



PRESS RELEASE

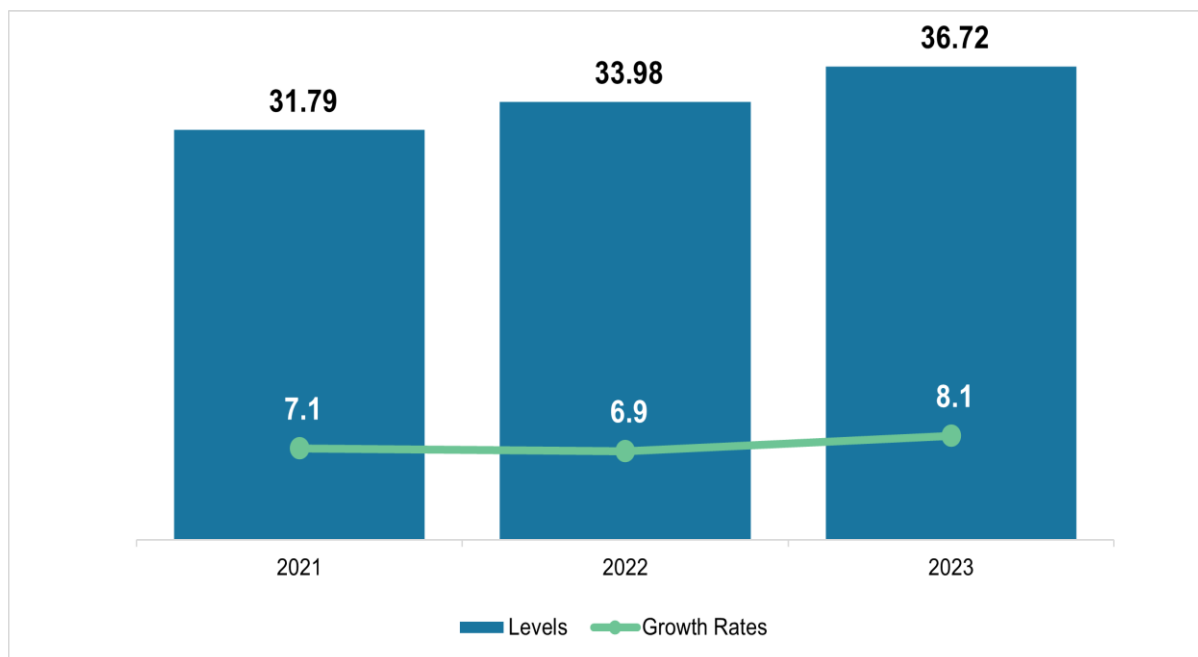
Eastern Samar is the Fastest Growing Economy in the Eastern Visayas with 8.1 Percent Growth in 2023

Date of Release: 28 November 2024

Reference No. PR-2024-0826-29

The economy of the Province of Eastern Samar grew by 8.1 percent in 2023 from its 2022 level, the fastest among all provinces in the Eastern Visayas during the period. The main contributors to the 2023 growth of the province were Transportation and storage with 1.8 percentage points, Construction with 1.29 percentage points, and Mining and quarrying with 1.28 percentage points (Figure 1)

Figure 1. Gross Domestic Product of the Province of Eastern Samar
In Term of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



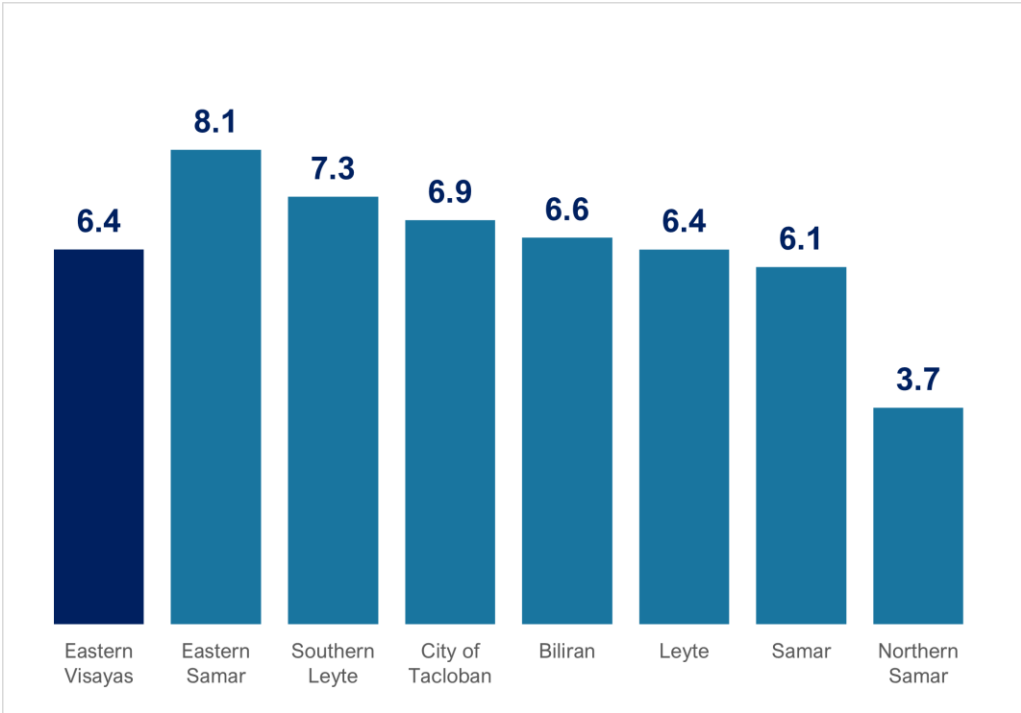
Source: Philippine Statistics Authority




Among the 16 industries, the fastest growth were observed in Mining and quarrying with 120.5 percent, followed by Transportation and storage with 47.7 percent, and Other services with 25.3 percent. On the other hand, Agriculture, forestry, and fishing experienced a contraction of 1.9 percent.

Of the six provinces and one Highly Urbanized City of Eastern Visayas, the province of Eastern Samar registered the highest growth rate in 2023, followed by Southern Leyte and the City of Tacloban. These three provinces posted GDP growths higher than the regional GDP growth rate of 6.4 percent. (Figure 2)

Figure 2. Comparison of Economic Growth in the Region, by Province/HUC
In Terms of Growth rate (in Percent); 2022 to 2023
At Constant 2018 Prices



Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Province of Eastern Samar can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso08.psa.gov.ph/statistics/ppa).


RONNIE A. BAJADO
Chief Statistical Specialist