

# PRESS RELEASE

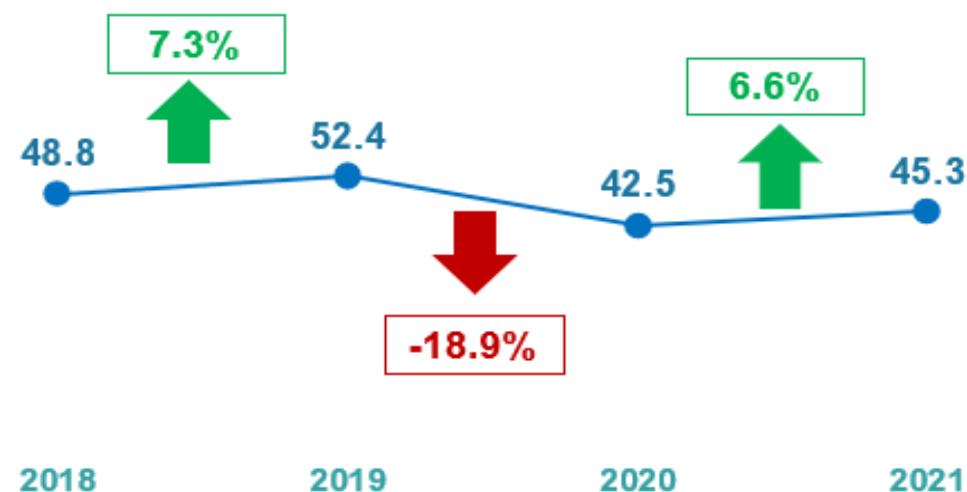
## City of Tacloban posts 6.6% economic growth in 2021

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The economy of the City of Tacloban posted a 6.6 percent growth in 2021, a rebound from the -18.9 percent decline in 2020. Its total value of goods and services, as measured by the Gross City Domestic Product (GCDP), increased to PhP 45.3 billion in 2021, from PhP 42.5 billion in 2020, resulting in PhP 2.8 billion in economic gains during the reference period. This level, however, is PhP 7.1 billion lower than the 2019 pre-pandemic level. (Figure 1)

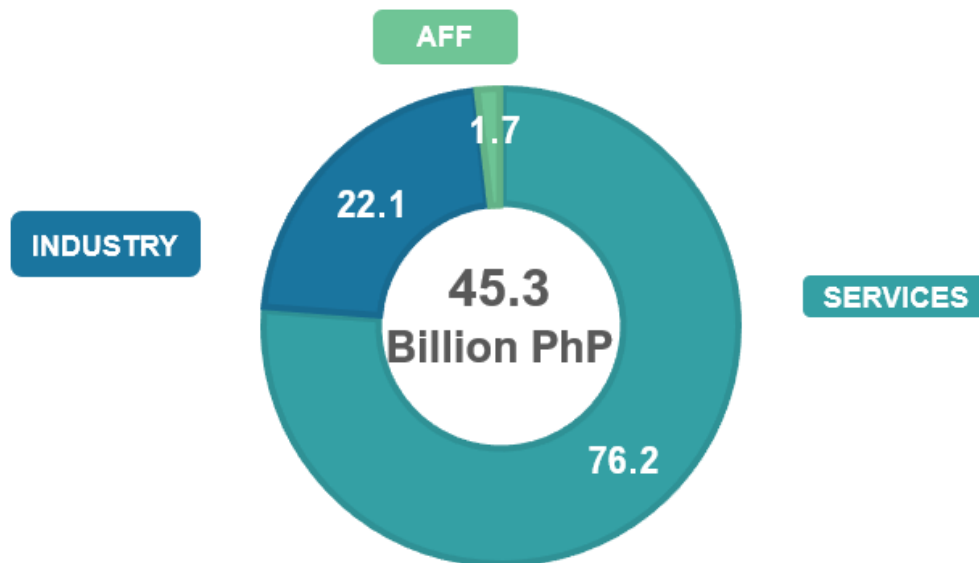
**Figure 1. Gross City Domestic Product  
City of Tacloban: 2018 to 2021  
at Constant 2018 Prices, in Billion PhP**



Source: Philippine Statistics Authority

Among the three major industries, Services accounted for the biggest share of the economy of the City of Tacloban, at 76.2 percent, followed by Industry at 22.1 percent. Agriculture, Forestry, and Fishing shared the remaining 1.7 percent. (Figure 2)

**Figure 2. Share of Major Industries to the Economy of City of Tacloban: 2021 at Constant 2018 Prices, in Percent**



Source: Philippine Statistics Authority

The main contributors to the 2021 GCDP growth were Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; and Human health and social work activities. Meanwhile, fastest growths were recorded in Human health and social work activities; Accommodation and food service activities; and Transportation and storage.

The Philippine Statistics Authority (PSA), established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is mandated to compile and maintain the macroeconomic accounts and indicators at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is a mechanism used to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, PSA will annually release the subregional level economic performances following the identified pilot provinces and HUCs. The City of Tacloban is one of the pilot areas for PPA compilation in 2022.

For the full report, statistical tables, and other Information Education Communication (IEC) materials on PPA, please visit our website at <http://rso08.psa.gov.ph> or at PSA Regional Statistical Services Office VIII or PSA Leyte Provincial Statistical Office.

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