

PRESS RELEASE

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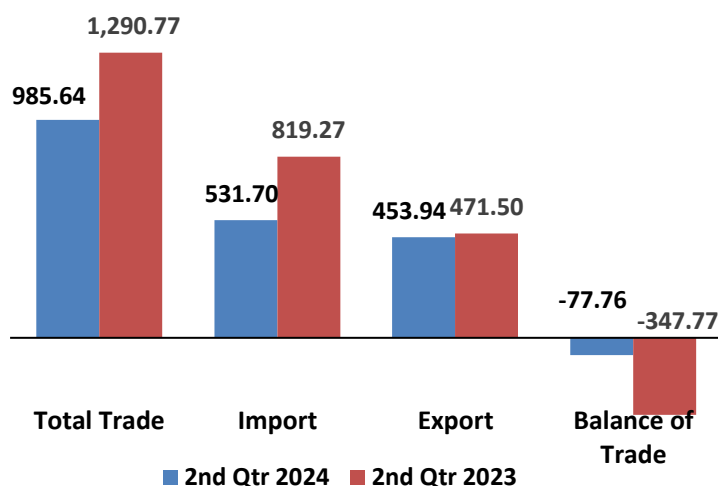
Leyte's Trade of Goods drops to \$985 million in the Second Quarter of 2024

The total trade (imports plus exports) in Leyte for the second quarter of 2024 amounted to \$985.64 million, lower by 23.64 percent compared to \$1.29 billion total trade in the same period of 2023.

Total value of imports in the province posted at \$531.70 million during the quarter in review. This is 35.10 percent lower than the \$819.27 million value of imports during the second quarter of 2023.

**Figure 1. Trade Performance in Leyte:
Second Quarter of 2024 and 2023**

(Free on Board Value in Million US Dollar)

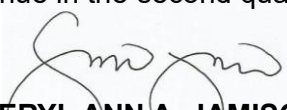


Similarly, total value of exports also decreased by 3.72 percent which amounted to \$453.94 million for the second quarter of 2024 from \$471.50 million in the second quarter of 2023.

The Balance of Trade (BoT) in goods (exports minus imports) during the reference quarter posted a decrease of 77.64 percent resulting a deficit of \$77.76 million during the quarter in review from \$347.77 million in the same period of 2023.

The commodity group of *Copper ores and concentrates: concentrates* was the major import during the reference quarter with a total value of \$226.55 million or 42.61 percent of the total imports of the Province during the reference quarter.

Meanwhile, *Refined copper and copper alloys, unwrought | - - Cathodes and sections of cathodes* was the major export during the reference quarter valuing at \$315.42 million. This accounted for 69.49 percent of the province's total export revenue in the second quarter of 2024.


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