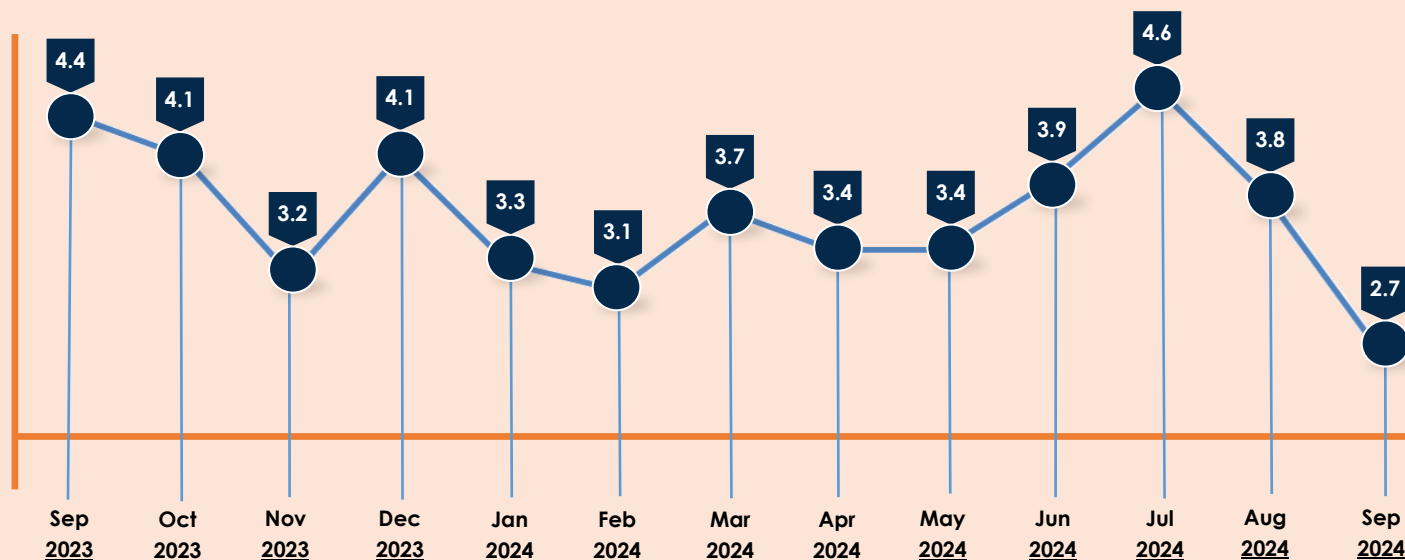


# SEPTEMBER 2024 PRICE STATISTICS

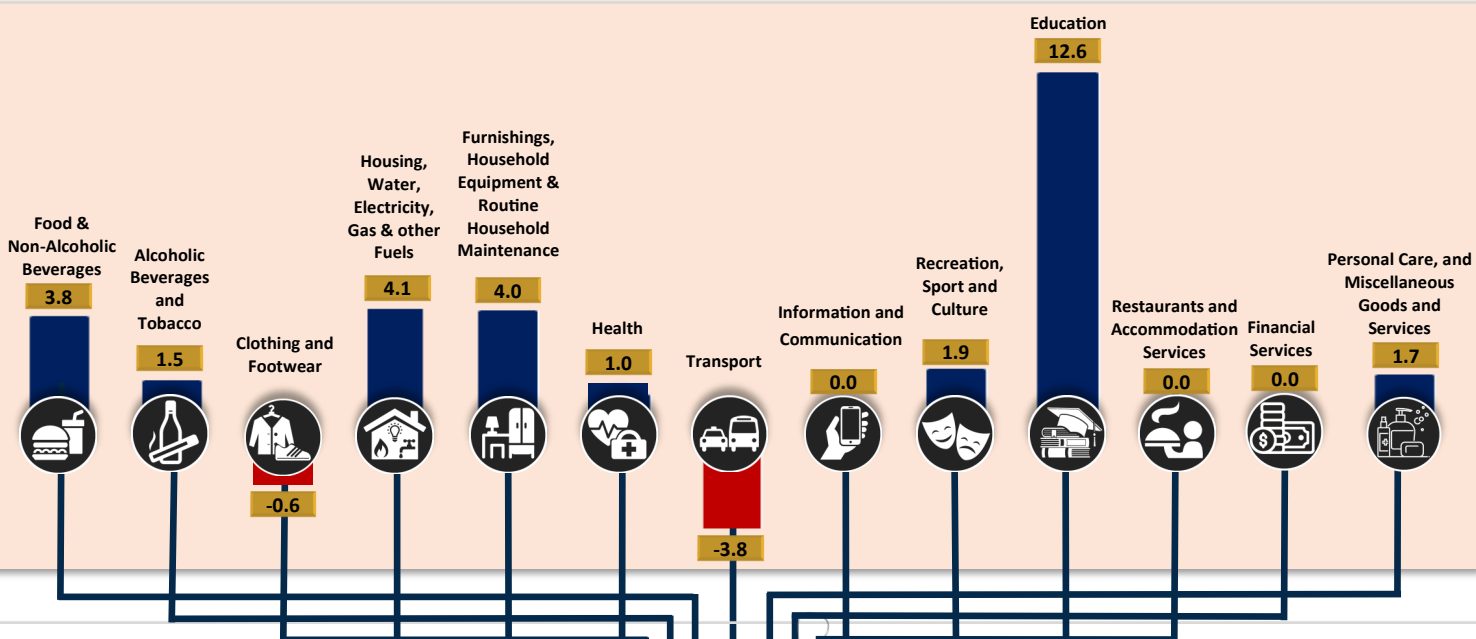
Reference No.: 24IG0837-0195

Date Released: 08 October 2024

## Average Monthly Inflation Rate in Leyte in percent (excluding Tacloban City)



## Average Inflation Rate in Leyte By Commodity Group (September 2024)



### Technical Definition

**CONSUMER PRICE INDEX**—an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**INFLATION RATE** - the annual rate of change or the year-on-year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that prices continue to increase but at a slower rate.

**PURCHASING POWER OF PESO (PPP)** - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority

### Purchasing Power of Peso

