

PRESS RELEASE

Eastern Visayas Posts USD 25.80 million Trade Surplus in January 2025 (Preliminary)

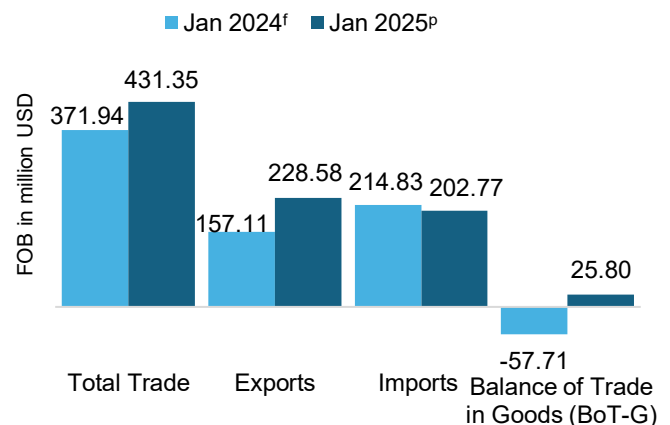
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In January 2025, Eastern Visayas posted a balance of trade in goods (BoT-G) worth USD 25.80 million, indicating a trade surplus in contrast to the USD 57.51 million trade deficit in January 2024.

The total value of exports in January 2025 was USD 228.58 million, up by 45.5 percent from the USD 157.11 million exports in January 2024. Meanwhile, the total value of imports was USD 202.77 million, posting a 5.6 percent decline from the USD 214.83 million total value of imports in January 2024.

Figure 1. External Trade Performance
Region VIII: January 2024^f and January 2025^p



Notes: p – preliminary
f – final

Details may not add up to total when computed manually due to rounding.
Source: Philippine Statistics Authority

Total external trade in January 2025 was USD 431.35 million indicating a 16.0 percent increase compared with the USD 371.94 million total trade in January 2024.

By commodity group, exports of copper and articles thereof worth USD 176.44 million comprised the bulk or 77.2 percent of the region's total export in January 2025. Australia, the major export market in January 2025 with USD 120.58 million worth of exports comprised more than half (52.8%) of the total value of exports in January 2025.

The total volume of goods imported into the region in January 2025 was 177.34 million kilograms, posting an increase of 20.8 percent from the 146.85 million kilograms of goods imported in January 2024. Ores, slag, and ash commodity group with a value of USD 175.24 million comprised the bulk (86.4%) of the total value of imports in January 2025. Canada supplied more than one-third (36.8%) or USD 74.69 million of the region's total value of imports.



WILMA A. PERANTE
Regional Director

Table 1. Summary of External Trade Performance,
Region VIII: January 2024^f and January 2025^p

Trade Statistics	January 2024 ^f	January 2025 ^p	% Change
Total Trade (in million USD)	371.94	431.35	16.0
Balance of Trade in Goods (in million USD)	-57.71	25.80	-144.7
Value of Exports (in million USD)	157.11	228.58	45.5
Volume of Exports (in million kg)	95.06	126.42	33.0
Value of Imports (in million USD)	214.83	202.77	-5.6
Volume of Imports (in million kg)	146.85	177.34	20.8

Notes: p - preliminary
f - final

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Source: Philippine Statistics Authority

Table 2. Value of Exports by Commodity Group,
Region VIII: January 2025^p
(Free on Board Value in Million USD)

Commodity Group	Value	% Share
Total	228.58	100.0
Copper and Articles Thereof	176.44	77.2
Ores, Slag and Ash	37.11	16.2
Animal, Vegetable, or Microbial Fats and Oils and their Cleavage Products; Prepared Edible Fats; Animal or Vegetable Waxes	11.10	4.9
Inorganic Chemicals; Organic or Inorganic Compounds of Precious Metals, of Rare-earth Metals, of Radio-active Element or of Isotopes	3.68	1.6
Pulp of Wood or of other Fibrous Cellulosic Material; Recovered (Waste and Scrap) Paper or Paperboard	0.25	0.1

Notes: p – preliminary

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Source: Philippine Statistics Authority

Table 3. Value of Exports by Country of Destination,
Region VIII: January 2025^p
(Free on Board Value in Million USD)

Commodity Group	Value	% Share
Total	228.58	100.0
Australia	120.58	52.8
People's Republic of China	38.89	17.0
Vietnam	27.63	12.1
Thailand	18.95	8.3
Malaysia	11.10	4.9
Republic of Korea (South Korea)	5.70	2.5
Chile	1.98	0.9
Indonesia	1.79	0.8
India	1.70	0.7
Other Countries	0.25	0.1

Notes: p – preliminary

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Source: Philippine Statistics Authority



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Table 4. Value of Imports by Commodity Group,
Region VIII: January 2025^p
(Free on Board Value in Million USD)

Commodity Group	Value	% Share
Total	202.77	100.0
Ores, Slag and Ash	175.24	86.4
Salt; Sulphur; Earths and Stone; Plastering Materials, Lime and Cement	14.24	7.0
Cereals	8.73	4.3
Mineral Fuels, Mineral Oils and Products of their Distillation; Bituminous Substances; Mineral Waxes	2.20	1.1
Others	2.36	1.2

Notes: p – preliminary

Details may not add up to total when computed manually due to rounding.

Source: Philippine Statistics Authority

Table 5. Value of Imports by Country of Origin,
Region VIII: January 2025^p
(Free on Board Value in Million USD)

Commodity Group	Value	% Share
Total	202.77	100.00
Canada	74.69	36.8
Australia	58.85	29.0
Mexico	21.65	10.7
People's Republic of China	20.10	9.9
Vietnam	9.19	4.5
Morocco	9.17	4.5
Egypt Arab Republic	4.69	2.3
Brunei Darussalam	1.48	0.7
Other Countries	2.95	1.5

Notes: p – preliminary

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Source: Philippine Statistics Authority

Technical Notes

Export and Import Trade Statistics are compiled by the Philippine Statistics Authority (PSA) from copies of export and import documents submitted to the Bureau of Customs (BOC) by exporters and importers or their authorized representatives as required by law. PSA collects copies of the following accomplished forms:

1. Export Declaration (ED – DTI form)
2. Import Entry & Internal Revenue Declaration (BOC IEIRD Form 236)
3. Informal Import Declaration and Entry (BOC Form 177)
4. Single Administrative Documents (SAD)

The output of the Automated Export Documentation System (AEDS) of the BOC is being utilized to generate export statistics. AEDS is a paperless transaction in lieu of the manual filling-up of export documents.

Moreover, an electronic copy of the IEIRD, or SAD, is utilized to capture the monthly import figures. SAD-IEIRD is an on-line submission of import documents either by brokers or companies. These are transactions that pass through the Automated Cargo Operating System (ACOS), now called the e2m (electronic to mobile) customs system, a system implemented through the BOC e-Customs Project.

All documents (hard copies and e-files) received before the cut-off date which is every 25th day of the month, are compiled, processed and generated in monthly statistical tables for the preparation of Press Release. All documents received after the cut-off date, however, are processed and included in the generation of the revised monthly statistical tables. Final data revisions are made annually during the first quarter after the reference year to include documents received after the monthly revisions.

The digitized copies of all documents are provided by BOC and PEZA to PSA on a monthly basis through email.

The 2022 Philippine Standard Commodity Classification (PSCC) is used to classify the commodities at the most detailed 10-digit code level for statistical purposes.



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