

PRICE STATISTICS

as of May 2024

Biliran's inflation rate increases
at **4.8%**



CONSUMER PRICE INDEX (CPI)



121.6

April 2024



121.2

May 2024

PURCHASING POWER OF PESO (PPP)



Php 0.83

The price changes reflected in the CPI caused the value of the currency in Biliran to have a value of Php 0.83. This implies that what used to cost Php 1.00 in 2018 is already valued at Php 0.83 in May 2024 or you will need Php 121.2 to buy the same goods and services worth Php 100.00 in 2018.

Definition of Terms

- **Consumer Price Index** - an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by a household relative to a base year.
- **Inflation Rate** - the annual rate of change in the CPI which indicates how fast or low price changes over two time periods.
- **Purchasing Power of Peso** - gives an indication of the real value of peso in a given period of relative to its value in the base period.
- **Note:** Base year is 2018 (2018=100)

