

SPECIAL RELEASE

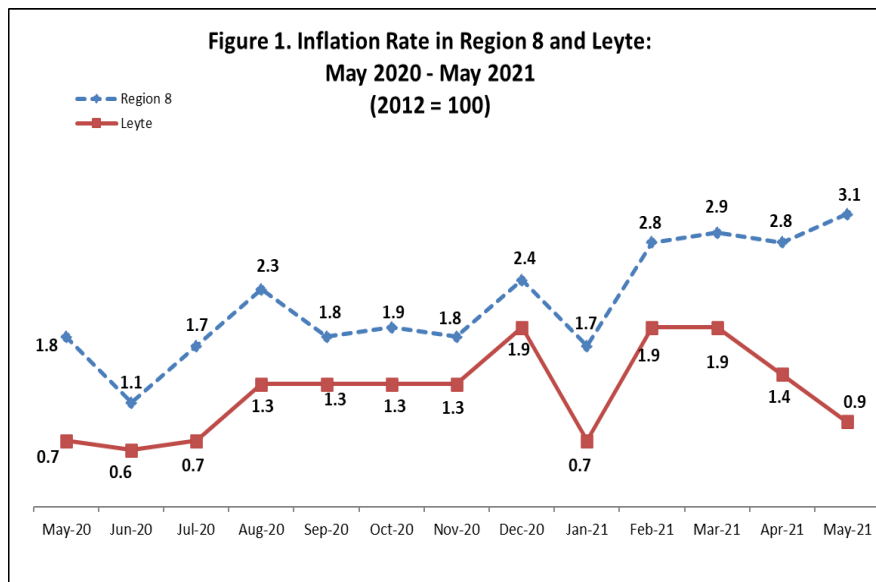
HIGHLIGHTS OF THE MAY 2021 PRICE SITUATION IN LEYTE (2012=100)

Date of Release: June 29, 2021

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Leyte's inflation rate descends at 0.9 percent in May 2021

Leyte's inflation rate slightly plunged by 0.5 percentage point in May 2021, from 1.4 percent in April 2021 to 0.9 percent during reference month. Meanwhile, the region's inflation rate slightly increased by 0.3 percentage point from 2.8 percent in April



2021 to 3.1 percent during reference month. The inflation rate of Leyte was lower than the region's rate since February last year.

The commodity groups that reported positive inflation rate in Leyte are: Transport (7.5 percent); Alcoholic Beverages and Tobacco (2.0 percent); Furnishing, household equipment and routine maintenance of the house (1.6 percent); Health (1.0 percent); Food and Non-alcoholic Beverages (0.7 percent); Clothing and footwear (0.5 percent); and Restaurant and Miscellaneous Goods and Services (0.3 percent).

Meanwhile, Recreation and Culture sustained its negative inflation rate (-3.8percent) in May 2021.

Housing, water, electricity, gas and other fuels, Communication, and Education had no changes on its year-on-year CPI during the reference month.

On a month-on-month comparison, five (5) major commodity groups showed no changes in its April and May 2021 inflation rates: Clothing and footwear; Health; Recreation and culture; Communication; and Education.



Five (5) major commodity groups posted a drop on its inflation rate. Restaurant and miscellaneous goods and services decreased by 1.8 percentage points, from 2.1 percent in April 2021 to 0.3 percent in May 2021. Food and non-alcoholic beverages decreased by 0.5 percentage points, from 1.2 percent in April to 0.7 percent in May 2021. Housing, water, electricity, gas and other fuels also showed a decrease by 0.5 percentage point, from 0.5 percent in April to 0.0 percent in May. Alcoholic beverages and tobacco decreased by 0.4 percentage point, from 2.4 percent in April 2021 to 2.0 percent in May 2021. Lastly, Furnishing, household equipment and routine maintenance of the house decreased by 0.1 percentage point during the reference month posting at 1.6 percent in May.

Meanwhile, only Transport recorded an increase of 0.7 percentage point inflation rate from 6.8 percent in April 2021 to 7.5 percent in May 2021.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling; instead, it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Leyte for May 2021 was 125.3. This implies that the average retail price of goods and services in Leyte is 25.3 percent higher than the average retail prices in 2012 (base year).

Purchasing Power of Peso (PPP) maintains at 80 centavos in May 2021

The Purchasing Power of Peso (PPP) in Leyte was sustained in May 2021 at 80 centavos. On the other hand, the PPP in the region decreased from 77 centavos to 76 centavos during the reference month. The 80 centavos purchasing power of the peso in Leyte indicates that the same basket of goods and services worth 80 pesos in 2012 (base year) is worth 100 pesos during the reference period.

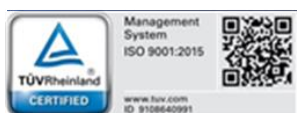
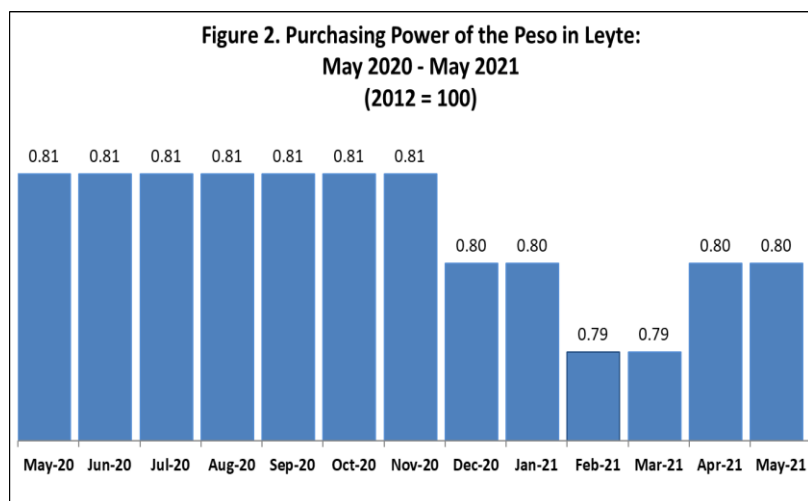
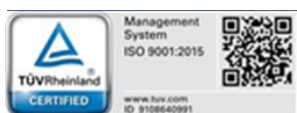


Table 1. Consumer Price Index for All Income Households in Leyte: May 2020 - May 2021
(2012 = 100)

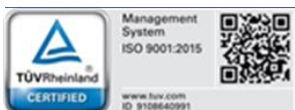
COMMODITY GROUP	2020								2021				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
ALL ITEMS	124.2	124.0	124.1	124.0	123.5	123.3	124.0	124.9	124.4	125.8	126.0	125.5	125.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES	128.9	128.2	128.1	127.9	126.6	126.2	127.4	129.1	128.2	130.9	130.8	130.0	129.8
* Food	129.5	128.7	128.6	128.3	126.9	126.5	127.8	129.6	128.8	131.7	131.6	130.7	130.5
Bread and Cereals	125.2	125.2	125.1	125.4	126.4	125.7	125.7	125.7	118.3	118.4	118.4	119.2	120.0
Rice	125.6	125.6	125.4	125.6	126.7	125.8	125.8	125.8	116.8	116.8	116.8	117.8	118.8
Corn	147.8	147.8	147.8	147.0	146.0	146.0	146.0	146.0	146.0	146.2	146.3	146.3	146.3
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	121.3	121.5	121.5	122.5	123.0	123.2	123.3	123.3	122.7	122.7	122.8	122.8	122.8
Meat	124.4	123.0	121.5	120.7	122.3	124.6	124.7	125.4	131.0	136.9	138.1	139.8	138.7
Fish	149.0	146.3	147.2	143.9	136.7	134.9	139.6	146.2	151.2	161.7	160.6	157.3	156.2
Milk, Cheese and Eggs	122.8	123.3	123.3	123.3	123.0	123.0	123.2	123.3	123.7	123.7	123.8	123.8	123.8
Oils and Fats	118.7	118.8	118.8	118.8	119.0	119.0	119.0	119.0	119.0	119.1	119.1	119.1	119.2
Fruit	125.2	128.0	125.2	130.0	119.3	119.6	119.2	122.4	131.4	133.5	136.4	132.8	129.8
Vegetables	132.0	127.2	128.7	128.5	122.4	120.5	127.4	133.8	143.2	147.5	144.8	134.7	132.5
Sugar, Jam, Honey, Chocolate and Confectionery	134.5	134.2	134.2	134.5	134.5	135.2	135.9	136.4	136.4	136.4	136.4	136.4	136.4
Food Products N.E.C.	125.0	126.4	127.9	128.4	127.2	126.3	126.1	127.2	128.3	127.5	128.2	127.7	128.5
* Non-alcoholic Beverages	121.3	121.5	121.5	122.4	122.4	122.4	122.4	122.4	121.1	121.1	121.2	121.2	121.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	267.9	268.3	268.3	268.3	268.3	268.8	269.2	271.1	272.0	272.0	273.2	273.3	273.3
Alcoholic Beverages	165.0	165.8	165.8	165.8	165.8	166.9	126.7	169.8	171.6	171.6	172.5	172.7	172.7
Tobacco	359.6	359.6	359.6	359.7	359.7	359.7	359.7	361.5	361.5	361.5	363.1	363.1	363.1
NON-FOOD	115.6	115.8	116.0	116.1	116.4	116.3	116.4	116.7	116.6	116.7	117.1	116.9	116.8
III. CLOTHING AND FOOTWEAR	110.7	110.7	111.1	111.1	111.1	111.1	111.1	111.1	111.1	111.2	111.2	111.2	111.2
Clothing	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.4	109.4	109.4	109.4
Footwear	114.2	114.2	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.7	115.7	115.7	115.7
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	123.4	123.0	122.7	122.8	122.9	122.6	123.1	123.6	123.5	123.9	124.5	123.9	123.4
Actual Rentals for Housing	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1
Maintenance and Repair of the Dwelling	127.2	127.0	127.4	127.4	127.6	127.8	127.4	127.2	126.4	126.8	126.7	127.1	127.8
Water Supply and Miscellaneous Services Relating to the Dwelling	99.3	99.3	99.3	99.3	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9
Electricity, Gas and Other Fuels	97.5	96.5	95.5	96.0	96.0	95.2	96.5	98.0	97.8	98.8	100.4	98.6	97.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	116.4	116.4	116.4	117.8	117.8	118.1	118.2	118.2	118.2	118.2	118.3	118.3	118.3
Furniture and Furnishings, Carpets and Other Floor Coverings	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.2	101.2	101.2
Household Textiles	103.9	103.9	103.9	104.2	104.3	104.3	104.3	104.3	104.3	104.3	104.3	104.3	104.3
Household Appliances	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5
Glassware, Tableware and Household Utensils	106.4	106.4	106.4	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5
Tools and Equipment for House and Garden	103.7	103.7	103.7	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5
Goods and Services for Routine Household Maintenance	121.8	121.9	121.9	123.8	123.8	124.2	124.3	124.3	124.3	124.3	124.4	124.4	124.4
VI. HEALTH	115.5	115.5	115.6	116.5	116.5	116.5	116.5	116.6	116.6	116.6	116.7	116.7	116.7
Medical Products, Appliances and Equipment	109.0	109.0	109.2	109.5	109.5	109.5	109.5	109.5	109.4	109.5	109.7	109.7	109.7
Out-patient Services	120.9	120.9	120.9	124.4	124.4	124.4	124.4	125.0	125.0	125.0	125.0	125.0	125.0
Hospital Services	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9
VII. TRANSPORT	107.0	109.5	111.4	111.5	113.1	113.1	113.0	113.4	113.0	113.1	114.4	114.2	115.0
Operation of Personal Transport Equipment	75.6	84.7	90.6	90.4	87.9	87.8	87.5	90.4	90.3	90.8	94.9	94.5	96.9
Transport Services	121.4	120.3	120.1	120.1	124.3	124.3	124.3	123.5	122.7	122.7	122.7	122.7	122.7
VIII. COMMUNICATION	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
Postal Services	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3
Telephone and Telefax Equipment	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
Telephone and Telefax Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
IX. RECREATION AND CULTURE	119.8	119.8	119.8	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.2	115.2	115.2
Audio-visual, Photographic and Information Processing Equipment	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5
Other Major Durables for Recreation and Culture	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9
Other Recreational Items and Equipment, Gardens and Pets	112.7	112.7	112.7	112.9	112.9	112.9	112.9	112.9	112.9	112.9	113.4	113.4	113.4
Recreational and Cultural Services	203.1	203.1	203.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1
Newspapers, Books and Stationery	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0
X. EDUCATION	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0
Pre-primary and Primary Education	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2
Secondary Education	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8
Tertiary Education	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1
Education Not Definable by Level	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	114.8	114.9	115.0	115.1	115.5	115.2	115.2	115.2	115.2	115.2	115.3	115.3	115.2
Catering Services	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5
Personal Care	114.2	114.3	114.5	114.7	115.5	114.8	114.8	114.8	114.8	114.8	115.1	115.0	114.8
Personal Effects N.E.C.	120.0	120.0	120.0	120.0	120.0	120.2	120.4	120.4	120.4	120.4	120.4	120.4	120.4



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**Table 2. Inflation Rate by Commodity Group in Leyte: May 2020 - May 2021
(2012 = 100)**

COMMODITY GROUP	2020									2021				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
ALL ITEMS	0.7	0.6	0.7	1.3	1.3	1.3	1.3	1.9	0.7	1.9	1.9	1.4	0.9	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	0.1	0.2	0.6	1.3	1.3	1.4	2.0	3.4	1.7	3.5	3.0	1.2	0.7	
* Food	0.1	0.2	0.6	1.3	1.3	1.4	2.1	3.6	1.8	3.7	3.2	1.2	0.8	
Bread and Cereals	-3.3	-3.2	-3.2	-2.4	-0.1	0.6	0.6	1.0	-5.0	-4.9	-4.9	-5.5	-4.2	
Rice	-4.4	-4.2	-4.2	-3.4	-0.6	0.1	0.2	0.7	-6.5	-6.5	-6.5	-7.1	-5.4	
Corn	0.2	0.2	0.2	-0.3	-1.0	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0	-1.0	-1.0	
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	1.4	1.4	1.3	1.8	2.1	2.4	2.6	2.5	1.8	1.8	1.8	1.4	1.2	
Meat	2.8	1.2	-1.2	-1.9	0.7	3.7	2.4	2.9	5.8	10.4	12.7	13.8	11.5	
Fish	3.3	4.4	8.7	7.8	1.9	0.1	3.5	8.4	7.8	13.2	9.9	6.2	4.8	
Milk, Cheese and Eggs	1.1	1.7	2.1	1.7	1.5	1.2	1.3	1.4	0.9	0.9	1.0	0.5	0.8	
Oils and Fats	1.4	0.8	0.7	0.5	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.4	
Fruit	1.9	8.1	7.0	11.8	7.3	2.4	2.0	4.7	13.1	13.6	14.5	8.2	3.7	
Vegetables	2.8	-0.2	2.6	8.1	4.9	3.2	7.5	12.0	15.8	19.9	16.8	6.1	0.4	
Sugar, Jam, Honey, Chocolate and Confectionery	2.1	1.9	1.7	1.3	1.3	1.8	1.3	1.6	1.6	0.9	0.9	1.7	1.4	
Food Products N.E.C.	7.8	8.2	7.5	7.5	5.9	5.3	5.2	6.0	8.3	8.3	7.7	3.0	2.8	
* Non-alcoholic Beverages	0.2	0.2	0.4	1.4	1.4	1.5	1.3	1.3	0.4	0.4	0.5	-0.1	-0.1	
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.0	5.1	5.0	4.8	4.8	5.0	5.2	5.9	2.6	2.6	3.4	2.4	2.0	
Alcoholic Beverages	-0.8	-0.4	-0.4	-0.4	-0.4	0.3	-23.9	2.0	2.9	2.9	4.9	5.0	4.7	
Tobacco	7.6	7.6	7.3	7.2	7.2	7.2	7.2	7.7	2.4	2.4	2.9	1.3	1.0	
NON-FOOD	1.1	0.9	0.3	1.0	1.2	1.0	0.2	0.2	-0.3	0.3	0.8	1.4	1.0	
III. CLOTHING AND FOOTWEAR	2.2	1.0	1.4	1.4	1.4	1.3	0.5	0.5	0.4	0.5	0.5	0.5	0.5	
Clothing	0.9	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.2	0.2	0.2	0.2	
Footwear	5.1	2.8	4.1	4.1	4.1	4.1	1.4	1.4	1.2	1.3	1.3	1.3	1.3	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.2	1.1	0.0	1.3	1.7	1.3	-0.9	-1.2	-2.1	-0.9	-0.5	0.5	0.0	
Actual Rentals for Housing	10.8	7.1	3.7	3.7	3.7	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Maintenance and Repair of the Dwelling	0.8	0.2	-0.2	0.3	0.6	0.9	0.6	0.6	-0.1	-0.1	-0.2	0.0	0.5	
Water Supply and Miscellaneous Services Relating to the Dwelling	0.1	0.0	0.0	0.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	
Electricity, Gas and Other Fuels	-13.6	-9.0	-6.7	-2.8	-2.0	-3.1	-3.1	-3.8	-6.8	-2.7	-1.5	1.5	-0.1	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	1.1	1.0	1.0	2.2	1.8	2.0	2.1	2.1	2.1	2.1	1.9	1.7	1.6	
Furniture and Furnishings, Carpets and Other Floor Coverings	1.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	
Household Textiles	2.0	1.7	1.3	1.6	1.7	1.7	1.7	1.7	1.7	1.7	0.4	0.4	0.4	
Household Appliances	-0.3	-0.3	-0.3	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Glassware, Tableware and Household Utensils	1.2	0.9	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.1	0.1	0.1	
Tools and Equipment for House and Garden	0.3	0.1	0.1	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8	
Goods and Services for Routine Household Maintenance	1.2	1.3	1.3	2.8	2.3	2.6	2.6	2.6	2.6	2.6	2.4	2.2	2.1	
VI. HEALTH	0.5	0.4	0.4	1.2	1.2	1.1	1.1	1.2	1.0	1.0	1.1	1.0	1.0	
Medical Products, Appliances and Equipment	1.6	1.3	1.3	1.6	1.6	1.4	1.3	1.4	0.7	0.8	1.0	0.7	0.6	
Out-patient Services	0.2	0.1	0.0	2.9	2.9	2.9	2.9	3.4	3.4	3.4	3.4	3.4	3.4	
Hospital Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
VII. TRANSPORT	-7.0	-3.3	-1.0	-0.2	0.7	0.4	0.5	0.3	0.1	1.1	3.8	6.8	7.5	
Operation of Personal Transport Equipment	-21.7	-7.1	-2.8	-1.6	-5.7	-7.0	-6.5	-3.2	-5.1	-1.3	10.2	25.3	28.2	
Transport Services	-3.0	-3.4	-1.7	-0.9	2.4	2.4	2.4	0.7	1.1	1.1	1.1	1.1	1.1	
VIII. COMMUNICATION	1.9	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Postal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Telephone and Telefax Equipment														
Telephone and Telefax Services	1.9	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
IX. RECREATION AND CULTURE	0.4	0.2	0.0	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-3.8	-3.8	-3.8	
Audio-visual, Photographic and Information Processing Equipment	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Major Durables for Recreation and Culture	2.4	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Recreational Items and Equipment, Gardens and Pets	1.8	1.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6	0.6	0.6	
Recreational and Cultural Services	0.0	0.0	0.0	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	
Newspapers, Books and Stationery	1.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
X. EDUCATION	6.5	3.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Pre-primary and Primary Education	3.2	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Secondary Education	9.0	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Tertiary Education	4.9	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Education Not Definable by Level	28.5	12.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	5.5	3.6	2.2	2.3	2.5	2.2	2.2	2.2	2.2	2.2	2.2	2.1	0.3	
Catering Services	10.4	7.0	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	0.0	
Personal Care	2.5	1.6	1.4	1.6	1.9	1.3	1.3	1.3	1.2	1.2	1.4	1.1	0.5	
Personal Effects N.E.C.	3.1	0.9	0.4	0.0	0.0	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	



TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2012.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

WEIGHTS - The weights for the 2012-based CPI were derived from the expenditure data of the 2012 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis.

Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.


COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

CONSUMER PRICE INDEX – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE – refers to the annual rate of change or year-on-year change in CPI.

PURCHASING POWER PESO – it is a measure of how much the peso in the base period is worth in another period. It gives an indication of the real value in a given period relative to the peso value in the base period.


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