

PRESS RELEASE

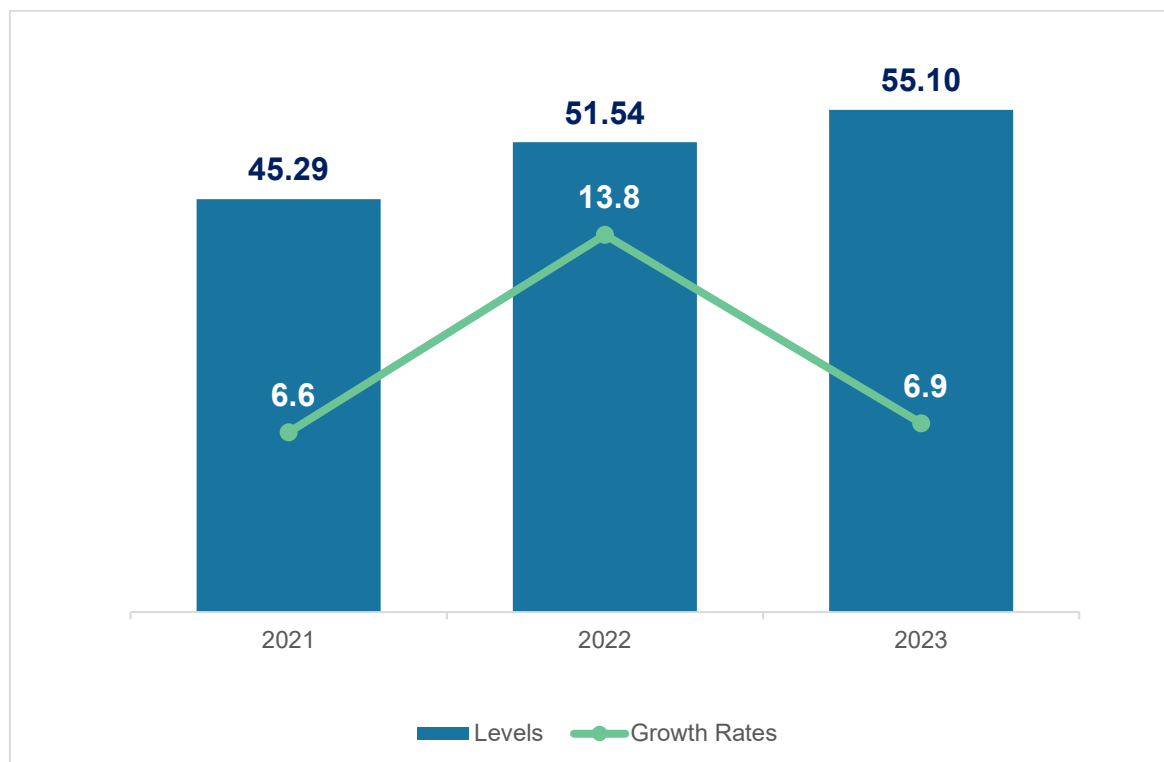
City of Tacloban Posts 6.9% Economic Growth in 2023

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The economy of the City of Tacloban grew by 6.9 percent in 2023. This was slower than the 13.8 percent growth posted in the previous year. However, the total value of goods and services increased to PhP 55.10 billion in 2023 from PhP 51.54 billion in 2022. (Figure 1)

Figure 1. Gross Domestic Product of the City of Tacloban
Levels (in Billion Pesos) and Growth Rates (in Percent)
2021 to 2023: At Constant 2018 Prices

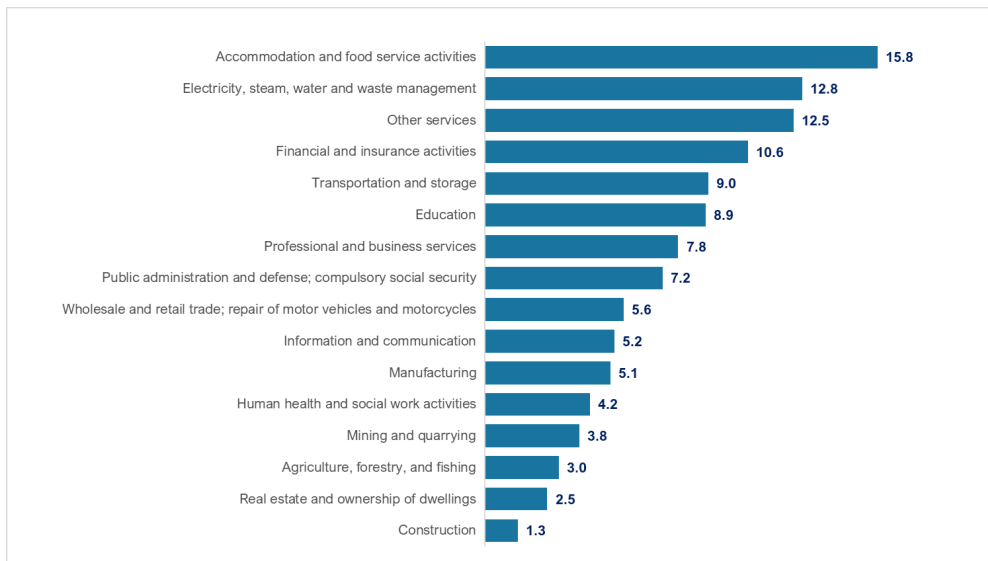


Source: Philippine Statistics Authority



In terms of the 16 industries, the fastest growths were recorded in Accommodation and food service activities at 15.8 percent, Electricity, steam, water and waste management at 12.8 percent, Electricity, steam, water and waste management at 12.8 percent, and Other services at 12.5 percent. (Figure 2)

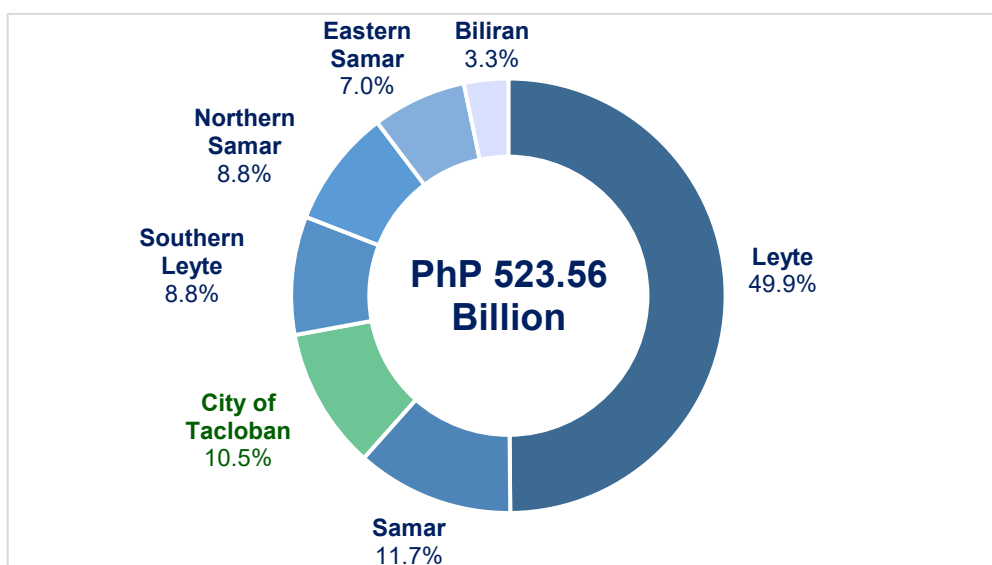
Figure 2. Economic Performance of the City of Tacloban by Industry
Growth Rates (in Percent)
2022 to 2023: At Constant 2018 Prices



Source: Philippine Statistics Authority

The City of Tacloban was the third largest economy in Eastern Visayas, contributing 10.5 percent to the Gross Regional Domestic Product (GRDP), which was estimated at PhP 523.56 billion in 2023. Leyte was the largest economy at 49.9 percent share. (Figure 3)

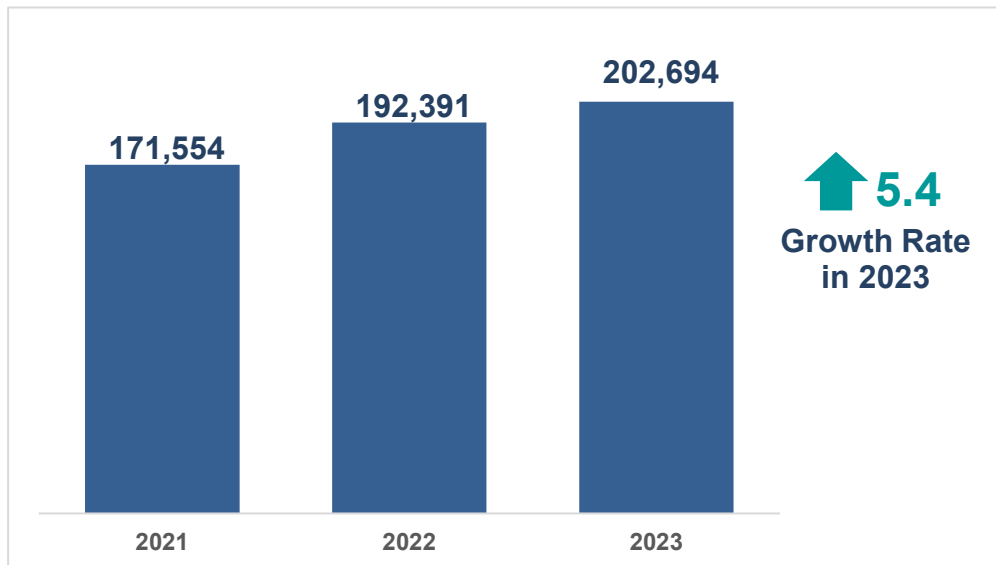
Figure 3. Gross Regional Domestic Product by Province/HUC
Share to GRDP
2023: At Constant 2018 Prices



Source: Philippine Statistics Authority

The per capita GDP of the City of Tacloban was estimated at PhP 202,694 in 2023. This was 5.4 percent higher than the 2022 level, valued at PhP 192,931. (Figure 4)

Figure 4. Per Capita GDP of the Province of the City of Tacloban
In Terms of Levels (in PhP)
2021 to 2023: At Constant 2018 Prices



Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational levels.

The Provincial Product Accounts (PPA) is the mechanism used by PSA to compile annual estimates of GDP by province and Highly Urbanized City (HUC), consistent with the national and regional accounts of the Philippines. In 2024, all provinces and HUC of Eastern Visayas continued implementing the PPA, which was initiated in 2022, along with several other pilot regions. As of 2024, there are a total of 82 provinces and 33 HUCs actively compiling the PPA.

Full data series, charts, and data visuals of the results of the PPA of the City of Tacloban can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA regional website (rso08.psa.gov.ph/ppa).

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