



PRESS RELEASE

EASTERN VISAYAS' ECONOMY CONTRACTS BY 7.6% IN 2020

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The economy of Eastern Visayas contracted by 7.6 percent in 2020 from its 5.6 percent growth recorded in 2019. The total value of goods and services in the region or the Gross Regional Domestic Product (GRDP) declined to 433.4 billion pesos in 2020 from 469.3 billion pesos in 2019, resulting in 35.9 billion pesos economic loss during the reference period.

The economic contraction in 2020 was driven by the declines in Construction, Transportation and Storage, Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles, Accommodation and Food Service Activities (AFSA), Real Estate and Ownership of Dwellings (REOD), Education, Other Services (OS), Mining and Quarrying (MAQ), and Professional and Business Services (PBS).

Services plunged to -9.4 percent in 2020 from 8.9 percent growth in 2019. Among its industries, AFSA posted the largest contraction of 70.4 percent. The following industries also dropped: Transportation and Storage (40.2%); Other Services (19.3 %); Real Estate and Ownership of Dwellings (11.6%); Trade (6.6%); Education (5.0%); and Professional and Business Services (3.2%).

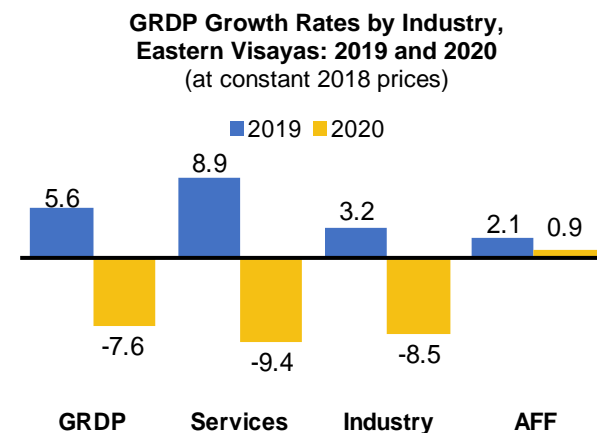
Industry declined by 8.5 percent in 2020 from 3.2 percent growth in 2019. Construction, and Mining and Quarrying (MAQ) dropped by 34.2 percent and 26.8 percent, respectively. On the other hand, the upbeat performance of Manufacturing slightly mitigated the contraction of the economy after posting 20.8 percent growth in 2020. Electricity, Steam, Water and Waste Management likewise grew by 4.1 percent.

Meanwhile, Agriculture, Forestry and Fishing (AFF) managed to grow by 0.9 percent in 2020 from 2.1 percent in 2019.

Services and Industry shared the bulk of the region's economy at 45.7 percent and 39.6 percent, respectively. AFF had a share of 14.8 percent.

Among the three (3) major industries, Services and Industry contributed to the region's economic contraction with -4.4 percentage points and -3.4 percentage points, respectively. AFF cushioned the decline at 0.1 percentage point.

For inquiries and further information, please contact our office with telephone number (053) 321-8392, and email address psa_reg8@yahoo.com.



Source: Philippine Statistics Authority

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Regional Accounts of the Philippines
Unit: In thousand Philippine Pesos
As of April 2021

Table 32.1 Eastern Visayas, Gross Regional Domestic Product, by Industry
Annual 2018 to 2020
At Current Prices

	2018	Annual 2019	2020
Agriculture, forestry, and fishing	62,057,672	61,193,584	65,770,751
Industry	181,832,721	172,209,732	143,065,158
01. Mining and quarrying	637,269	570,300	481,917
02. Manufacturing	54,860,935	45,359,386	42,262,682
03. Electricity, steam, water and waste management	35,152,015	37,958,786	37,764,765
04. Construction	91,182,502	88,321,260	62,555,793
Services	200,493,636	222,130,327	204,455,683
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	50,757,919	53,571,551	50,472,991
02. Transportation and storage	22,188,239	27,888,921	16,537,504
03. Accommodation and food service activities	4,767,759	5,060,017	1,654,647
04. Information and communication	11,814,070	13,184,309	14,379,901
05. Financial and insurance activities	24,319,550	28,743,683	30,732,716
06. Real estate and ownership of dwellings	26,532,533	27,643,300	25,613,715
07. Professional and business services	2,644,579	2,859,951	2,748,917
08. Public administration and defense; compulsory social activities	12,529,618	14,627,610	15,517,514
09. Education	31,760,539	33,882,821	33,258,067
10. Human health and social work activities	6,633,133	6,774,273	6,996,256
11. Other services	6,545,698	7,893,891	6,543,455
Gross Regional Domestic Product	444,384,029	455,533,643	413,291,591

Source: Philippine Statistics Authority

Regional Accounts of the Philippines
Unit: In thousand Philippine Pesos
As of April 2021

Table 32.2 Eastern Visayas, Gross Regional Domestic Product, by Industry
Annual 2018 to 2020
At Constant 2018 Prices

	2018	Annual 2019	2020
Agriculture, forestry, and fishing	62,057,672	63,360,967	63,931,942
Industry	181,832,721	187,588,174	171,620,204
01. Mining and quarrying	637,269	597,723	437,374
02. Manufacturing	54,860,935	61,467,038	74,244,749
03. Electricity, steam, water and waste management	35,152,015	37,474,143	39,025,497
04. Construction	91,182,502	88,049,270	57,912,583
Services	200,493,636	218,343,363	197,862,179
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	50,757,919	53,778,784	50,253,223
02. Transportation and storage	22,188,239	23,428,319	14,015,990
03. Accommodation and food service activities	4,767,759	4,821,172	1,427,530
04. Information and communication	11,814,070	13,297,766	13,866,387
05. Financial and insurance activities	24,319,550	29,083,783	30,231,667
06. Real estate and ownership of dwellings	26,532,533	27,046,551	23,902,798
07. Professional and business services	2,644,579	2,740,007	2,653,372
08. Public administration and defense; compulsory social activities	12,529,618	14,313,549	14,874,768
09. Education	31,760,539	35,577,049	33,805,133
10. Human health and social work activities	6,633,133	6,634,034	6,680,660
11. Other services	6,545,698	7,622,351	6,150,650
Gross Regional Domestic Product	444,384,029	469,292,504	433,414,325

Source: Philippine Statistics Authority

Table 32.3 Eastern Visayas, Gross Regional Domestic Product, by Industry
Annual 2019 to 2020
Growth Rates, at Current Prices

	2018 - 2019	Annual 2019 - 2020
Agriculture, forestry, and fishing	-1.4	7.5
Industry	-5.3	-16.9
01. Mining and quarrying	-10.5	-15.5
02. Manufacturing	-17.3	-6.8
03. Electricity, steam, water and waste management	8.0	-0.5
04. Construction	-3.1	-29.2
Services	10.8	-8.0
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	5.5	-5.8
02. Transportation and storage	25.7	-40.7
03. Accommodation and food service activities	6.1	-67.3
04. Information and communication	11.6	9.1
05. Financial and insurance activities	18.2	6.9
06. Real estate and ownership of dwellings	4.2	-7.3
07. Professional and business services	8.1	-3.9
08. Public administration and defense; compulsory social activities	16.7	6.1
09. Education	6.7	-1.8
10. Human health and social work activities	2.1	3.3
11. Other services	20.6	-17.1
Gross Regional Domestic Product	2.5	-9.3

Source: Philippine Statistics Authority

Regional Accounts of the Philippines
Unit: In Percent
As of April 2021

Table 32.4 Eastern Visayas, Gross Regional Domestic Product, by Industry
Annual 2019 to 2020
Growth Rates, At Constant 2018 Prices

	2018 - 2019	Annual 2019 - 2020
Agriculture, forestry, and fishing	2.1	0.9
Industry	3.2	-8.5
01. Mining and quarrying	-6.2	-26.8
02. Manufacturing	12.0	20.8
03. Electricity, steam, water and waste management	6.6	4.1
04. Construction	-3.4	-34.2
Services	8.9	-9.4
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	6.0	-6.6
02. Transportation and storage	5.6	-40.2
03. Accommodation and food service activities	1.1	-70.4
04. Information and communication	12.6	4.3
05. Financial and insurance activities	19.6	3.9
06. Real estate and ownership of dwellings	1.9	-11.6
07. Professional and business services	3.6	-3.2
08. Public administration and defense; compulsory social activities	14.2	3.9
09. Education	12.0	-5.0
10. Human health and social work activities	0.0	0.7
11. Other services	16.4	-19.3
Gross Regional Domestic Product	5.6	-7.6

Source: Philippine Statistics Authority

Table 21.6 Eastern Visayas, by Industry
Annual 2018 to 2020
Percent Share, At Current Prices

	2018	Annual 2019	2020
Agriculture, forestry, and fishing	14.0	13.4	15.9
Industry	40.9	37.8	34.6
01. Mining and quarrying	0.1	0.1	0.1
02. Manufacturing	12.3	10.0	10.2
03. Electricity, steam, water and waste management	7.9	8.3	9.1
04. Construction	20.5	19.4	15.1
Services	45.1	48.8	49.5
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	11.4	11.8	12.2
02. Transportation and storage	5.0	6.1	4.0
03. Accommodation and food service activities	1.1	1.1	0.4
04. Information and communication	2.7	2.9	3.5
05. Financial and insurance activities	5.5	6.3	7.4
06. Real estate and ownership of dwellings	6.0	6.1	6.2
07. Professional and business services	0.6	0.6	0.7
08. Public administration and defense; compulsory social activities	2.8	3.2	3.8
09. Education	7.1	7.4	8.0
10. Human health and social work activities	1.5	1.5	1.7
11. Other services	1.5	1.7	1.6
Gross Domestic Product	100.0	100.0	100.0

Source: Philippine Statistics Authority

Regional Accounts of the Philippines
Unit: In Percent
As of April 2021

Table 21.7 Eastern Visayas, by Industry
Annual 2018 to 2020
Percent Share, At Constant 2018 Prices

	2018	Annual 2019	2020
Agriculture, forestry, and fishing	14.0	13.5	14.8
Industry	40.9	40.0	39.6
01. Mining and quarrying	0.1	0.1	0.1
02. Manufacturing	12.3	13.1	17.1
03. Electricity, steam, water and waste management	7.9	8.0	9.0
04. Construction	20.5	18.8	13.4
Services	45.1	46.5	45.7
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	11.4	11.5	11.6
02. Transportation and storage	5.0	5.0	3.2
03. Accommodation and food service activities	1.1	1.0	0.3
04. Information and communication	2.7	2.8	3.2
05. Financial and insurance activities	5.5	6.2	7.0
06. Real estate and ownership of dwellings	6.0	5.8	5.5
07. Professional and business services	0.6	0.6	0.6
08. Public administration and defense; compulsory social activities	2.8	3.1	3.4
09. Education	7.1	7.6	7.8
10. Human health and social work activities	1.5	1.4	1.5
11. Other services	1.5	1.6	1.4
Gross Domestic Product	100.0	100.0	100.0

Source: Philippine Statistics Authority