

# PRESS RELEASE

## Province of Leyte's Economy Continues to Increase with 6.4 Percent Growth in 2023

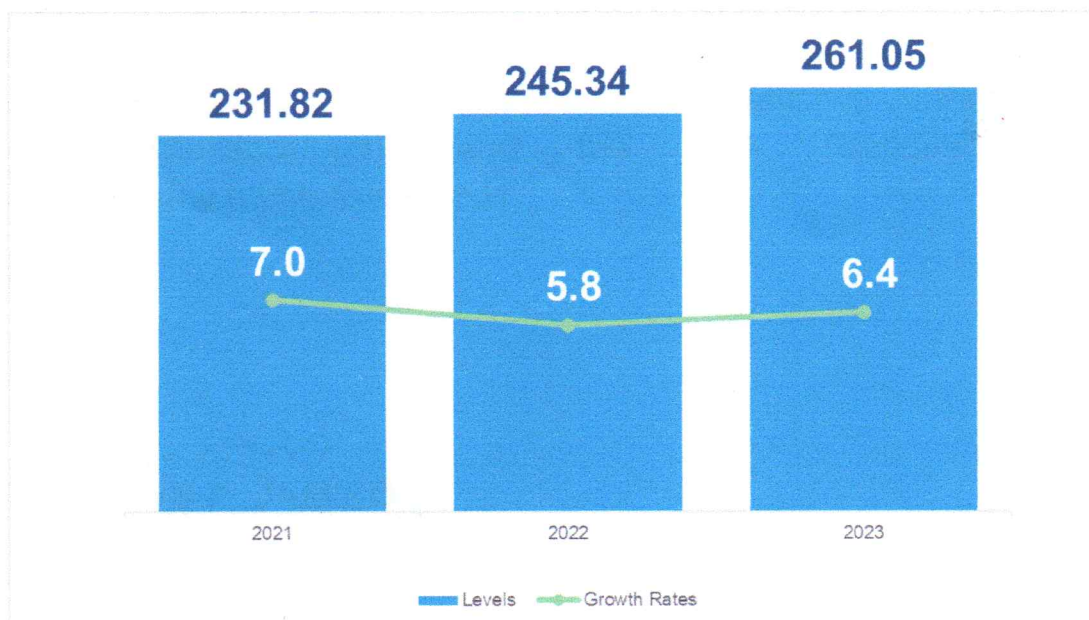
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The economy of the Province of Leyte (excluding Tacloban City) grew by 6.4 percent in 2023, continuing its upward trend from 2021, with growth rates of 7.0 percent and 5.8 percent in 2021 and 2022, respectively. Moreover, the 6.4 percent growth in 2023 was faster than the 5.8 percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 245.34 billion in 2022 to PhP 261.05 billion in 2023. (Figure 1)

**Figure 1. Gross Domestic Product of Province of Leyte (excluding Tacloban City)**

In Terms of Level (in Billion PhP) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023

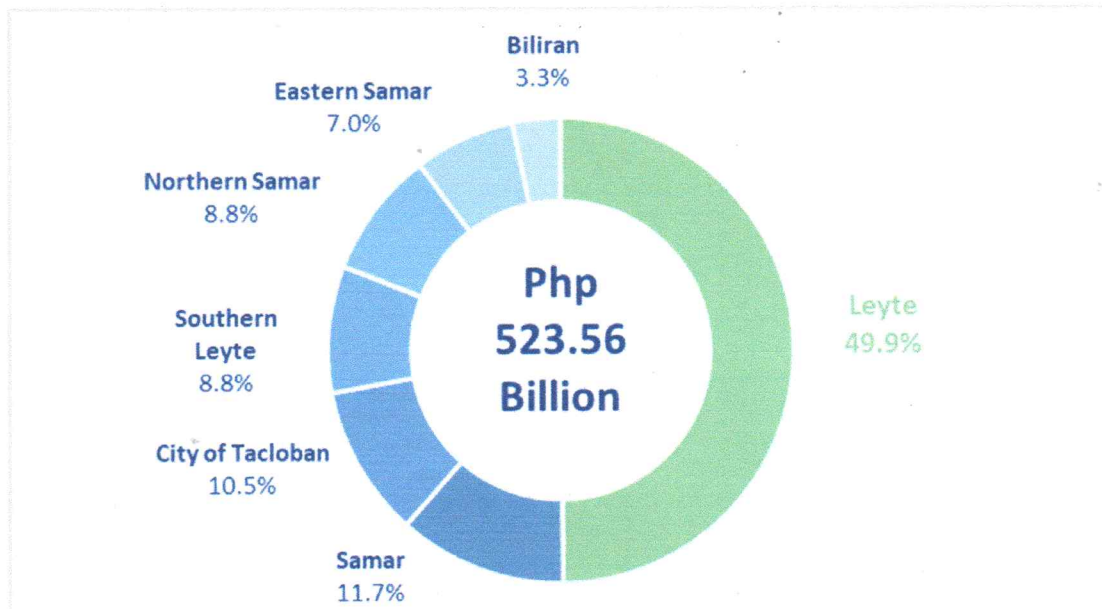


Source: Philippine Statistics Authority



In Eastern Visayas, Leyte had the largest economy, contributing 49.9 percent to the Gross Regional Domestic Product (GRDP), which was estimated at PhP 523.56 billion in 2023. (Figure 2)

**Figure 2. Gross Regional Domestic Product, by Province/HUC**  
In Terms of Share to GRDP  
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Province of Leyte can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](http://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso08.psa.gov.ph/statistics/ppa](http://rso08.psa.gov.ph/statistics/ppa)).

  
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