

# PRESS RELEASE

## Southern Leyte's economy accelerates in 2023

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Left to right: Ms. Orais, Ms. Balondo, Mr. Llevado, Mr. Garachico and Mr. Ocbina

**28 November 2024** – MAASIN CITY, SOUTHERN LEYTE. The Provincial Product Accounts (PPA) Dissemination Forum was successfully conducted by the Philippine Statistics Authority (PSA) – Southern Leyte Provincial Statistical Office on November 28, 2024 at Pering Chaibio Building I, Tunga-tunga, Maasin City. PPA is a mechanism that aims to present a comprehensive picture of the provincial and Highly Urbanized City (HUC) economies. Through the PPA, the Gross Domestic Product (GDP) or the economic performance of the provinces and highly

urbanized cities are estimated, which will serve as an important tool in economic planning and policy formulation at the subregional levels to supplement the GDP at the national and regional levels or the Gross Regional Domestic Product (GRDP).

Mr. Jomar S. Garachico (Senior Statistical Specialist) and Mr. Juan Jethro S. Ocbina (Statistical Specialist II) from the Macroeconomic Accounts Services of PSA Central Office, along with Ms. Jane G. Balondo (Senior Statistical Specialist) from Regional Statistical Services Office Eastern Visayas, served as panelists during the open forum. The event was actively participated by the members of the Provincial Statistics Committee (PSC), Municipal Business Permit and Licensing Officers (MBPLOs), Municipal Planning and Development Coordinators (MPDCs), representatives from the academe and private sectors, local media, and PSA staff.



Guests and participants of the 2023 PPA Data Dissemination Forum

Regional Director, Wilma A. Perante, in her recorded message, extended a warm welcome to the attendees and provided an overview of the PPA. Undersecretary Claire Dennis S. Mapa, National Statistician and Civil Registrar General, expressed his gratitude to all PSA personnel and staff,



stakeholders from various government agencies, local government units and private institutions for their continued efforts and commitment to strengthen the provincial level development.

Chief Statistical Specialist of PSA Southern Leyte, Mr. Eutemio A. Llevado, Jr., presented the highlights of the 2023 Economic Performance of Southern Leyte. Ms. Mariel Jasmin Orais, on behalf of Ms. Binky D. Vasquez, OIC - Provincial Planning and Development Coordinator of Southern Leyte, delivered the statement of the Provincial Planning and Development Office on the province's economic performance.

Supervising Statistical Specialist, Ms. Elissa P. Carbonilla, delivered the closing remarks and emphasized the crucial role of LGUs, particularly the BPOs, in providing accurate data for PPA compilation to come up with reliable estimates of the province's economic performance. She concluded the forum with the inspiring quote from Edgar Cahn: "We have what we need, if we use what we have".



Guests from the PSA Central and Regional Offices along with CSS Llevado, SuSS Carbonilla and Staff from PSA-Southern Leyte

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