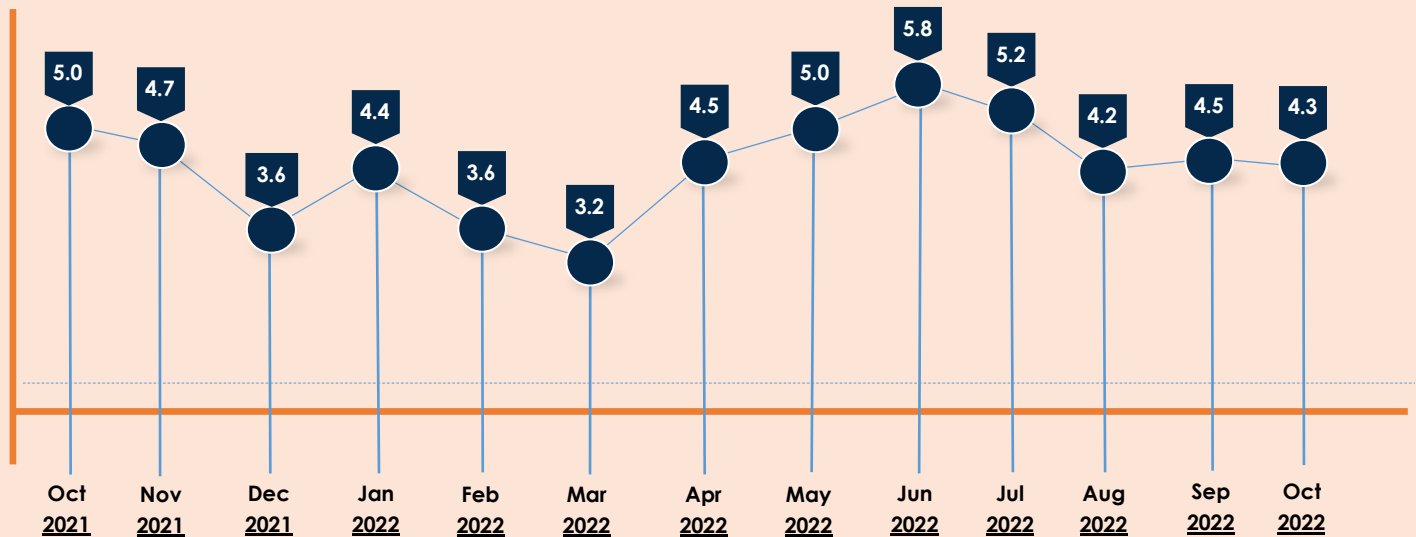


# OCTOBER 2022 PRICE STATISTICS

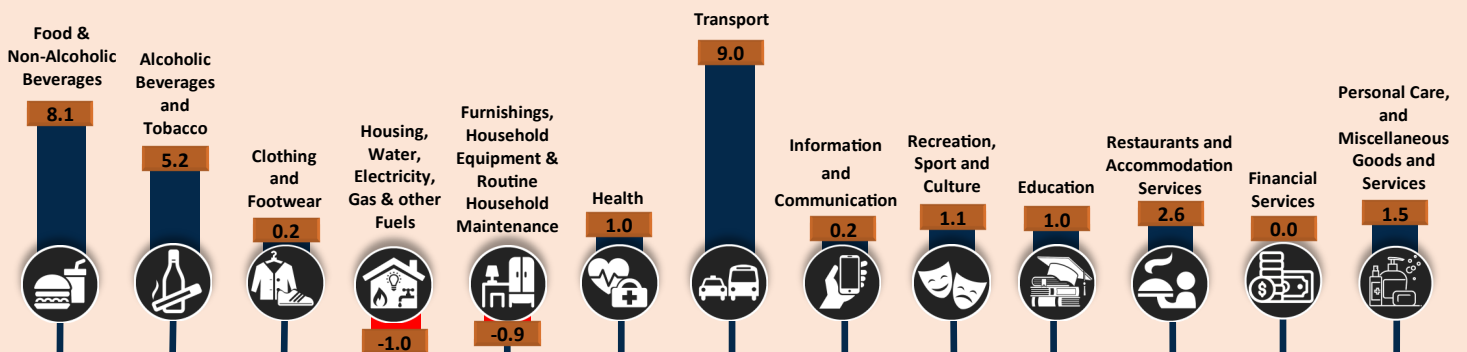
Reference No.: 22IG0837-292

Date Released: November 8, 2022

## Average Monthly Inflation Rate in Tacloban City (in percent)



## Average Inflation Rate in Tacloban City By Commodity Group (October 2022)



### Technical Definition

**CONSUMER PRICE INDEX**—an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**INFLATION RATE** - the annual rate of change or the year-on-year changes in CPI. It indicates how fast or how slow price changes over two time periods (year-on-year). Contrary to common knowledge, low inflation does not necessarily connote that prices of commodities are falling. It means that prices continue to increase but at a slower rate.

**PURCHASING POWER OF PESO (PPP)** - gives an indication of the real value of peso (how much it is worth) in a given period relative to its value in the based period. It is computed as the reciprocal of the CPI multiplied by 100.

Date Source: Philippines Statistics Authority



### Purchasing Power of Peso

September 2022



October 2022

