



SPECIAL RELEASE

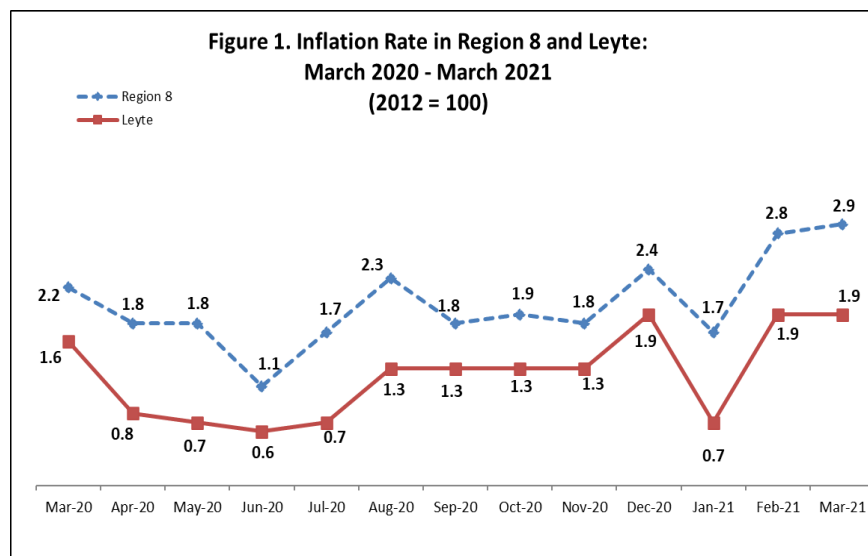
HIGHLIGHTS OF THE MARCH 2021 PRICE SITUATION IN LEYTE (2012=100)

Date of Release: April 30, 2021

Reference No. 21SR0837- 013

Leyte's inflation rate at 1.9 percent in March 2021

Leyte sustained its inflation rate at 1.9 percent in March 2021. Meanwhile, the region's inflation rate slightly increased by 0.1 percentage point from 2.8 percent in February 2021 to 2.9 percent during reference month. The inflation rate of Leyte was lower than the region's rate since February last year.



The commodity groups that reported positive inflation rate in Leyte are: Transport (3.8 percent); Alcoholic Beverages and Tobacco (3.4 percent); Food and Non-alcoholic Beverages (3.0 percent); Restaurant and Miscellaneous Goods and Services (2.2 percent); Furnishings, Household Equipment and Routine Maintenance of the House (1.9 percent); Health (1.1 percent); and Clothing and Footwear (0.5 percent);

Meanwhile, Housing, Water, Electricity, Gas and other Fuels (-0.5 percent) and Recreation and Culture (-3.8 percent) posted negative inflation rates in March 2021.

Communication and Education had no changes on its year-on-year CPI during the reference month.

On a month-on-month comparison, four (4) major commodity groups showed no changes in its February and March 2021 inflation rates: Clothing and footwear; Restaurant and Miscellaneous Goods and Services; Communication; and Education.

Five (5) major commodity groups exhibited an increment on its inflation rate. Transport



increased by 2.7 percentage points, from 1.1 percent in February to 3.8 percent in March 2021. Alcoholic beverages and tobacco also showed an increase by 0.8 percentage point, from 2.6 percent in February to 3.4 percent in March. Housing, Water, Electricity, Gas and other Fuels increased by 0.4 percentage point, from -0.9 percent in February to -0.5 percent in March. Lastly, Health, and Recreation and culture gained by 0.1 percentage point during the reference month.

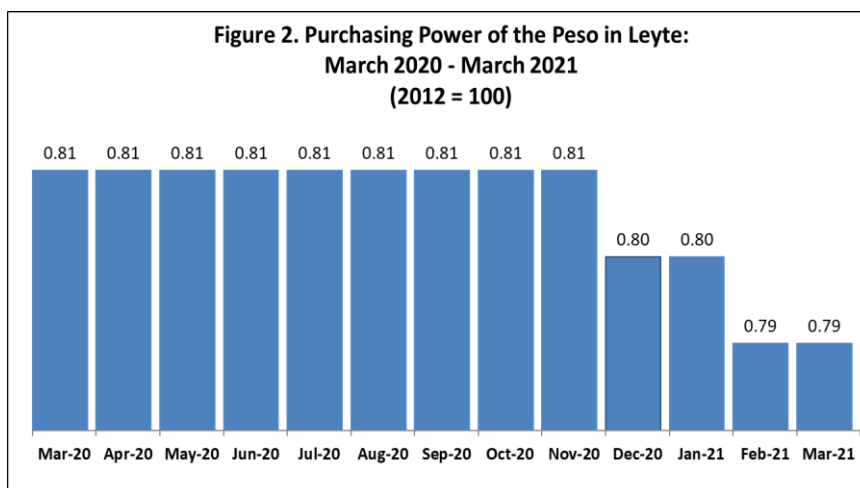
On the other hand, Food and non-alcoholic beverages posted a drop of 0.5 percentage point from 3.5 percent in February 2021 to 3.0 percent in March 2021 and also Furnishing, household equipment and routine maintenance of the house decreased by 0.2 percentage point during the reference month.

The inflation rate is the general rise in prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling; instead, it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a specific area. The overall CPI in Leyte for March 2021 was 126.0. This implies that the average retail price of goods and services in Leyte is 26.0 percent higher than the average retail prices in 2012 (base year).

Purchasing Power of Peso (PPP) maintains to 79 centavos in March 2021

The Purchasing Power of Peso (PPP) in Leyte remains in March 2021 at 79 centavos. On the other hand, the PPP in the region decreased from 77 centavos to 76 centavos during the



reference month. The 79 centavos purchasing power of the peso in Leyte indicates that the same basket of goods and services worth 79 pesos in 2012 (base year) is worth 100 pesos during the reference period.

Table 1. Consumer Price Index for All Income Households in Leyte: March 2020 - March 2021
(2012 = 100)

COMMODITY GROUP	2020											2021		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
ALL ITEMS	123.6	123.8	124.2	124.0	124.1	124.0	123.5	123.3	124.0	124.9	124.4	125.8	126.0	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	127.0	128.5	128.9	128.2	128.1	127.9	126.6	126.2	127.4	129.1	128.2	130.9	130.8	
* Food	127.5	129.1	129.5	128.7	128.6	128.3	126.9	126.5	127.8	129.6	128.8	131.7	131.6	
Bread and Cereals	124.5	126.1	125.2	125.2	125.1	125.4	126.4	125.7	125.7	125.7	118.3	118.4	118.4	
Rice	124.9	126.8	125.6	125.6	125.4	125.6	126.7	125.8	125.8	125.8	116.8	116.8	116.8	
Corn	147.8	147.8	147.8	147.8	147.8	147.0	146.0	146.0	146.0	146.0	146.0	146.2	146.3	
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	120.6	121.1	121.3	121.5	121.5	122.5	123.0	123.2	123.3	123.3	122.7	122.7	122.8	
Meat	122.5	122.9	124.4	123.0	121.5	120.7	122.3	124.6	124.7	125.4	131.0	136.9	138.1	
Fish	146.1	148.1	149.0	146.3	147.2	143.9	136.7	134.9	139.6	146.2	151.2	161.7	160.6	
Milk, Cheese and Eggs	122.6	123.2	122.8	123.3	123.3	123.3	123.0	123.0	123.2	123.3	123.7	123.7	123.8	
Oils and Fats	118.2	118.2	118.7	118.8	118.8	118.8	119.0	119.0	119.0	119.0	119.0	119.1	119.1	
Fruit	119.1	122.7	125.2	128.0	125.2	130.0	119.3	119.6	119.2	122.4	131.4	133.5	136.4	
Vegetables	124.0	126.9	132.0	127.2	128.7	128.5	122.4	120.5	127.4	133.8	143.2	147.5	144.8	
Sugar, Jam, Honey, Chocolate and Confectionery	135.2	134.1	134.5	134.2	134.2	134.5	134.5	135.2	135.9	136.4	136.4	136.4	136.4	
Food Products N.E.C.	119.0	124.0	125.0	126.4	127.9	128.4	127.2	126.3	126.1	127.2	128.3	127.5	128.2	
* Non-alcoholic Beverages	120.6	121.3	121.3	121.5	121.5	122.4	122.4	122.4	122.4	122.4	121.1	121.1	121.2	
II. ALCOHOLIC BEVERAGES AND TOBACCO	264.1	266.9	267.9	268.3	268.3	268.3	268.3	268.8	269.2	271.1	272.0	272.0	273.2	
Alcoholic Beverages	164.4	164.4	165.0	165.8	165.8	165.8	165.8	166.9	126.7	169.8	171.6	171.6	172.5	
Tobacco	352.9	358.3	359.6	359.6	359.6	359.7	359.7	359.7	359.7	361.5	361.5	361.5	363.1	
NON-FOOD	116.2	115.3	115.6	115.8	116.0	116.1	116.4	116.3	116.4	116.7	116.6	116.7	117.1	
III. CLOTHING AND FOOTWEAR	110.7	110.7	110.7	110.7	111.1	111.1	111.1	111.1	111.1	111.1	111.1	111.2	111.2	
Clothing	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.4	109.4	
Footwear	114.2	114.2	114.2	114.2	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.7	115.7	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	125.1	123.3	123.4	123.0	122.7	122.8	122.9	122.6	123.1	123.6	123.5	123.9	124.5	
Actual Rentals for Housing	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	144.1	
Maintenance and Repair of the Dwelling	126.9	127.1	127.2	127.0	127.4	127.4	127.6	127.8	127.4	127.2	126.4	126.8	126.7	
Water Supply and Miscellaneous Services Relating to the Dwelling	99.3	99.3	99.3	99.3	99.3	99.3	99.9	99.9	99.9	99.9	99.9	99.9	99.9	
Electricity, Gas and Other Fuels	101.9	97.1	97.5	96.5	95.5	96.0	96.0	95.2	96.5	98.0	97.8	98.8	100.4	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	116.1	116.3	116.4	116.4	116.4	117.8	117.8	118.1	118.2	118.2	118.2	118.2	118.3	
Furniture and Furnishings, Carpets and Other Floor Coverings	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.2	
Household Textiles	103.9	103.9	103.9	103.9	103.9	104.2	104.3	104.3	104.3	104.3	104.3	104.3	104.3	
Household Appliances	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	
Glassware, Tableware and Household Utensils	106.4	106.4	106.4	106.4	106.4	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	
Tools and Equipment for House and Garden	103.7	103.7	103.7	103.7	103.7	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	
Goods and Services for Routine Household Maintenance	121.5	121.7	121.8	121.9	121.9	123.8	123.8	124.2	124.3	124.3	124.3	124.3	124.4	
VI. HEALTH	115.4	115.5	115.5	115.5	115.6	116.5	116.5	116.5	116.5	116.6	116.6	116.6	116.7	
Medical Products, Appliances and Equipment	108.6	108.9	109.0	109.0	109.2	109.5	109.5	109.5	109.5	109.5	109.4	109.5	109.7	
Out-patient Services	120.9	120.9	120.9	120.9	120.9	124.4	124.4	124.4	124.4	125.0	125.0	125.0	125.0	
Hospital Services	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	
VII. TRANSPORT	110.2	106.9	107.0	109.5	111.4	111.5	113.1	113.1	113.0	113.4	113.0	113.1	114.4	
Operation of Personal Transport Equipment	86.1	75.4	75.6	84.7	90.6	90.4	87.9	87.8	87.5	90.4	90.3	90.8	94.9	
Transport Services	121.4	121.4	121.4	120.3	120.1	120.1	124.3	124.3	124.3	123.5	122.7	122.7	122.7	
VIII. COMMUNICATION	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	
Postal Services	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	
Telephone and Telefax Equipment	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	
Telephone and Telefax Services	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	
IX. RECREATION AND CULTURE	119.8	119.8	119.8	119.8	119.8	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.2	
Audio-visual, Photographic and Information Processing Equipment	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	
Other Major Durables for Recreation and Culture	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	
Other Recreational Items and Equipment, Gardens and Pets	112.7	112.7	112.7	112.7	112.7	112.9	112.9	112.9	112.9	112.9	112.9	112.9	113.4	
Recreational and Cultural Services	203.1	203.1	203.1	203.1	203.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1	175.1	
Newspapers, Books and Stationery	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	
X. EDUCATION	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	
Pre-primary and Primary Education	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	150.2	
Secondary Education	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	145.8	
Tertiary Education	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.1	
Education Not Definable by Level	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	112.8	112.9	114.8	114.9	115.0	115.1	115.5	115.2	115.2	115.2	115.2	115.2	115.3	
Catering Services	111.2	111.2	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	115.5	
Personal Care	113.5	113.8	114.2	114.3	114.5	114.7	115.5	114.8	114.8	114.8	114.8	114.8	115.1	
Personal Effects N.E.C.	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.2	120.4	120.4	120.4	120.4	120.4	

**Table 2. Inflation Rate by Commodity Group in Leyte: March 2020 - March 2021
(2012 = 100)**

COMMODITY GROUP	2020										2021		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
ALL ITEMS	1.6	0.8	0.7	0.6	0.7	1.3	1.3	1.3	1.3	1.9	0.7	1.9	1.9
I. FOOD AND NON-ALCOHOLIC BEVERAGES	1.2	0.1	0.1	0.2	0.6	1.3	1.3	1.4	2.0	3.4	1.7	3.5	3.0
* Food	1.2	0.1	0.1	0.2	0.6	1.3	1.3	1.4	2.1	3.6	1.8	3.7	3.2
Bread and Cereals	-2.1	-2.2	-3.3	-3.2	-3.2	-2.4	-0.1	0.6	0.6	1.0	-5.0	-4.9	-4.9
Rice	-3.1	-3.1	-4.4	-4.2	-4.2	-3.4	-0.6	0.1	0.2	0.7	-6.5	-6.5	-6.5
Corn	0.7	0.7	0.2	0.2	0.2	-0.3	-1.0	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	2.0	1.9	1.4	1.4	1.3	1.8	2.1	2.4	2.6	2.5	1.8	1.8	1.8
Meat	2.2	0.2	2.8	1.2	-1.2	-1.9	0.7	3.7	2.4	2.9	5.8	10.4	12.7
Fish	8.7	5.1	3.3	4.4	8.7	7.8	1.9	0.1	3.5	8.4	7.8	13.2	9.9
Milk, Cheese and Eggs	2.3	2.2	1.1	1.7	2.1	1.7	1.5	1.2	1.3	1.4	0.9	0.9	1.0
Oils and Fats	1.6	1.1	1.4	0.8	0.7	0.5	0.7	0.7	0.7	0.7	0.7	0.8	0.8
Fruit	0.5	-2.5	1.9	8.1	7.0	11.8	7.3	2.4	2.0	4.7	13.1	13.6	14.5
Vegetables	-2.8	-3.6	2.8	-0.2	2.6	8.1	4.9	3.2	7.5	12.0	15.8	19.9	16.8
Sugar, Jam, Honey, Chocolate and Confectionery	5.6	3.9	2.1	1.9	1.7	1.3	1.3	1.8	1.3	1.6	1.6	0.9	0.9
Food Products N.E.C.	7.4	6.8	7.8	8.2	7.5	7.5	5.9	5.3	5.2	6.0	8.3	8.3	7.7
* Non-alcoholic Beverages	1.8	0.4	0.2	0.2	0.4	1.4	1.4	1.5	1.3	1.3	0.4	0.4	0.5
II. ALCOHOLIC BEVERAGES AND TOBACCO	5.1	4.7	5.0	5.1	5.0	4.8	4.8	5.0	5.2	5.9	2.6	2.6	3.4
Alcoholic Beverages	-0.8	-1.0	-0.8	-0.4	-0.4	-0.4	-0.4	0.3	-23.9	2.0	2.9	2.9	4.9
Tobacco	7.7	7.2	7.6	7.6	7.3	7.2	7.2	7.2	7.2	7.7	2.4	2.4	2.9
NON-FOOD	2.2	1.4	1.1	0.9	0.3	1.0	1.2	1.0	0.2	0.2	-0.3	0.3	0.8
III. CLOTHING AND FOOTWEAR	2.4	2.2	2.2	1.0	1.4	1.4	1.4	1.3	0.5	0.5	0.4	0.5	0.5
Clothing	1.1	0.9	0.9	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.2	0.2
Footwear	5.4	5.1	5.1	2.8	4.1	4.1	4.1	4.1	1.4	1.4	1.2	1.3	1.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.2	1.9	1.2	1.1	0.0	1.3	1.7	1.3	-0.9	-1.2	-2.1	-0.9	-0.5
Actual Rentals for Housing	15.8	10.8	10.8	7.1	3.7	3.7	3.7	3.7	0.0	0.0	0.0	0.0	0.0
Maintenance and Repair of the Dwelling	2.3	1.6	0.8	0.2	-0.2	0.3	0.6	0.9	0.6	0.6	-0.1	-0.1	-0.2
Water Supply and Miscellaneous Services Relating to the Dwelling	0.1	0.1	0.1	0.0	0.0	0.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Electricity, Gas and Other Fuels	-17.5	-12.3	-13.6	-9.0	-6.7	-2.8	-2.0	-3.1	-3.1	-3.8	-6.8	-2.7	-1.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	2.3	1.1	1.1	1.0	1.0	2.2	1.8	2.0	2.1	2.1	2.1	2.1	1.9
Furniture and Furnishings, Carpets and Other Floor Coverings	1.5	1.2	1.2	0.6	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
Household Textiles	2.0	2.0	2.0	1.7	1.3	1.6	1.7	1.7	1.7	1.7	1.7	1.7	0.4
Household Appliances	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Glassware, Tableware and Household Utensils	1.2	1.2	1.2	0.9	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.1
Tools and Equipment for House and Garden	0.8	0.3	0.3	0.1	0.1	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Goods and Services for Routine Household Maintenance	2.6	1.3	1.2	1.3	1.3	2.8	2.3	2.6	2.6	2.6	2.6	2.6	2.4
VI. HEALTH	0.6	0.7	0.5	0.4	0.4	1.2	1.2	1.1	1.1	1.2	1.0	1.0	1.1
Medical Products, Appliances and Equipment	1.6	1.9	1.6	1.3	1.3	1.6	1.6	1.4	1.3	1.4	0.7	0.8	1.0
Out-patient Services	0.2	0.2	0.2	0.1	0.0	2.9	2.9	2.9	2.9	3.4	3.4	3.4	3.4
Hospital Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
VII. TRANSPORT	1.1	-5.6	-7.0	-3.3	-1.0	-0.2	0.7	0.4	0.5	0.3	0.1	1.1	3.8
Operation of Personal Transport Equipment	-5.7	-20.1	-21.7	-7.1	-2.8	-1.6	-5.7	-7.0	-6.5	-3.2	-5.1	-1.3	10.2
Transport Services	3.8	-1.3	-3.0	-3.4	-1.7	-0.9	2.4	2.4	2.4	0.7	1.1	1.1	1.1
VIII. COMMUNICATION	1.9	1.9	1.9	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Postal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Telephone and Telefax Equipment													
Telephone and Telefax Services	1.9	1.9	1.9	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IX. RECREATION AND CULTURE	0.6	0.4	0.4	0.2	0.0	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-3.8
Audio-visual, Photographic and Information Processing Equipment	0.2	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Major Durables for Recreation and Culture	2.4	2.4	2.4	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Recreational Items and Equipment, Gardens and Pets	1.8	1.8	1.8	1.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6
Recreational and Cultural Services	0.1	0.1	0.0	0.0	0.0	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8	-13.8
Newspapers, Books and Stationery	1.6	1.4	1.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
X. EDUCATION	6.5	6.5	6.5	3.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-primary and Primary Education	3.2	3.2	3.2	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Secondary Education	9.0	9.0	9.0	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tertiary Education	4.9	4.9	4.9	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education Not Definable by Level	28.5	28.5	28.5	12.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	4.8	4.2	5.5	3.6	2.2	2.3	2.5	2.2	2.2	2.2	2.2	2.2	2.2
Catering Services	8.2	6.4	10.4	7.0	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9
Personal Care	2.8	2.8	2.5	1.6	1.4	1.6	1.9	1.3	1.3	1.3	1.2	1.2	1.4
Personal Effects N.E.C.	3.1	3.1	3.1	0.9	0.4	0.0	0.0	0.2	0.3	0.3	0.3	0.3	0.3

TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2012.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

WEIGHTS - The weights for the 2012-based CPI were derived from the expenditure data of the 2012 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis.

Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.


COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

CONSUMER PRICE INDEX – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE – refers to the annual rate of change or year-on-year change in CPI.

PURCHASING POWER PESO – it is a measure of how much the peso in the base period is worth in another period. It gives an indication of the real value in a given period relative to the peso value in the base period.


SHERYLANNA A. JAMISOLA
Chief Statistical Specialist