	
Total	1,300	1,275	-1.9	256,457	259,048	1.0	3,041,922	3,183,007	4.6
Residential	824	823	-0.1	124,609	107,459	-13.8	1,395,729	1,261,889	-9.6
Non-Residential	405	413	2.0	131,617	150,359	14.2	1,324,906	1,890,159	42.7
Additions/Alterations and Repairs	71	39	-45.1	231*	1,230*	432.5	321,288	30,958	-90.4

Notes:

r – revised data

p - preliminary data

\* - for additions only

Details may not add up to totals due to rounding.

Source: Philippine Statistics Authority

Table 2. Average Cost per Square Meter of Residential Buildings by Type,  
Region VIII: 2<sup>nd</sup> Quarter 2023<sup>r</sup> and 2<sup>nd</sup> Quarter 2024<sup>p</sup>  
(in pesos)

Type of Building	2nd Quarter 2023 <sup>r</sup>	2nd Quarter 2024 <sup>p</sup>	Percent Change
Total	11,201	11,743	4.8
Single	11,158	11,773	5.5
Duplex/Quadruplex	4,547	7,785	71.2
Apartment/Accessoria/Others	13,628	13,224	-3.0

Notes:

r – revised data

p - preliminary data

Source: Philippine Statistics Authority

Table 3. Average Cost per Square Meter of Non-Residential Buildings by Type,  
Region VIII: 2<sup>nd</sup> Quarter 2023<sup>p</sup> and 2<sup>nd</sup> Quarter 2024<sup>p</sup>  
(in pesos)

Type of Building	2nd Quarter 2023 <sup>r</sup>	2nd Quarter 2024 <sup>p</sup>	Percent Change
Total	10,066	12,571	24.9
Commercial	9,257	11,820	27.7
Industrial	5,671	13,401	136.3
Institutional	13,871	15,378	10.9
Agricultural	5,084	4,844	-4.7

Note:

r – revised data

p - preliminary data

Source: Philippine Statistics Authority

## Technical Notes

### Scope and Coverage

Construction statistics presented in this special release are based on the approved building permits on new constructions and additions, alterations and repairs of existing residential and non-residential buildings, and other structures which are proposed to be constructed in the different cities/municipalities of the country.

### Source of Information

Construction statistics are generated from approved building permits as well as from the demolition and fencing permits collected every month by PSA field personnel from the Offices of Local Building Officials (LBOs).

### Limitations:

1. Data on building constructions are based on approved applications for construction during the reference period and not on the construction work completed during the reference period
2. The completeness of construction data relies on the approved applications filed with the LBOs. Hence, building constructions without approved building permits are not part of the tabulation of data.

### Revision

All documents received after the cut-off date, which is 40 days after the reference quarter, are included in the generation of the revised results. The revised data of the previous quarter are reported during the release of the preliminary report of the current quarter. Revisions are made for the previous quarters until the annual report is released seven months after the reference year.

### Definition of Terms:

**Accessorias** - A one or two-floor structure divided into several dwelling units, each dwelling unit having its own separate entrance from the outside.

**Additions/Alterations and Repairs** - Construction works by which the utility of building or structure is raised or at least renewed, or which materially extends the normal life of the building or structure.

**Apartment** - A structure, usually of two story, made up of independent living quarters, with independent entrances from internal walls and courts.

**Building** - Any independent, freestanding structure comprised of one or more rooms or other spaces, covered by a roof, and enclosed with external walls or dividing walls, which extend the foundation to the roof.

**Building Permit** - A written authorization granted by the Local Building Official (LBO) to an applicant allowing him to proceed with the construction of a specific project after plans, specifications and other pertinent documents have been found to be in conformity with the National Building Code (PD 1096).

**Duplex** - A structure intended for two households, with complete living facilities for each; it is a single structure divided into two dwelling units by a wall extending from the floor to the ceiling.

**Floor Area of Building** - The sum of the area of each floor of the building measured to the outer surface of the outer walls including the area of lobbies, cellars, elevator shafts and all communal spaces in multi-dwellings. Areas of balconies are excluded.

**Non-Residential Building** - This type includes commercial, industrial, agricultural, and institutional buildings.

**Other residential constructions** - Consist of school or company staff houses, living quarters for drivers and maids and guardhouses.

**Residential Building** - A building for which its major parts or more than half of its gross floor area is built for dwelling purposes. This type of building can be of the single type, duplex, an apartment and/or accessoria and residential condominium.

**Residential Condominium** - A structure, usually of several story, consisting of multiple dwelling units.

**Single House** - A complete structure intended for a single family.

**Total Value of Construction** - The sum of the cost of building, electrical, mechanical, plumbing and others. The value is derived from the approved building permit and represents the estimated value of the building or structure when completed.

  
**WILMA A. PERANTE**  
Regional Director