



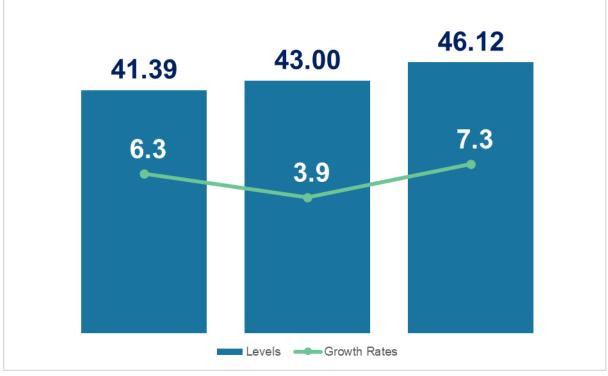
PRESS RELEASE

Southern Leyte's Economy Accelerates with 7.3 Percent Growth in 2023

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The economy of Southern Leyte accelerated from 3.9 percent in 2022 to 7.3 percent in 2023. The Gross Domestic Product (GDP) of the province was estimated at PhP 46.12 billion. (Figure 1)

Figure 1. Gross Domestic Product of Southern Leyte In Term of Levels (in Billion PhP) and Growth Rates (in Percent) At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority



In Eastern Visayas, Southern Leyte contributed 8.8 percent of the Gross Regional Domestic Product (GRDP) estimated at PhP 523.56 billion in 2023. Moreover, Leyte had the largest share accounting for 49.9 percent.



Figure 2. Gross Regional Domestic Product, by Province/HUC In Terms of Share to GRDP (in Percent)

Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Southern Leyte can be accessed at the PPA Authority landing page of the Philippine Statistics (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rsso08.psa.gov.ph/statistics/ppa).

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