



SPECIAL RELEASE

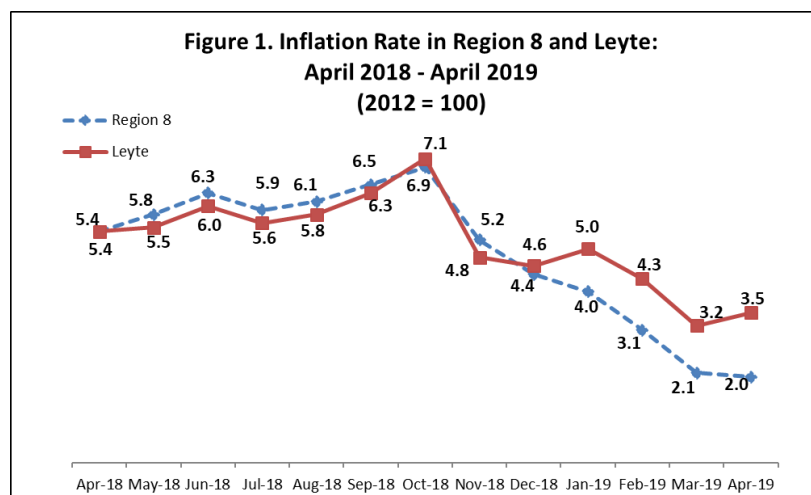
HIGHLIGHTS OF THE APRIL 2019 PRICE SITUATION IN LEYTE (2012=100)

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Leyte's Inflation rate surges to 3.5 percent in April 2019

The inflation rate in Leyte surged to 3.5 percent in April 2019, representing an increase of 0.3 percentage point compared to the 3.2 percent inflation rate in the previous month. Furthermore, this month's rate is lower by 1.9 percentage point compared



with the 5.4 percent inflation rate in the same period of last year. Leyte's inflation rate remained higher compared to region's inflation rate since December 2018.

All of the commodity groups contributed to the 3.5 percent overall inflation rate except Education which posted -18.4 percent inflation rate attributable to the significant impact of the Universal Access to Quality Tertiary Education Act. The following major commodity groups contributed to the provincial inflation rate: Furnishings, household equipment and routine maintenance of the house (6.3 percent); Transport (5.6 percent); Food and non-alcoholic beverages (5.0 percent); Health (4.7 percent); Recreation and Culture (4.4 percent); Housing, water, electricity, gas and other fuels (4.0 percent); Alcoholic beverages and tobacco (3.2 percent); Clothing and Footwear (2.9 percent); Restaurant and miscellaneous goods and services (2.7 percent); and Communication (0.4 percent).

Seven major commodity groups posted increases on its month-on-month rate of price change. Transport reported the biggest increase with 3.2 percentage points from 2.4 percent in March 2019 to 5.6 percent in April 2019. This was followed by the 1.2 percentage points increment on the inflation rates of Furnishing, household equipment and routine



maintenance of the house, 0.8 percentage point for Restaurant and Miscellaneous goods and services, 0.6 percentage point for Food and non-alcoholic beverages, 0.4 percentage point for Alcoholic beverages and tobacco, 0.2 percentage point for Recreation and culture, then 0.1 percentage point for Clothing and footwear.

On the other hand, only inflation rate of Housing, water, electricity, gas, and other fuels reported a drop of 1.8 percentage points, from 5.8 percent in March 2019 to 4.0 percent in April 2019.

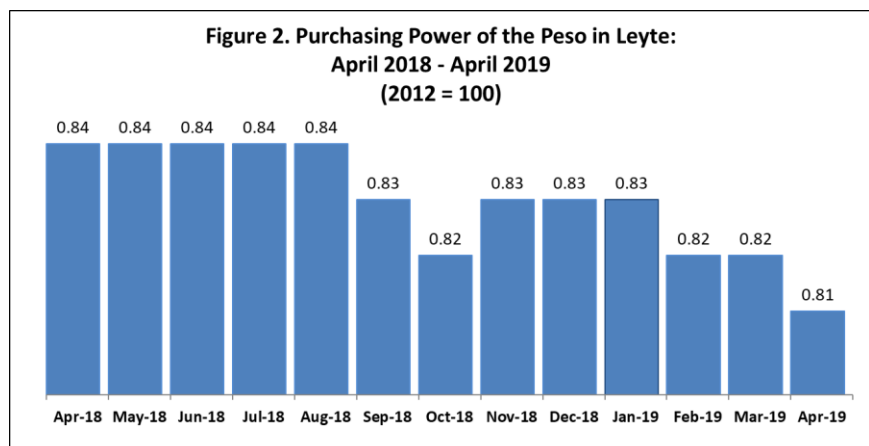
Previous month's inflation rates for Health (4.7 percent), Communication (0.4 percent), and Education (-18.4 percent) were sustained during the month-in-review.

Inflation rate is the general rise of prices over a period. It indicates how fast or how slow price changes over two-time periods. Contrary to common knowledge, low inflation does not necessarily connote that prices are falling, rather, it means that prices continue to increase at a slower rate. It is a derived indicator of the Consumer Price Index (CPI).

The CPI is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area. The overall CPI in Leyte for April 2019 was recorded at 122.8. This means that the average retail prices of goods and services in Leyte is 22.8 percent higher than the average retail prices in 2012 (base year).

Purchasing Power of Peso (PPP) weakens at 81 centavos in April 2019

The Purchasing Power of Peso (PPP) in Leyte for April 2019 weakened at 81 centavos. Although, the PPP for Region 8 stood still at 80 centavos during reference month. This



purchasing power of the peso indicates that the same basket of goods and services worth 81 pesos in 2012 (base year) is worth 100 pesos during the reference period.

**Table 1. Consumer Price Index for All Income Households in Leyte: April 2018 - April 2019
(2012 = 100)**

COMMODITY GROUP	2018											2019		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
ALL ITEMS	118.6	118.8	119.4	118.8	119.6	121.2	122.0	120.2	120.1	121.0	121.6	121.7	122.8	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	122.3	122.3	122.8	123.3	124.2	126.6	127.6	125.8	125.4	126.6	127.0	127.0	128.4	
* Food	122.9	122.9	123.4	124.0	124.9	127.4	128.4	126.5	126.1	127.3	127.7	127.6	129.0	
Bread and Cereals	124.5	124.3	124.9	125.8	127.2	130.7	131.5	128.9	127.6	128.1	129.2	128.8	128.9	
Rice	126.7	126.5	127.2	128.3	130.0	134.3	134.9	131.6	129.9	130.0	131.3	130.8	130.9	
Corn	133.9	133.7	133.7	133.7	136.3	139.7	139.7	139.6	139.5	142.9	144.9	146.8	146.8	
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	113.9	113.9	114.0	114.0	114.1	114.1	115.9	116.3	116.6	118.0	118.5	118.7	118.9	
Meat	119.5	118.2	117.8	117.4	117.1	118.8	121.2	120.7	120.7	122.3	122.2	120.2	122.7	
Fish	128.2	129.9	131.8	132.7	134.4	138.1	140.0	134.9	134.9	136.4	136.2	136.2	140.9	
Milk, Cheese and Eggs	116.3	116.2	116.5	117.6	117.6	117.6	119.3	119.6	119.9	120.3	120.4	120.4	120.6	
Oils and Fats	111.8	112.1	112.1	112.2	112.4	112.5	113.5	114.3	115.2	115.8	115.8	116.3	116.9	
Fruit	135.7	136.7	136.0	133.7	134.5	134.4	130.0	131.1	133.5	130.3	121.5	122.1	125.9	
Vegetables	115.4	114.8	114.9	115.8	115.8	116.0	116.3	117.5	117.5	124.3	127.9	130.5	131.7	
Sugar, Jam, Honey, Chocolate and Confectionery	120.3	119.4	119.4	120.1	120.1	120.8	121.8	122.3	123.4	124.6	126.6	127.0	129.1	
Food Products N.E.C.	111.9	112.0	112.1	112.1	112.0	112.1	113.5	113.5	113.2	114.5	115.0	115.5	116.1	
* Non-alcoholic Beverages	115.0	115.0	115.0	115.2	115.5	116.6	117.6	117.5	117.5	117.8	118.4	119.1	120.8	
II. ALCOHOLIC BEVERAGES AND TOBACCO	247.2	247.9	247.9	247.9	248.7	249.7	249.9	249.9	249.9	252.0	253.8	254.0	255.0	
Alcoholic Beverages	163.0	164.4	164.4	164.5	164.6	164.7	165.1	165.1	165.1	165.3	165.5	165.8	166.0	
Tobacco	322.3	322.3	322.3	322.3	323.7	325.4	325.4	325.4	325.4	329.2	332.6	332.6	334.3	
NON-FOOD	111.3	111.8	112.4	110.9	111.5	112.4	113.1	111.3	111.4	111.9	112.7	112.8	113.7	
III. CLOTHING AND FOOTWEAR	105.2	105.2	105.2	105.3	105.4	105.9	105.9	105.9	105.9	106.9	108.0	108.1	108.3	
Clothing	105.6	105.6	105.6	105.8	105.9	106.0	106.0	106.0	106.0	106.9	107.9	108.0	108.2	
Footwear	104.1	104.1	104.1	104.1	104.1	105.5	105.5	105.5	105.5	106.8	108.4	108.4	108.7	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	116.3	117.2	118.7	119.2	119.6	121.3	122.9	117.8	118.0	119.2	121.4	120.7	121.0	
Actual Rentals for Housing	122.0	122.0	122.0	122.0	122.0	124.4	124.4	124.4	124.4	124.4	124.4	124.4	130.0	
Maintenance and Repair of the Dwelling	120.2	120.3	120.4	120.5	121.0	121.8	123.1	123.2	123.8	123.7	123.9	124.2	125.1	
Water Supply and Miscellaneous Services Relating to the Dwelling	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	
Electricity, Gas and Other Fuels	109.9	112.2	116.1	117.4	118.3	119.5	123.4	110.2	110.8	113.8	119.4	117.7	110.7	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	108.2	108.3	108.3	108.7	110.7	110.9	110.9	111.0	111.2	112.6	113.5	113.7	115.0	
Furniture and Furnishings, Carpets and Other Floor Coverings	98.8	98.9	98.9	98.9	99.0	99.0	99.0	99.0	99.0	99.3	99.6	99.8	100.1	
Household Textiles	101.1	101.5	101.5	101.8	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	
Household Appliances	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.2	100.9	100.9	100.8	
Glassware, Tableware and Household Utensils	104.7	104.9	104.9	105.0	105.1	105.1	105.1	105.1	105.1	105.0	105.0	105.1	105.1	
Tools and Equipment for House and Garden	102.4	102.3	102.8	102.3	102.4	102.5	102.5	102.5	102.5	102.5	102.5	102.9	103.4	
Goods and Services for Routine Household Maintenance	111.0	111.1	111.1	111.6	114.3	114.6	114.6	114.8	115.0	116.9	118.2	118.4	120.1	
VI. HEALTH	109.5	109.6	109.8	109.8	109.9	110.3	110.3	110.3	113.6	114.2	114.7	114.7	114.7	
Medical Products, Appliances and Equipment	104.0	104.4	104.8	104.9	105.0	106.1	106.1	106.1	106.4	106.8	106.8	106.9	106.9	
Out-patient Services	116.1	116.1	116.1	116.1	116.2	116.2	116.2	116.2	116.2	118.4	120.7	120.7	120.7	
Hospital Services	111.2	111.1	111.1	111.1	111.1	111.1	111.1	111.1	118.9	118.9	118.9	118.9	118.9	
VII. TRANSPORT	107.3	108.5	108.6	108.7	109.5	111.7	113.1	111.1	108.7	107.6	106.9	109.0	113.3	
Operation of Personal Transport Equipment	86.3	87.9	90.6	90.9	91.6	95.4	98.3	91.8	83.8	81.8	86.1	91.3	94.4	
Transport Services	117.8	119.0	117.8	117.8	118.7	119.5	120.4	120.4	120.4	119.5	115.9	117.0	123.0	
VIII. COMMUNICATION	100.4	100.4	100.4	100.4	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	
Postal Services	110.3	110.3	110.3	110.3	110.3	110.3	113.3	116.3	116.3	116.3	116.3	116.3	116.3	
Telephone and Telefax Equipment	100.4	100.4	100.4	100.4	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	
IX. RECREATION AND CULTURE	114.3	114.5	114.5	114.5	119.3	119.0	119.0	119.0	119.0	119.0	119.0	119.1	119.3	
Audio-visual, Photographic and Information Processing Equipment	98.2	98.6	98.6	98.6	98.6	98.1	98.1	98.1	98.1	98.1	98.1	98.3	98.5	
Other Major Durables for Recreation and Culture	99.4	99.4	99.4	99.4	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	
Other Recreational Items and Equipment, Gardens and Pets	110.1	110.4	110.4	110.4	110.4	110.5	110.5	110.5	110.6	110.7	110.7	110.7	110.7	
Recreational and Cultural Services	174.8	174.8	174.8	174.8	202.8	202.8	202.8	202.8	202.8	202.8	202.8	202.8	202.8	
Newspapers, Books and Stationery	109.0	109.0	109.1	109.1	109.3	109.3	109.3	109.3	109.3	109.3	109.3	109.3	109.5	
X. EDUCATION	124.2	124.2	124.7	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	
Pre-primary and Primary Education	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	
Secondary Education	131.6	131.6	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	
Tertiary Education	118.7	118.7	119.0	85.9	85.9	85.9	85.9	85.9	85.9	85.9	85.9	85.9	85.9	
Education Not Definable by Level	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	125.1	
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	105.6	105.8	105.9	106.2	106.3	106.7	106.8	106.9	107.0	107.0	107.4	107.6	108.4	
Catering Services	101.9	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.8	102.8	104.5	
Personal Care	107.4	107.4	107.6	108.2	108.4	109.1	109.3	109.6	109.8	109.8	110.0	110.4	110.7	
Personal Effects N.E.C.	115.1	115.1	115.5	115.4	115.4	115.4	115.4	115.4	115.5	115.5	116.4	116.4	116.4	

**Table 2. Inflation Rate by Commodity Group in Leyte: April 2018 - April 2019
(2012 = 100)**

COMMODITY GROUP	2018										2019		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
ALL ITEMS	5.4	5.5	6.0	5.6	5.8	6.3	7.1	4.8	4.6	5.0	4.3	3.2	3.5
I. FOOD AND NON-ALCOHOLIC BEVERAGES	7.6	7.7	7.6	8.3	8.4	8.9	9.2	7.3	6.5	7.0	5.7	4.4	5.0
* Food	7.5	7.7	7.6	8.4	8.5	8.9	9.3	7.3	6.4	6.9	5.5	4.3	5.0
Bread and Cereals	5.2	4.8	5.0	5.7	6.3	8.0	8.1	6.0	4.9	5.2	4.6	3.6	3.5
Rice	5.8	5.6	5.8	6.7	7.4	9.7	9.5	6.8	5.4	5.4	4.6	3.4	3.3
Corn	0.1	-0.1	-2.6	-2.6	-0.7	2.9	4.3	4.2	4.2	6.7	8.2	9.6	9.6
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	3.3	2.2	1.8	2.2	1.7	0.8	1.9	2.3	2.6	3.7	4.0	4.2	4.4
Meat	12.9	10.5	9.8	9.0	6.4	6.2	8.0	7.4	5.8	8.1	5.5	1.7	2.7
Fish	15.5	18.7	18.7	21.2	23.3	22.2	22.2	16.4	14.6	13.2	10.4	7.3	9.9
Milk, Cheese and Eggs	3.4	3.3	2.3	3.3	3.1	0.7	2.4	2.6	2.8	3.2	3.1	3.0	3.7
Oils and Fats	4.4	4.7	2.0	4.8	3.7	1.0	1.8	2.5	3.3	3.9	3.9	4.1	4.6
Fruit	0.0	4.4	11.8	10.5	10.9	10.6	6.6	6.8	6.5	0.5	-6.9	-7.4	-7.2
Vegetables	7.9	8.1	4.3	6.0	4.8	5.1	5.2	5.6	4.9	10.3	11.9	14.1	14.1
Sugar, Jam, Honey, Chocolate and Confectionery	1.1	0.2	0.1	0.6	0.3	1.1	2.4	2.9	3.7	4.7	5.2	5.6	7.3
Food Products N.E.C.	7.3	7.6	6.9	7.3	6.9	1.1	2.3	2.3	2.0	3.1	3.0	3.2	3.8
* Non-alcoholic Beverages	7.9	7.4	7.4	6.4	6.6	7.8	8.7	8.6	8.3	8.6	8.1	3.6	5.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	34.6	34.1	31.7	32.8	31.0	29.7	29.8	29.8	29.8	23.8	11.1	2.8	3.2
Alcoholic Beverages	9.6	10.6	10.1	10.2	10.2	9.4	9.7	9.7	9.7	8.7	3.9	1.7	1.8
Tobacco	50.1	48.6	44.8	46.6	43.4	41.7	41.7	41.7	41.7	32.1	14.7	3.2	3.7
NON-FOOD	1.9	2.0	3.2	1.7	2.2	2.6	3.8	1.2	1.5	2.0	2.4	2.1	2.2
III. CLOTHING AND FOOTWEAR	1.6	1.5	0.9	1.0	1.1	0.7	0.7	0.7	0.7	1.6	2.7	2.8	2.9
Clothing	2.3	2.1	1.1	1.3	1.4	0.4	0.4	0.4	0.4	1.2	2.2	2.3	2.5
Footwear	0.0	0.0	0.0	0.0	0.0	1.3	1.3	1.3	1.3	2.6	4.1	4.1	4.4
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.9	2.1	4.2	4.8	5.2	6.6	9.8	3.2	4.6	5.8	7.1	5.8	4.0
Actual Rentals for Housing	0.0	0.0	0.0	0.0	0.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	6.5
Maintenance and Repair of the Dwelling	6.0	5.8	3.5	3.9	2.1	1.5	2.9	2.8	3.3	3.2	3.3	3.3	4.1
Water Supply and Miscellaneous Services Relating to the Dwelling	-11.7	-5.1	-5.1	-5.1	-5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electricity, Gas and Other Fuels	3.0	5.6	12.2	13.8	15.0	15.3	25.3	5.6	9.9	13.1	16.9	13.0	0.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	2.8	2.8	2.8	3.0	4.7	2.5	2.5	2.6	2.8	4.1	4.9	5.1	6.3
Furniture and Furnishings, Carpets and Other Floor Coverings	0.3	0.6	0.0	0.4	0.2	0.2	0.2	0.2	0.2	0.5	0.8	1.0	1.3
Household Textiles	0.6	1.0	1.0	1.3	1.1	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Household Appliances	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.5	-0.7	-0.6	-0.7
Glassware, Tableware and Household Utensils	2.1	2.3	2.3	2.4	2.5	0.5	0.5	0.5	0.5	0.3	0.3	0.4	0.4
Tools and Equipment for House and Garden	0.5	0.4	0.9	0.4	0.5	0.4	0.4	0.4	0.4	0.1	0.1	0.5	1.0
Goods and Services for Routine Household Maintenance	3.6	3.7	3.7	3.9	6.2	3.2	3.2	3.4	3.6	5.3	6.5	6.7	8.2
VI. HEALTH	3.7	3.6	3.7	2.5	2.6	3.4	3.4	1.3	4.3	4.8	4.7	4.7	4.7
Medical Products, Appliances and Equipment	-1.3	-0.9	-0.9	-0.9	-0.8	2.5	2.4	2.4	2.7	3.0	2.7	2.8	2.8
Out-patient Services	7.8	6.8	6.8	6.8	6.9	4.8	4.8	1.8	1.8	3.5	4.0	4.0	4.0
Hospital Services	6.2	6.2	6.2	3.4	3.4	3.4	3.4	0.0	7.0	7.0	7.0	7.0	7.0
VII. TRANSPORT	4.4	1.8	7.6	7.4	7.4	8.8	10.2	7.1	3.3	3.2	1.4	2.4	5.6
Operation of Personal Transport Equipment	17.4	21.4	28.0	26.6	23.0	26.4	26.7	15.0	5.7	1.1	2.1	9.6	9.4
Transport Services	-1.1	-5.9	0.5	0.5	1.3	1.4	3.3	2.7	0.2	1.4	-1.6	-0.7	4.4
VIII. COMMUNICATION	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Postal Services	10.3	10.3	10.3	10.3	10.3	10.3	2.8	5.5	5.5	5.5	5.5	5.5	5.5
Telephone and Telefax Equipment	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Telephone and Telefax Services	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
IX. RECREATION AND CULTURE	0.8	1.1	0.5	0.5	4.7	4.4	4.4	4.4	4.4	4.3	4.2	4.2	4.4
Audio-visual, Photographic and Information Processing Equipment	0.2	0.6	0.6	0.6	0.6	0.1	0.1	0.1	0.1	0.0	-0.1	0.1	0.3
Other Major Durables for Recreation and Culture	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other Recreational Items and Equipment, Gardens and Pets	1.6	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.6	1.0	0.5	0.5
Recreational and Cultural Services	0.0	0.0	0.0	0.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0
Newspapers, Books and Stationery	2.9	3.2	0.6	0.6	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.5
X. EDUCATION	2.6	2.6	0.6	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4	-18.4
Pre-primary and Primary Education	9.7	9.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Secondary Education	9.1	9.1	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Tertiary Education	0.0	0.0	0.3	-27.6	-27.6	-27.6	-27.6	-27.6	-27.6	-27.6	-27.6	-27.6	-27.6
Education Not Definable by Level	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	1.2	1.3	1.3	1.7	1.6	1.1	1.2	1.3	1.4	1.4	1.7	1.9	2.7
Catering Services	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.9	0.9	2.5
Personal Care	1.0	1.0	1.1	2.0	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.8	3.1
Personal Effects N.E.C.	8.0	7.4	6.6	6.6	6.6	0.3	0.3	0.3	0.3	0.3	1.1	1.1	1.1

TECHNICAL NOTES

Rebasing of the CPI is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year had to be done periodically.

BASE PERIOD – refers to the reference period of the index number. It is a period at which the index is set to 100. Current base period is 2012.

MARKET BASKET - refers to a sample of goods and services used to represent all goods and services bought by a particular group of consumers in a particular area.

WEIGHTS - The weights for the 2012-based CPI were derived from the expenditure data of the 2012 Family Income and Expenditure Survey (FIES). The weight for each item of expenditure is a proportion of that expenditure item to the total national expenditure. The total (all items) national expenditure weights is equal to 100.

MONITORING OF PRICES - is to establish baseline information for prices of the items in the base year and monitoring of the prices of the items on a regular basis.

Except for Food, Beverage and Tobacco which is monitored on a weekly basis in NCR, price collection is done twice a month. First collection phase is done during the first five days of the month while the second phase is on the 15th to 17th day of the month.


COMPUTING THE CPI - The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights

RETAIL PRICE - refers to the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

CONSUMER PRICE INDEX – is a measure of change in the average retail prices of goods and services commonly purchased by a particular group of people in a particular area.

INFLATION RATE – refers to the annual rate of change or year-on-year change in CPI.

PURCHASING POWER PESO – it is a measure of how much the peso in the base period is worth in another period. It gives an indication of the real value in a given period relative to the peso value in the base period.


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