

Number of constructions in EV up by 18.4 percent

The region's total number of constructions in the first quarter of 2018 reached 1,208. This reflected an increase of 18.4 percent from the 1,020 constructions recorded in the same quarter in 2017.

By type of construction, Residential Building constructions increased by 22.1 percent, from 693 constructions in the first quarter of 2017 to 846 constructions in the first quarter of 2018.

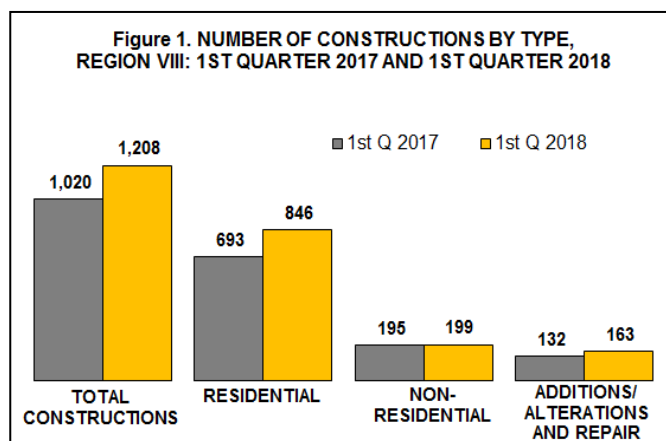
The number of Non-Residential Building constructions inched up by 2.1 percent, from 195 constructions in the first quarter of 2017 to 199 constructions in the same period of 2018.

Similarly, combined number for Additions/Alterations and Repairs of existing structures went up by 23.5 percent, from 132 constructions in the first quarter of 2017 to 163 constructions during the quarter in review.

Majority (70.0 percent) of the constructions were Residential Buildings. Non-Residential Buildings comprised 16.5 percent, while Additions/Alterations and Repairs accounted for 13.5 percent of the region's total constructions.

The total value of constructions in the region during the first quarter of 2018 was estimated at P2.4 billion. This figure is 6.3 percent lower compared with the P2.6 billion total value of constructions in the same quarter in 2017.

Total value of Residential Building constructions significantly increased by 59.6 percent, from P914.6 million in the first quarter of 2017 to P1.5 billion in the same period in 2018.



Note: Preliminary data
Source: Philippine Statistics Authority

On the other hand, aggregate value of Additions/Alterations and Repairs and Non-Residential Buildings drastically dropped by 53.5 percent and 42.0 percent, respectively, from the first quarter of 2017 to the first quarter of 2018.

Total value of Residential Building in the region comprised the largest share in terms of value at 60.9 percent. Value of constructions of Non-Residential Building contributed more than a third (36.2 percent), while Additions/Alterations and Repairs accounted for 2.9 percent of the region's total value of construction.

Average cost per square meter was estimated at P7,438 for Residential Building and P7,333 for Non-Residential Building.

Data were based on the preliminary results of construction statistics from approved building permits.

Table 1. NUMBER, FLOOR AREA, AND VALUE OF CONSTRUCTION BY TYPE, REGION VIII: 1ST QUARTER 2017 AND 1ST QUARTER 2018

TYPE OF BUILDING	Number			Floor Area (in square meters)			Value (in thousand pesos)		
	1st Q 2017	1st Q 2018	% Change	1st Q 2017	1st Q 2018	% Change	1st Q 2017	1st Q 2018	% Change
Total	1,020	1,208	18.4	236,776	314,812	33.0	2,557,449	2,395,525	(6.3)
Residential	693	846	22.1	114,074	196,223	72.0	914,555	1,459,415	59.6
Non-Residential	195	199.0	2.1	117,236	118,158	0.8	1,493,045	866,441	(42.0)
Additions/Alterations and Repairs	132	163	23.5	5,466	431	(92.1)	149,849	69,670	(53.5)

Note: Preliminary data
Source: Philippine Statistics Authority



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ID: 9108640991



Leyte SR Bldg., Artemio Mate Extension, Brgy. Abucay, 6500
Tacloban City
Telefax: (053) 321 - 5153
E-mail address: psa_reg8@yahoo.com
Website: rso08.psa.gov.ph