

# NOVEMBER 2024 PRICE STATISTICS

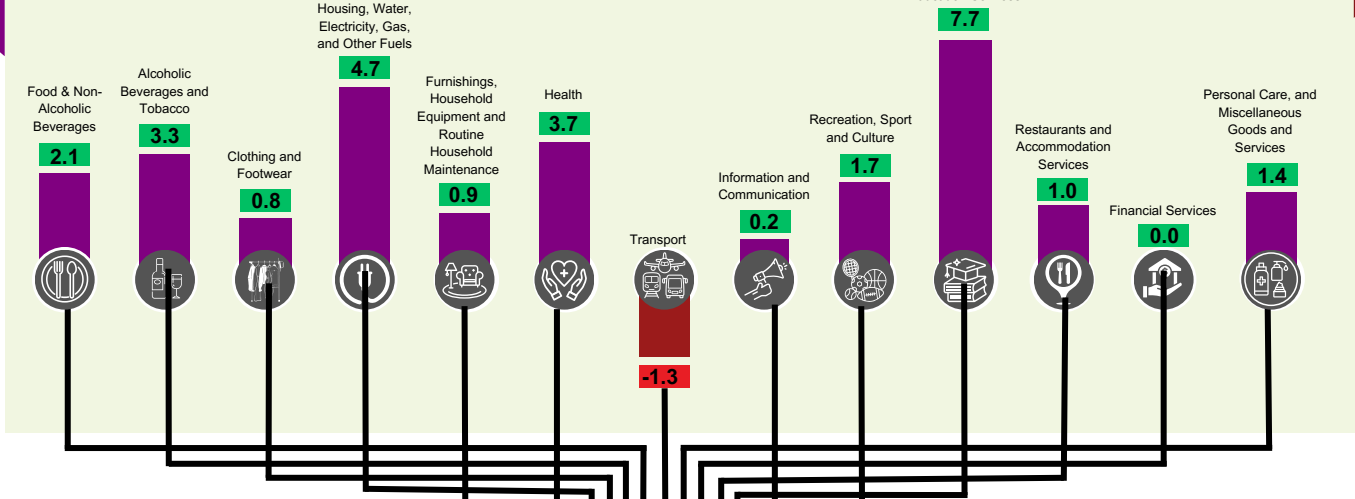
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## Monthly Inflation Rate in Samar



## Inflation Rate in Samar by Commodity Group



**Technical Definition**

**CONSUMER PRICE INDEX**- an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**INFLATION RATE**- the annual rate of change or the year-on-year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that prices continue to increase but at a slower rate.

**PURCHASING POWER OF PESO (PPP)** - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippine Statistics Authority

## Purchasing Power of Peso



October 2024



November 2024

