



PRESS RELEASE

Northern Samar’s Economy Records a 3.7 Percent Increase in 2023

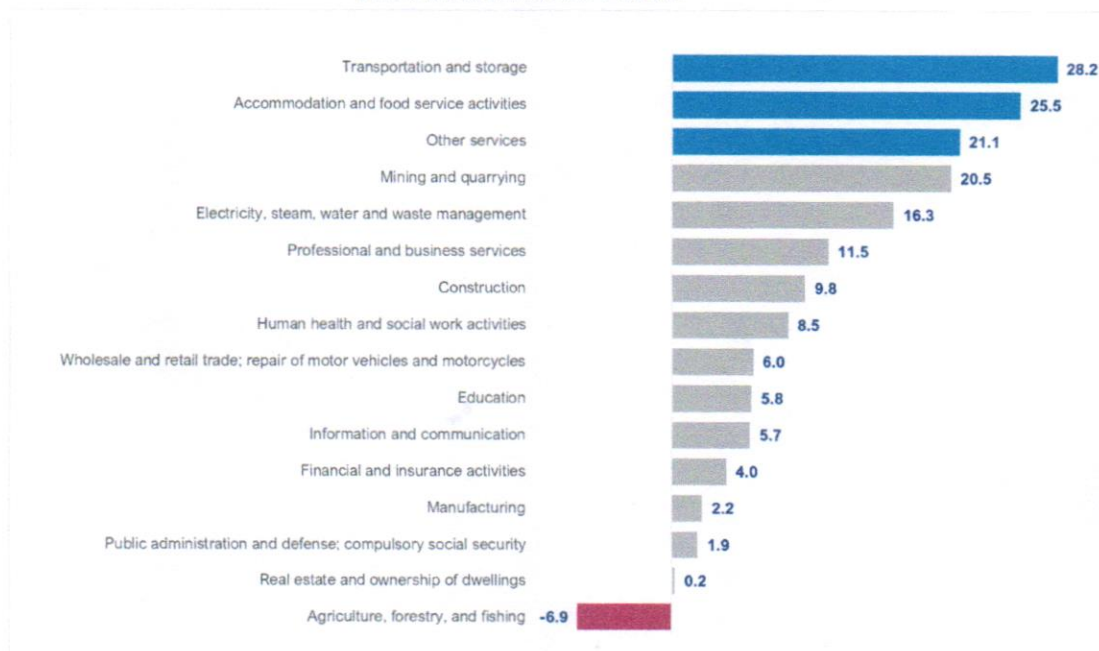
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The economy of Northern Samar grew by 3.7 percent in 2023. This represents an increase in the Gross Domestic Product (GDP) of the province from PhP 44.32 billion in 2022 to PhP 45.96 billion in 2023.

Among the 16 industries, the fastest growth was observed in Transportation and storage with 28.2 percent. This was followed by Accommodation and food storage activities with 25.5 percent, and Other services with 21.1 percent. On the other hand, Agriculture, forestry, and fishing posted a decline of 6.9 percent. (Figure 1)

Figure 1. Economic Performance of Northern Samar, by Industry
 In Terms of Growth Rate (in Percent), 2022 to 2023
 At Constant 2018 Prices

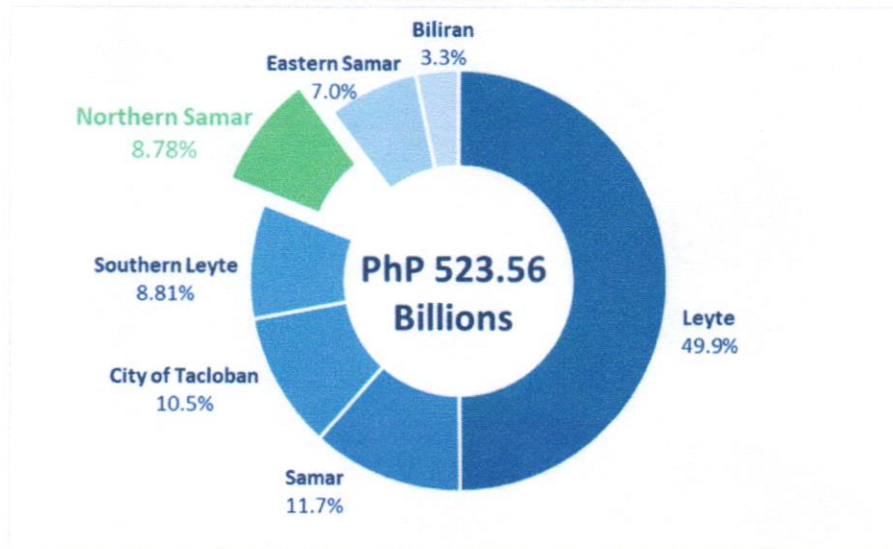


Source: Philippine Statistics Authority



In terms of share to regional economy, Northern Samar had the fifth largest share accounting for 8.78 percent. Meanwhile, Leyte accounted for the biggest share of 49.9 percent. (Figure 2)

Figure 2. Gross Regional Domestic Product, by Province and HUC
In Terms of Share to GRDP (in Percent)
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visualizations of the results of the Provincial Product Accounts (PPA) of the Province of Northern Samar can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso08.psa.gov.ph/statistics/ppa). #

MARIA THERESA G. ELIZALDE
Chief Statistical Specialist