JUNE 2024 PRICE STATISTICS

Reference No.: 24IG0837-0189 Date Released: 09 July 2024 Average Monthly Inflation Rate in Leyte in percent (excluding Tacloban City) 2.0 May Jun Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr 2023 2023 2023 2023 2023 2023 2023 2024 2024 2024 2024 **2024** <u>2024</u> **Average Inflation Rate in Leyte By Commodity Group (June2024)** Food & Non-Alcoholic **Beverages** Furnishings, 6.3 Household **Equipment &** Routine Household Maintenance 4.2 Personal Care, and Restaurants and Alcoholic Miscellaneous Accommodation Housing, Beverages Recreation Goods and Services Water, and Services Electricity, Health 2.3 Transport Information and Tobacco Culture 1.9 Gas & other **Financial** 1.6 1.6 Communication Clothing and **Fuels** Education Services 1.1 Footwear 0.0 **Technical Definition** CONSUMER PRICE INDEX—an indicator of the change in the **Purchasing Power of Peso** average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. INFLATION RATE - the annual rate of change or the year-on-May 2024 June 2024 year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that P0,81 prices continue to increase but at a slower rate. PO.81 PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is comput-





ed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority





ALL ITEMS



