

PRESS RELEASE

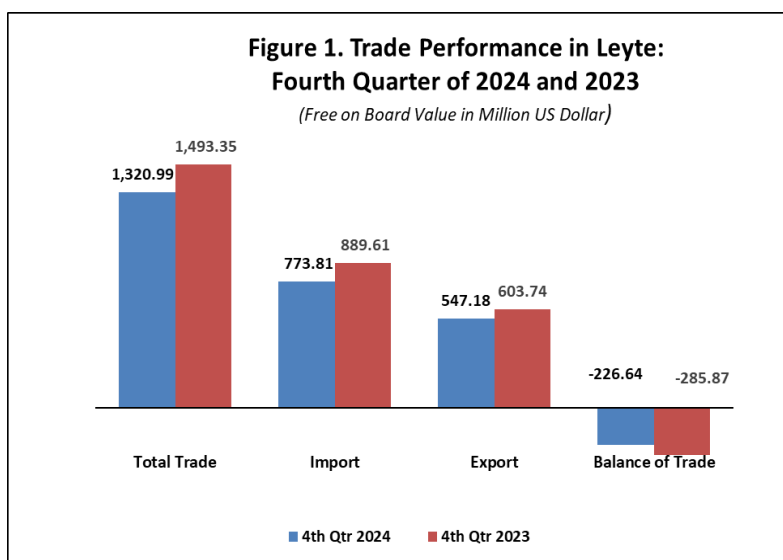
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Leyte's Trade of Goods accelerates to \$1.3 billion in the Fourth Quarter of 2024

The total trade (imports plus exports) in Leyte (including Tacloban City) for the fourth quarter of 2024 amounted to \$1.3 billion, lower by 11.54 percent compared to \$1.5 billion total trade in the same period of 2023.

The total value of imports in the province posted at \$773.81 million during the quarter in review. This is 13.02 percent lower than \$889.61 million value of imports during the fourth quarter of 2023.



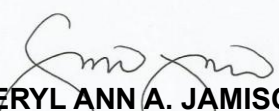
Source: Philippine Statistics Authority

Similarly, total value of exports decreased by 9.37 percent which amounted to \$547.18 million for the fourth quarter of 2024 from \$603.74 million in 2023.

The Balance of Trade (BoT) in goods (exports minus imports) during the reference quarter posted a decrease of 20.72 percent resulting a deficit of \$226.64 million during the quarter in review from \$285.87 million in the same period of 2023.

The commodity group of *Copper ores and concentrates: concentrates* was the major import during the reference quarter with a total value of \$600.58 million or 77.61 percent of the total imports of the Province during the reference quarter.

Meanwhile, *Refined copper | - - Cathodes and sections of cathodes* was the major export during the reference quarter valuing at \$422.94 million. This accounted for 77.29 percent of the province's total export revenue in the fourth quarter of 2024.


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