

PRESS RELEASE

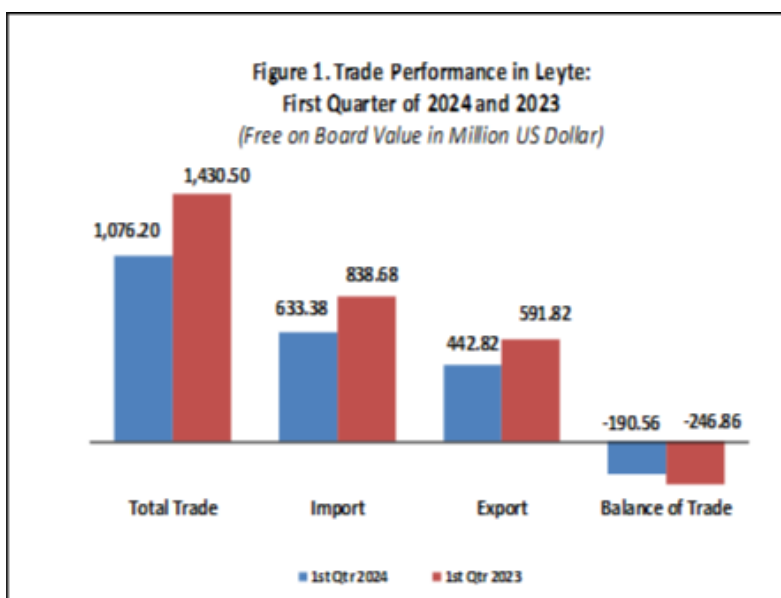
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Leyte's Trade of Goods drops to \$1.08 billion in the First Quarter of 2024

The total trade (imports plus exports) in Leyte for the first quarter of 2024 amounted to \$1.08 billion, lower by 24.77 percent compared to \$1.43 billion total trade in the same period of 2023.

The total value of imports in the province posted at \$633.38 million during the quarter in review. This is 24.48 percent lower than \$838.68 million value of imports during the first quarter of 2023.

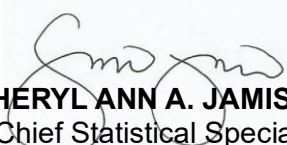


Moreover, total value of exports also decreased by 25.18 percent which amounted to \$442.82 million for the first quarter of 2024 from \$591.82 million in 2023.

The Balance of Trade (BoT) in goods (exports minus imports) during the reference quarter posted a decrease of 22.81 percent resulting a deficit of \$190.56 million during the quarter in review from \$246.86 million in the same period of 2023.

The commodity group of *Copper ores and concentrates: concentrates* was the major import during the reference quarter with a total value of \$467.32 million or 73.80 percent of the total imports of the Province during the reference quarter.

Meanwhile, *Refined copper* was the major export during the reference quarter valuing at \$429.53 million. This accounted for 97.00 percent of the province's total export revenue in the first quarter of 2024.


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