DECEMBER 2024 PRICE STATISTICS

Date Released: 09 January 2025 Reference No.: 25IG0837-001 Average Monthly Inflation Rate in Leyte in percent (excluding Tacloban City) Dec Feb Oct Nov Dec Jan Apr May Jun Jul Aug Sep 2024 2024 2023 2024 2024 2024 2024 2024 **2024** 2024 <u>2024</u> <u>2024</u> <u>2024</u> **Average Inflation Rate in Leyte By Commodity Group (December 2024)** Education 12.6 Furnishings, Alcoholic Housing, Household Beverages **Equipment &** Water, Personal Care, and Recreation. and Routine Miscellaneous Food & Electricity, Sport and Information and Restaurants and Tobacco Household Goods and Non-Alcoholic . Culture Accommodation Financial Fuels Maintenance Health Services **Beverages** Clothing and Services Services 1.6 Transport 1.1 Footwear 0.7 0.1 0.0 **Technical Definition** CONSUMER PRICE INDEX—an indicator of the change in the **Purchasing Power of Peso** average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. INFLATION RATE - the annual rate of change or the year-on-November 2024 December 2024 year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that P0.81 prices continue to increase but at a slower rate. PO.81 PURCHASING POWER OF PESO (PPP) - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100. **ALL ITEMS**











