



PRESS RELEASE

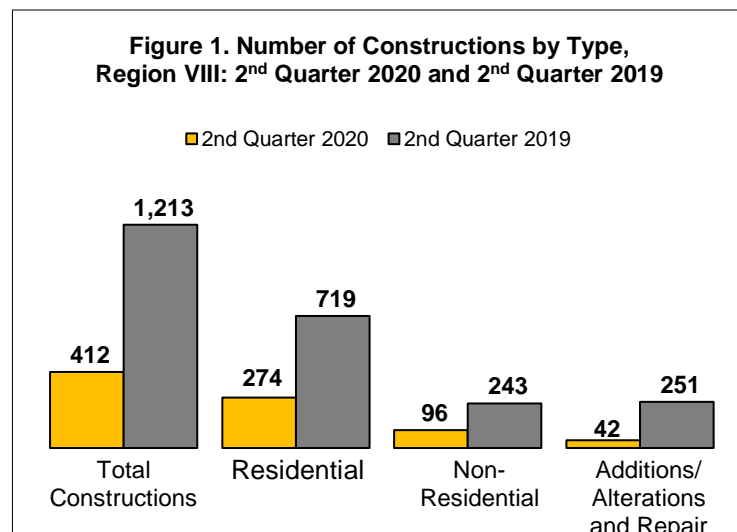
2ND QUARTER NUMBER OF CONSTRUCTIONS IN EASTERN VISAYAS DROPS BY 66.0% (Preliminary Data)

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The region's total number of constructions in the 2nd quarter of 2020 plunged by 66.0 percent from 1,213 constructions recorded in the 2nd quarter of 2019 to 412 constructions in the same quarter in 2020.

These constructions were comprised of residential buildings (66.5%), non – residential buildings (23.3%), and additions/ alterations and repairs (10.2%).



Note: Preliminary data for 2nd Quarter 2020
Source: Philippine Statistics Authority

Decreases in the number of all types of constructions were recorded during the 2nd quarter of 2020. The combined number of additions/alterations and repairs of existing structures registered the largest decrease at 83.3 percent. The 251 constructions in the 2nd quarter of 2019 dived to 42 constructions in the 2nd quarter of 2020. A huge decrease of 61.9 percent was also recorded in the number of residential buildings. It dropped to 274 constructions during the 2nd quarter of 2020 from 719 constructions in the 2nd quarter of 2019. Number of non – residential buildings, likewise, sharply declined by 60.5 percent, from 243 constructions in the 2nd quarter of 2019 to 96 constructions in the same quarter of 2020.

The total value of constructions in the region during the 2nd quarter of 2020 was estimated at PhP 585.4 million. This figure is almost five folds (78.9%) lower compared with the PhP 2.8 billion total value of constructions in the same quarter of 2019.

The total value of construction of additions/alterations and repair of existing structures declined drastically by 85.9 percent, from PhP 200.0 million in the

2nd quarter of 2019 to PhP 28.1 million during the quarter in review. A sweeping decline by 79.0 percent was also recorded in the aggregate value of residential building. Its value went down to PhP 274.5 million in the 2nd quarter of 2020 from PhP 1.3 billion in the same period of 2019. Total value of non - residential buildings, similarly, dipped by 77.6 percent, from PhP 1.3 billion in the 2nd quarter of 2019 to PhP 282.8 million in the 2nd quarter of 2020.

Non - residential buildings' value of construction comprised the largest share or 48.3 percent of the total value of constructions in the region. The value of construction of residential buildings contributed 46.9 percent. Meanwhile, additions/ alterations and repairs accounted for only 4.8 percent of the region's total value of constructions during the 2nd quarter of 2020.

Average cost per square meter was estimated at PhP 8,754 for residential buildings and PhP 11,921 for non – residential buildings.

Data were based on the preliminary results of construction statistics from approved building permits.

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Table 1. Number, Floor Area, and Value of Constructions by Type, Region VIII: 2nd Quarter 2020 and 2nd Quarter 2019 (Preliminary Results)

Type of Building	Number			Floor Area (in square meters)			Value (in thousand pesos)		
	2nd Quarter		% Change	2nd Quarter		% Change	2nd Quarter		% Change
	2020 ^P	2019		2020 ^P	2019		2020 ^P	2019	
Total	412	1,213	(66.0)	55,836	291,730	(80.9)	585,432	2,772,004	(78.9)
Residential	274	719	(61.9)	31,360	147,589	(78.8)	274,532	1,309,602	(79.0)
Non-Residential	96	243	(60.5)	23,721	134,554	(82.4)	282,788	1,262,372	(77.6)
Additions/Alterations and Repairs	42	251	(83.3)	755*	9,587*	(92.1)	28,112	200,030	(85.9)

Notes:

P – Preliminary data

* - For additions only

Details may not add up to totals due to rounding

Source: Philippine Statistics Authority

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