

PRESS RELEASE

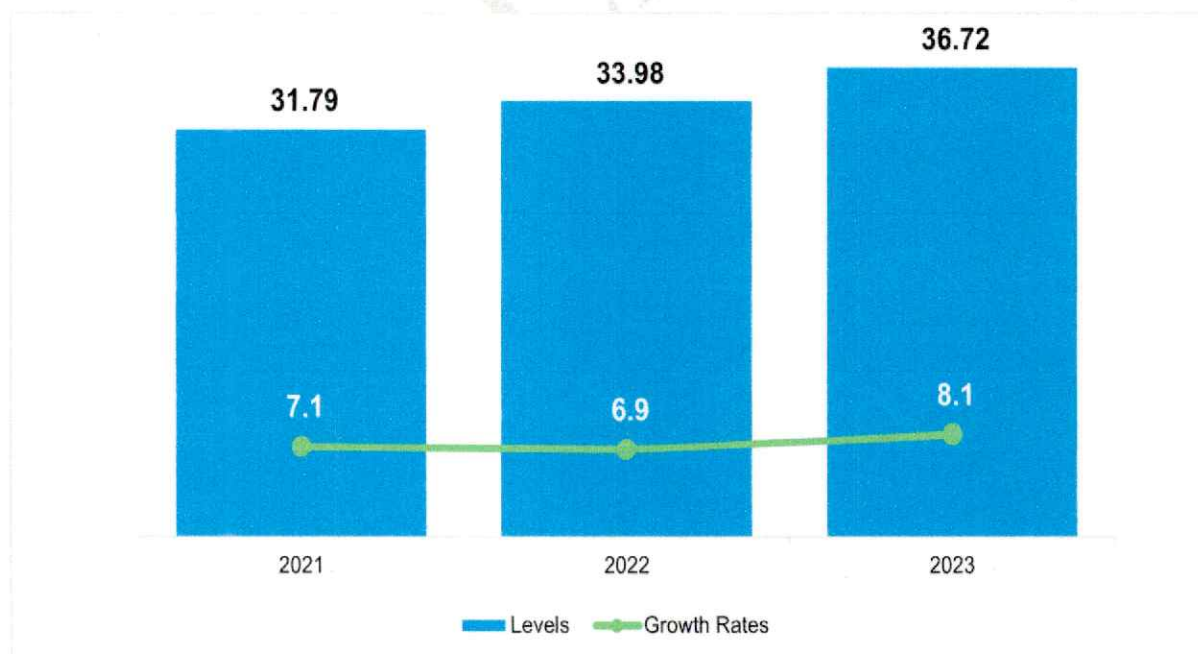
The Province of Eastern Samar is the Fastest Growing Among Provincial Economies in the Eastern Visayas Region with 8.1 Percent Growth in 2023

Date of Release: 28 November 2024

Reference No.

The economy of the Province of Eastern Samar grew by 8.1 percent in 2023 from its 2022 level, the fastest among all provinces in the Eastern Visayas Region during the period. The main contributors to the 2023 growth of the province were: Transportation and storage, 47.7 percent; Construction, 7.9 percent; and Mining and quarrying, 120.5 percent. (Figure 1)

Figure 1. Gross Domestic Product of the Province of the Eastern Samar
In Term of Levels (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



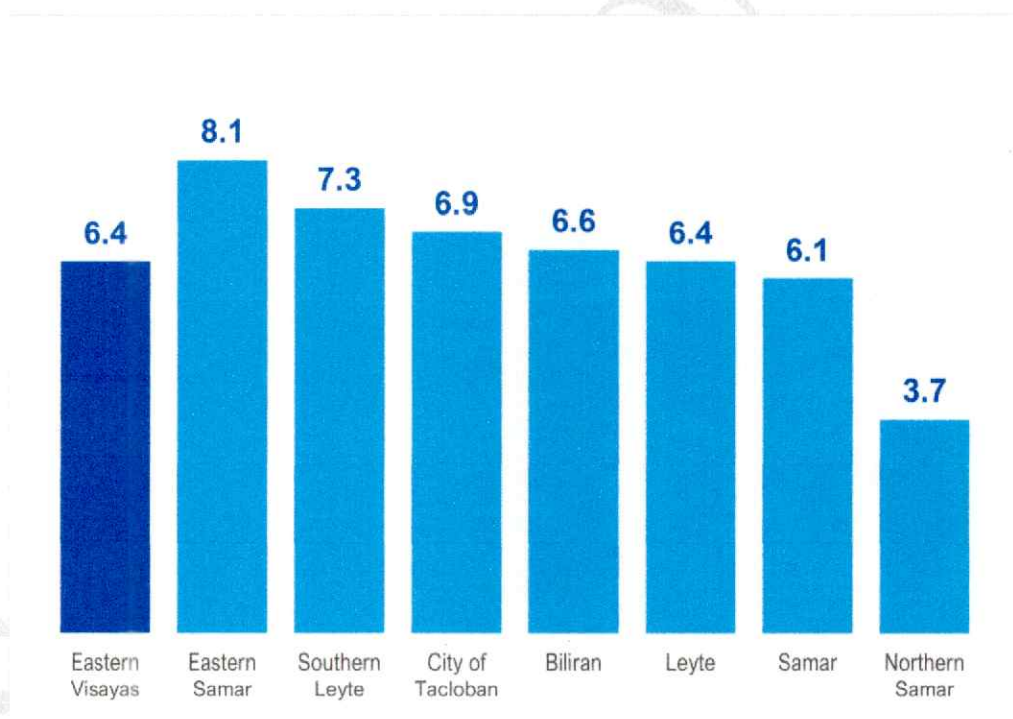
Source: Philippine Statistics Authority

Among the 16 industries, the fastest growths were observed in Mining and quarrying with 120.5 percent, followed by Transportation and storage with 47.7 percent, and Other services with 25.3 percent. On the other hand, Agriculture, forestry, and fishing experienced negative growth rate, declining by 1.9 percent.

Of the six provinces and one Highly Urbanized City of Eastern Visayas Region, the Province of Eastern Samar registered the highest growth rate in 2023, followed by Southern Leyte and the City of Tacloban. These three provinces posted GDP growths higher than the regional GDP growth rate of 6.4 percent. (Figure 2)

**Figure 2. Comparison of Economic Growth in the Region,
by the Province of Eastern Samar**

In Terms of Growth rates (in Percent); 2022 to 2023
At Constant 2018 Prices



Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Province of Eastern Samar can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso08.psa.gov.ph/ppa).


RONNIE A. BAJADO
Chief Statistical Specialist